

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
January 31, 2019**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (13,023,590)	4,116	(4,307)	222	(1,026,379)	969	(14,048,969)
Investments:							
Investaccount	3,026,133	16,798,369	1,963,971	374,533	2,003,931	676,305	24,843,242
Overnight Repurchase Agreements	260,869,446	4,507,834	459,692	312,811	8,255,984	3,653,189	278,058,958
Term Securities	206,143,361	3,562,166	363,256	247,189	6,524,016	2,886,811	219,726,798
Total Assets	\$ 457,015,351	24,872,485	2,782,612	934,755	15,757,552	7,217,274	508,580,029
Liabilities							
Funds Held in Trust	\$ 457,015,351	24,872,485	2,782,612	934,755	15,757,552	7,217,274	508,580,029
Total Liabilities	\$ 457,015,351	24,872,485	2,782,612	934,755	15,757,552	7,217,274	508,580,029

**Statement of Collections and Disbursements
Month of January, 2019**

Collections							
Net Collections	\$ 302,817,337	25,779,146	2,568,941	4,669,205	226,447	34,013,677	370,074,753
Interest	767,797	21,356	7,878	1,325	53,188	10,127	861,671
Total Collections	\$ 303,585,134	25,800,502	2,576,819	4,670,530	279,635	34,023,804	370,936,424
Disbursements							
Political Subdivisions	\$ 328,686,050	21,868,747	4,578,679	300,642	0	5,694,324	361,128,442
General Revenue	3,175,232	0	46,435	3,037	0	0	3,224,704
Transfers to State Funds	0	0	27,583	4,192,245	0	31,716,684	35,936,512
Refunds to Taxpayers	250,362	0	0	0	0	0	250,362
Total Disbursements	\$ 332,111,644	21,868,747	4,652,697	4,495,924	0	37,411,008	400,540,020
Collection Over (Under) Disbursements	\$ (28,526,510)	3,931,755	(2,075,878)	174,606	279,635	(3,387,204)	(29,603,596)
Beginning Total Assets	485,541,861	20,940,730	4,858,490	760,149	15,477,917	10,604,478	538,183,625
Ending Total Assets	\$ 457,015,351	24,872,485	2,782,612	934,755	15,757,552	7,217,274	508,580,029

**Fiscal Year to Date
July 1, 2018 - June 30, 2019**

Collections							
Net Collections	\$ 2,191,135,165	161,958,180	5,809,367	33,318,724	9,077,341	257,304,390	2,658,603,167
Interest	3,674,224	120,080	46,722	8,297	598,566	54,050	4,501,939
Total Collections	\$ 2,194,809,389	162,078,260	5,856,089	33,327,021	9,675,907	257,358,440	2,663,105,106
Disbursements							
Political Subdivisions	\$ 2,173,518,394	163,518,750	8,185,836	2,707,471	41,158,846	42,999,349	2,432,088,646
General Revenue	21,085,233	0	46,435	27,349	7,285,525	0	28,444,542
Transfers to State Funds	44,848	0	27,583	30,444,870	0	214,021,480	244,538,781
Refunds to Taxpayers	1,839,439	5,000	0	91,771	4,876,348	0	6,812,558
Total Disbursements	\$ 2,196,487,914	163,523,750	8,259,854	33,271,461	53,320,719	257,020,829	2,711,884,527
Collection Over (Under) Disbursements	\$ (1,678,525)	(1,445,490)	(2,403,765)	55,560	(43,644,812)	337,611	(48,779,421)
Beginning Total Assets	458,693,876	26,317,975	5,186,377	879,195	59,402,364	6,879,663	557,359,450
Ending Total Assets	\$ 457,015,351	24,872,485	2,782,612	934,755	15,757,552	7,217,274	508,580,029

Note 1: Cash: -2.76% of total assets.

Investaccount: 4.89% of total assets.

Overnight Repurchase Agreements: 54.67% of total assets.

Term Securities: 43.20% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 2.458%.

Note 4: Effective interest rate on Term Securities is 2.31%

Note 5: The negative cash balance in Sales & Use Tax, County/Other Misc and Financial Institution Tax is due to investing the float.