

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
December 31, 2020**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (13,532,985)	(1,429)	(2,408)	14,514	(26,029,315)	48	(39,551,575)
Investments:							
Investaccount	758,824	15,904,719	99,771	255,044	22,992,625	401,048	40,412,030
Overnight Repurchase Agreements	56,749,802	994,955	841,062	66,090	4,465,283	725,789	63,842,981
Term Securities	415,520,966	7,285,045	6,158,238	483,910	32,694,717	5,314,211	467,457,087
Total Assets	\$ 459,496,607	24,183,290	7,096,663	819,558	34,123,310	6,441,096	532,160,524
Liabilities							
Funds Held in Trust	\$ 459,496,607	24,183,290	7,096,663	819,558	34,123,310	6,441,096	532,160,524
Total Liabilities	\$ 459,496,607	24,183,290	7,096,663	819,558	34,123,310	6,441,096	532,160,524

**Statement of Collections and Disbursements
Month of December, 2020**

Collections							
Net Collections	\$ 301,811,772	(4,811,973)	4,680,742	5,614,071	3,461,406	30,846,796	341,602,814
Interest	8,261	(499)	119	(94)	3,619	(1,622)	9,784
Total Collections	\$ 301,820,033	(4,812,472)	4,680,861	5,613,977	3,465,025	30,845,174	341,612,598
Disbursements							
Political Subdivisions	\$ 364,530,453	23,859,022	0	384,019	13,945,193	4,123,077	406,841,764
General Revenue	3,533,555	0	0	3,879	354,348	0	3,891,782
Transfers to State Funds	0	0	0	5,166,751	0	30,179,408	35,346,159
Transfers to Other Non-State Funds	0	0	0	0	0	0	0
Refunds to Taxpayers	279,862	0	0	514	27,635,721	0	27,916,097
Total Disbursements	\$ 368,343,870	23,859,022	0	5,555,163	41,935,262	34,302,485	473,995,802
Collection Over (Under) Disbursement:	\$ (66,523,837)	(28,671,494)	4,680,861	58,814	(38,470,237)	(3,457,311)	(132,383,204)
Beginning Total Assets	526,020,444	52,854,784	2,415,801	760,744	72,593,547	9,898,407	664,543,727
Ending Total Assets	\$ 459,496,607	24,183,290	7,096,663	819,558	34,123,310	6,441,096	532,160,524

**Fiscal Year to Date
July 1, 2020 - June 30, 2021**

Collections							
Net Collections	\$ 2,023,299,454	138,500,100	5,663,308	34,338,997	11,311,790	187,327,326	2,400,440,975
Interest	548,758	24,395	5,835	150	73,898	(5,431)	647,605
Total Collections	\$ 2,023,848,212	138,524,495	5,669,143	34,339,147	11,385,688	187,321,895	2,401,088,580
Disbursements							
Political Subdivisions	\$ 1,970,544,453	144,367,646	2,447,718	2,327,625	23,283,820	27,184,515	2,170,155,777
General Revenue	19,519,015	0	0	23,511	354,348	0	19,896,874
Transfers to State Funds	189,170	0	0	32,035,455	0	158,706,359	190,930,984
Transfers to Other Non-State Funds	392	0	0	0	0	0	392
Refunds to Taxpayers	1,028,944	0	0	2,087	29,779,577	0	30,810,608
Total Disbursements	\$ 1,991,281,974	144,367,646	2,447,718	34,388,678	53,417,745	185,890,874	2,411,794,635
Collection Over (Under) Disbursements:	\$ 32,566,238	(5,843,151)	3,221,425	(49,531)	(42,032,057)	1,431,021	(10,706,055)
Beginning Total Assets	426,930,369	30,026,441	3,875,238	869,089	76,155,367	5,010,075	542,866,579
Ending Total Assets	\$ 459,496,607	24,183,290	7,096,663	819,558	34,123,310	6,441,096	532,160,524

Note 1: Cash: -7.43% of total assets.

Investaccount: 7.59% of total assets.

Overnight Repurchase Agreements: 12.00% of total assets.

Term Securities: 87.84% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 0.065%.

Note 4: Effective interest rate on Term Securities is 0.00%

Note 5: The negative cash balance in Sales & Use Tax, Fuel Tax & Bonds, County/Other Misc and Financial Institution Tax is due to investing the float.