

DEPARTMENT OF REVENUE  
LOCAL TAXES FINANCIAL STATEMENTS

Balance Sheet  
February 28, 2021

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
<b>Assets</b>							
Cash	\$ (20,436,340)	(1,526)	(104,721)	1,008	(105,115)	38	(20,646,656)
Investments:							
Investaccount	752,410	36,244,817	101,783	808,935	1,003,657	658,348	39,569,951
Overnight Repurchase Agreements	79,206,610	5,492	431,713	1,373	4,448,216	678,216	84,771,619
Term Securities	497,719,932	34,508	2,712,803	8,627	27,951,784	4,261,784	532,689,439
<b>Total Assets</b>	<b>\$ 557,242,612</b>	<b>36,283,291</b>	<b>3,141,578</b>	<b>819,943</b>	<b>33,298,542</b>	<b>5,598,386</b>	<b>636,384,352</b>
<b>Liabilities</b>							
Funds Held in Trust	\$ 557,242,612	36,283,291	3,141,578	819,943	33,298,542	5,598,386	636,384,352
<b>Total Liabilities</b>	<b>\$ 557,242,612</b>	<b>36,283,291</b>	<b>3,141,578</b>	<b>819,943</b>	<b>33,298,542</b>	<b>5,598,386</b>	<b>636,384,352</b>

Statement of Collections and Disbursements  
Month of February, 2021

<b>Collections</b>							
Net Collections	\$ 385,907,483	21,547,193	274,574	5,153,044	26,537	28,919,297	441,828,128
Interest	12,148	2,393	(177)	(122)	(425)	(1,894)	11,923
<b>Total Collections</b>	<b>\$ 385,919,631</b>	<b>21,549,586</b>	<b>274,397</b>	<b>5,152,922</b>	<b>26,112</b>	<b>28,917,403</b>	<b>441,840,051</b>
<b>Disbursements</b>							
Political Subdivisions	\$ 293,867,368	22,856,881	0	268,993	242	5,120,197	322,113,681
General Revenue	2,848,024	0	0	2,717	0	0	2,850,741
Transfers to State Funds	0	0	0	4,686,374	0	24,158,423	28,844,797
Transfers to Other Non-State Funds	0	0	0	0	0	0	0
Refunds to Taxpayers	178,550	0	0	0	0	0	178,550
<b>Total Disbursements</b>	<b>\$ 296,893,942</b>	<b>22,856,881</b>	<b>0</b>	<b>4,958,084</b>	<b>242</b>	<b>29,278,620</b>	<b>353,987,769</b>
Collection Over (Under) Disbursement:	\$ 89,025,689	(1,307,295)	274,397	194,838	25,870	(361,217)	87,852,282
Beginning Total Assets	468,216,923	37,590,586	2,867,181	625,105	33,272,672	5,959,603	548,532,070
<b>Ending Total Assets</b>	<b>\$ 557,242,612</b>	<b>36,283,291</b>	<b>3,141,578</b>	<b>819,943</b>	<b>33,298,542</b>	<b>5,598,386</b>	<b>636,384,352</b>

Fiscal Year to Date  
July 1, 2020 - June 30, 2021

<b>Collections</b>							
Net Collections	\$ 2,725,921,329	195,725,537	6,336,434	44,215,669	11,461,054	249,473,802	3,233,133,825
Interest	555,002	25,890	5,600	(94)	73,282	(9,433)	650,247
<b>Total Collections</b>	<b>\$ 2,726,476,331</b>	<b>195,751,427</b>	<b>6,342,034</b>	<b>44,215,575</b>	<b>11,534,336</b>	<b>249,464,369</b>	<b>3,233,784,072</b>
<b>Disbursements</b>							
Political Subdivisions	\$ 2,569,316,184	189,494,577	7,001,949	2,916,465	24,241,315	37,782,926	2,830,753,416
General Revenue	25,327,576	0	46,264	29,459	370,269	0	25,773,568
Transfers to State Funds	189,170	0	27,481	41,316,710	0	211,093,132	252,626,493
Transfers to Other Non-State Funds	392	0	0	0	0	0	392
Refunds to Taxpayers	1,330,766	0	0	2,087	29,779,577	0	31,112,430
<b>Total Disbursements</b>	<b>\$ 2,596,164,088</b>	<b>189,494,577</b>	<b>7,075,694</b>	<b>44,264,721</b>	<b>54,391,161</b>	<b>248,876,058</b>	<b>3,140,266,299</b>
Collection Over (Under) Disbursement:	\$ 130,312,243	6,256,850	(733,660)	(49,146)	(42,856,825)	588,311	93,517,773
Beginning Total Assets	426,930,369	30,026,441	3,875,238	869,089	76,155,367	5,010,075	542,866,579
<b>Ending Total Assets</b>	<b>\$ 557,242,612</b>	<b>36,283,291</b>	<b>3,141,578</b>	<b>819,943</b>	<b>33,298,542</b>	<b>5,598,386</b>	<b>636,384,352</b>

Note 1: Cash: -3.24% of total assets.

Investaccount: 6.22% of total assets.

Overnight Repurchase Agreements: 13.32% of total assets.

Term Securities: 83.70% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 0.035%.

Note 4: Effective interest rate on Term Securities is 0.00%

Note 5: The negative cash balance in Sales & Use Tax, Fuel Tax & Bonds, County/Other Misc and Financial Institution Tax is due to investing the float.