

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
March 31, 2021**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (25,336,933)	(1,007)	(10,761)	6,648	(105,140)	25	(25,447,168)
Investments:							
Investaccount	955,923	42,852,508	102,728	1,012,995	1,017,539	427,585	46,369,278
Overnight Repurchase Agreements	47,610,581	496,196	335,437	14,006	3,533,392	768,303	52,757,915
Term Securities	428,307,616	4,463,804	3,017,616	125,994	31,786,608	6,911,697	474,613,335
Total Assets	\$ 451,537,187	47,811,501	3,445,020	1,159,643	36,232,399	8,107,610	548,293,360
Liabilities							
Funds Held in Trust	\$ 451,537,187	47,811,501	3,445,020	1,159,643	36,232,399	8,107,610	548,293,360
Total Liabilities	\$ 451,537,187	47,811,501	3,445,020	1,159,643	36,232,399	8,107,610	548,293,360

**Statement of Collections and Disbursements
Month of March, 2021**

Collections							
Net Collections	\$ 275,684,040	33,175,494	303,569	5,380,773	2,935,231	46,754,797	364,233,904
Interest	(21,849)	(936)	(127)	(85)	(1,374)	(1,934)	(26,305)
Total Collections	\$ 275,662,191	33,174,558	303,442	5,380,688	2,933,857	46,752,863	364,207,599
Disbursements							
Political Subdivisions	\$ 377,225,145	21,646,348	0	295,891	0	4,384,578	403,551,962
General Revenue	3,713,005	0	0	2,989	0	0	3,715,994
Transfers to State Funds	29,025	0	0	4,742,108	0	39,859,061	44,630,194
Transfers to Other Non-State Funds	64	0	0	0	0	0	64
Refunds to Taxpayers	400,377	0	0	0	0	0	400,377
Total Disbursements	\$ 381,367,616	21,646,348	0	5,040,988	0	44,243,639	452,298,591
Collection Over (Under) Disbursement	\$ (105,705,425)	11,528,210	303,442	339,700	2,933,857	2,509,224	(88,090,992)
Beginning Total Assets	557,242,612	36,283,291	3,141,578	819,943	33,298,542	5,598,386	636,384,352
Ending Total Assets	\$ 451,537,187	47,811,501	3,445,020	1,159,643	36,232,399	8,107,610	548,293,360

**Fiscal Year to Date
July 1, 2020 - June 30, 2021**

Collections							
Net Collections	\$ 3,001,605,369	228,901,031	6,640,003	49,596,442	14,396,285	296,228,599	3,597,367,729
Interest	533,153	24,954	5,473	(179)	71,908	(11,367)	623,942
Total Collections	\$ 3,002,138,522	228,925,985	6,645,476	49,596,263	14,468,193	296,217,232	3,597,991,671
Disbursements							
Political Subdivisions	\$ 2,946,541,329	211,140,925	7,001,949	3,212,356	24,241,315	42,167,504	3,234,305,378
General Revenue	29,040,581	0	46,264	32,448	370,269	0	29,489,562
Transfers to State Funds	218,195	0	27,481	46,058,818	0	250,952,193	297,256,687
Transfers to Other Non-State Funds	456	0	0	0	0	0	456
Refunds to Taxpayers	1,731,143	0	0	2,087	29,779,577	0	31,512,807
Total Disbursements	\$ 2,977,531,704	211,140,925	7,075,694	49,305,709	54,391,161	293,119,697	3,592,564,890
Collection Over (Under) Disbursement	\$ 24,606,818	17,785,060	(430,218)	290,554	(39,922,968)	3,097,535	5,426,781
Beginning Total Assets	426,930,369	30,026,441	3,875,238	869,089	76,155,367	5,010,075	542,866,579
Ending Total Assets	\$ 451,537,187	47,811,501	3,445,020	1,159,643	36,232,399	8,107,610	548,293,360

Note 1: Cash: -4.64% of total assets.

Investaccount: 8.46% of total assets.

Overnight Repurchase Agreements: 9.62% of total assets.

Term Securities: 86.56% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 0.012%.

Note 4: Effective interest rate on Term Securities is 0.00%

Note 5: The negative cash balance in Sales & Use Tax, Fuel Tax & Bonds, County/Other Misc and Financial Institution Tax is due to investing the float.