

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
September 30, 2020**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (16,789,266)	(404)	(10,565)	10,696	(22,195)	41	(16,811,693)
Investments:							
Investaccount	944,391	30,101,670	99,756	1,097,461	509,514	317,376	33,070,168
Overnight Repurchase Agreements	101,317,839	1,329,193	466,889	0	17,248,932	1,392,712	121,755,565
Term Securities	329,353,697	4,320,807	1,517,715	0	56,071,068	4,527,288	395,790,575
Total Assets	\$ 414,826,661	35,751,266	2,073,795	1,108,157	73,807,319	6,237,417	533,804,615
Liabilities							
Funds Held in Trust	\$ 414,826,661	35,751,266	2,073,795	1,108,157	73,807,319	6,237,417	533,804,615
Total Liabilities	\$ 414,826,661	35,751,266	2,073,795	1,108,157	73,807,319	6,237,417	533,804,615

**Statement of Collections and Disbursements
Month of September, 2020**

Collections							
Net Collections	\$ 311,599,615	28,536,448	196,254	6,014,702	2,991,933	31,786,821	381,125,773
Interest	433	(261)	46	(74)	(328)	(1,900)	(2,084)
Total Collections	\$ 311,600,048	28,536,187	196,300	6,014,628	2,991,605	31,784,921	381,123,689
Disbursements							
Political Subdivisions	\$ 407,971,956	24,853,960	2,447,718	362,836	0	4,369,620	440,006,090
General Revenue	3,966,907	0	0	3,665	0	0	3,970,572
Transfers to State Funds	0	0	0	5,285,731	0	29,673,371	34,959,102
Transfers to Other Non-State Funds	0	0	0	0	0	0	0
Refunds to Taxpayers	61,905	0	0	0	0	0	61,905
Total Disbursements	\$ 412,000,768	24,853,960	2,447,718	5,652,232	0	34,042,991	478,997,669
Collection Over (Under) Disbursement:	\$ (100,400,720)	3,682,227	(2,251,418)	362,396	2,991,605	(2,258,070)	(97,873,980)
Beginning Total Assets	515,227,381	32,069,039	4,325,214	745,761	70,815,714	8,495,487	631,678,596
Ending Total Assets	\$ 414,826,661	35,751,266	2,073,795	1,108,157	73,807,319	6,237,417	533,804,615

**Fiscal Year to Date
July 1, 2020 - June 30, 2021**

Collections							
Net Collections	\$ 1,018,049,649	79,014,845	643,682	17,361,369	7,138,699	95,147,717	1,217,355,961
Interest	280,636	19,251	2,593	122	25,705	(3,125)	325,182
Total Collections	\$ 1,018,330,285	79,034,096	646,275	17,361,491	7,164,404	95,144,592	1,217,681,143
Disbursements							
Political Subdivisions	\$ 1,019,657,017	73,309,271	2,447,718	1,175,281	9,338,627	13,020,669	1,118,948,583
General Revenue	10,275,724	0	0	11,872	0	0	10,287,596
Transfers to State Funds	167,711	0	0	15,935,167	0	80,896,581	96,999,459
Transfers to Other Non-State Funds	392	0	0	0	0	0	392
Refunds to Taxpayers	333,149	0	0	103	173,825	0	507,077
Total Disbursements	\$ 1,030,433,993	73,309,271	2,447,718	17,122,423	9,512,452	93,917,250	1,226,743,107
Collection Over (Under) Disbursement:	\$ (12,103,708)	5,724,825	(1,801,443)	239,068	(2,348,048)	1,227,342	(9,061,964)
Beginning Total Assets	426,930,369	30,026,441	3,875,238	869,089	76,155,367	5,010,075	542,866,579
Ending Total Assets	\$ 414,826,661	35,751,266	2,073,795	1,108,157	73,807,319	6,237,417	533,804,615

Note 1: Cash: -3.15% of total assets.

Investaccount: 6.19% of total assets.

Overnight Repurchase Agreements: 22.81% of total assets.

Term Securities: 74.15% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 0.071%.

Note 4: Effective interest rate on Term Securities is 0.04%

Note 5: The negative cash balance in Sales & Use Tax, Fuel Tax & Bonds, County/Other Misc and Financial Institution Tax is due to investing the float.