

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
July 31, 2020**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (15,744,938)	(1,513,556)	(120,788)	(30,776)	(2,271,810)	(20,240)	(19,702,108)
Investments:							
Investaccount	1,020,086	25,102,780	100,083	256,124	504,123	354,653	27,337,848
Overnight Repurchase Agreements	108,865,138	420,337	1,014,108	139,268	19,816,609	1,321,782	131,577,242
Term Securities	314,010,951	2,752,653	3,097,731	443,031	60,679,809	3,918,535	384,902,710
Total Assets	\$ 408,151,236	26,762,214	4,091,133	807,647	78,728,730	5,574,731	524,115,691
Liabilities							
Funds Held in Trust	\$ 408,151,236	26,762,214	4,091,133	807,647	78,728,730	5,574,731	524,115,691
Total Liabilities	\$ 408,151,236	26,762,214	4,091,133	807,647	78,728,730	5,574,731	524,115,691

**Statement of Collections and Disbursements
Month of July, 2020**

Collections							
Net Collections	\$ 306,571,199	19,562,660	213,296	6,138,852	2,545,459	30,722,838	365,754,304
Interest	365,330	36,148	2,599	315	27,904	969	433,265
Total Collections	\$ 306,936,529	19,598,808	215,895	6,139,167	2,573,363	30,723,807	366,187,569
Disbursements							
Political Subdivisions	\$ 322,419,956	22,863,035	0	399,049	0	3,860,441	349,542,481
General Revenue	3,143,575	0	0	4,031	0	0	3,147,606
Transfers to State Funds	0	0	0	5,797,426	0	26,298,710	32,096,136
Transfers to Other Non-State Funds	0	0	0	0	0	0	0
Refunds to Taxpayers	152,131	0	0	103	0	0	152,234
Total Disbursements	\$ 325,715,662	22,863,035	0	6,200,609	0	30,159,151	384,938,457
Collection Over (Under) Disbursements	\$ (18,779,133)	(3,264,227)	215,895	(61,442)	2,573,363	564,656	(18,750,888)
Beginning Total Assets	\$ 426,930,369	30,026,441	3,875,238	869,089	76,155,367	5,010,075	542,866,579
Ending Total Assets	\$ 408,151,236	26,762,214	4,091,133	807,647	78,728,730	5,574,731	524,115,691

**Fiscal Year to Date
July 1, 2020 - June 30, 2021**

Collections							
Net Collections	\$ 306,571,199	19,562,660	213,296	6,138,852	2,545,459	30,722,838	365,754,304
Interest	365,330	36,148	2,599	315	27,904	969	433,265
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Beginning Total Assets	\$ 426,930,369	30,026,441	3,875,238	869,089	76,155,367	5,010,075	542,866,579
Ending Total Assets	\$ 408,151,236	26,762,214	4,091,133	807,647	78,728,730	5,574,731	524,115,691

Note 1: Cash: 0.00% of total assets.

 Investaccount: 0.00% of total assets.

 Overnight Repurchase Agreements: 00.00% of total assets.

 Term Securities: 00.00% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 0.088%.

Note 4: Effective interest rate on Term Securities is 0.00%

Note 5: The negative cash balance is due to investing the float.