

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
April 30, 2016 - RESTATED**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (12,927,058)	(58,700)	(7,373)	9,266	14,246,003	95	1,262,233
Investments:							
Investaccount	3,017,031	4,648,445	2,006,901	152,418	2,029,993	1,049,550	12,904,339
Overnight Repurchase Agreements	84,603,524	15,001,535	1,997,011	213,488	11,418,174	2,160,709	115,394,440
Term Securities	151,190,568	26,808,465	3,568,754	381,512	20,404,826	3,861,291	206,215,416
Total Assets	<u>\$ 225,884,065</u>	<u>46,399,745</u>	<u>7,565,294</u>	<u>756,684</u>	<u>48,098,996</u>	<u>7,071,645</u>	<u>335,776,429</u>
Liabilities							
Funds Held in Trust	\$ 225,884,065	46,399,745	7,565,294	756,684	48,098,996	7,071,645	335,776,429
Total Liabilities	<u>\$ 225,884,065</u>	<u>46,399,745</u>	<u>7,565,294</u>	<u>756,684</u>	<u>48,098,996</u>	<u>7,071,645</u>	<u>335,776,429</u>

**Statement of Collections and Disbursements
Month of April, 2016**

Collections							
Net Collections	\$ 217,590,988	43,772,855	181,776	3,583,983	24,050,650	35,393,634	324,573,886
Interest	29,869	2,539	3,981	(538)	7,881	(3,431)	40,301
Total Collections	<u>\$ 217,620,857</u>	<u>43,775,394</u>	<u>185,757</u>	<u>3,583,445</u>	<u>24,058,531</u>	<u>35,390,203</u>	<u>324,614,187</u>
Disbursements							
Political Subdivisions	\$ 257,413,689	22,518,336	0	496,103	0	7,773,407	288,201,535
General Revenue	2,503,836	0	0	5,011	167	0	2,509,014
Transfers to State Funds	166	0	0	3,154,407	0	29,167,346	32,321,919
Refunds to Taxpayers	226,079	0	0	1,627	20,595	0	248,301
Total Disbursements	<u>\$ 260,143,770</u>	<u>22,518,336</u>	<u>0</u>	<u>3,657,148</u>	<u>20,762</u>	<u>36,940,753</u>	<u>323,280,769</u>
Collection Over (Under) Disbursements	\$ (42,522,913)	21,257,058	185,757	(73,703)	24,037,769	(1,550,550)	1,333,418
Beginning Total Assets	268,406,978	25,142,687	7,379,537	830,387	24,061,227	8,622,195	334,443,011
Ending Total Assets	<u>\$ 225,884,065</u>	<u>46,399,745</u>	<u>7,565,294</u>	<u>756,684</u>	<u>48,098,996</u>	<u>7,071,645</u>	<u>335,776,429</u>

**Fiscal Year to Date
July 1, 2015 - June 30, 2016 - RESTATED**

Collections							
Net Collections	\$ 2,647,122,974	241,284,906	6,177,139	38,240,709	43,127,325	369,349,569	3,345,302,622
Interest	389,048	34,427	75,252	117	103,590	487	602,921
Total Collections	<u>\$ 2,647,512,022</u>	<u>241,319,333</u>	<u>6,252,391</u>	<u>38,240,826</u>	<u>43,230,915</u>	<u>369,350,056</u>	<u>3,345,905,543</u>
Disbursements							
Political Subdivisions	\$ 2,718,547,467	223,707,555	8,178,067	4,615,015	31,447,433	66,182,826	3,052,678,363
General Revenue	26,424,431	0	0	46,523	4,513,334	0	30,984,288
Transfers to State Funds	251,511	0	0	33,598,588	0	304,259,645	338,109,744
Refunds to Taxpayers	1,859,286	0	0	5,196	3,192,246	0	5,056,728
Total Disbursements	<u>\$ 2,747,082,695</u>	<u>223,707,555</u>	<u>8,178,067</u>	<u>38,265,322</u>	<u>39,153,013</u>	<u>370,442,471</u>	<u>3,426,829,123</u>
Collection Over (Under) Disbursements	\$ (99,570,673)	17,611,778	(1,925,676)	(24,496)	4,077,902	(1,092,415)	(80,923,580)
Beginning Total Assets	325,454,738	28,787,967	9,490,970	781,180	44,021,094	8,164,060	416,700,009
Ending Total Assets	<u>\$ 225,884,065</u>	<u>46,399,745</u>	<u>7,565,294</u>	<u>756,684</u>	<u>48,098,996</u>	<u>7,071,645</u>	<u>335,776,429</u>

Note 1: Cash: 0.38% of total assets.

Investaccount: 3.84% of total assets.

Overnight Repurchase Agreements: 34.37% of total assets.

Term Securities: 61.41% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 0.349%.

Note 4: Effective interest rate on Term Securities is .837%

Note 5: The negative cash balance in Sales and Use Tax, Fuel Tax and Bonds, and County and Other Miscellaneous Taxes is due to the investing float.