

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
October 31, 2021**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (23,569,638)	(798,465)	196	(37,122)	(1,476,442)	17,772	(25,863,699)
Investments:							
Investaccount	1,971,211	43,729,134	105,668	861,870	517,715	480,374	47,665,971
Overnight Repurchase Agreements	86,594,335	180,360	281,514	9,577	9,750,618	940,107	97,756,511
Term Securities	451,639,244	1,746,668	1,518,621	87,451	52,689,929	4,932,121	512,614,033
Total Assets	\$ 516,635,151	44,857,697	1,905,999	921,775	61,481,820	6,370,374	632,172,816
Liabilities							
Funds Held in Trust	\$ 516,635,151	44,857,697	1,905,999	921,775	61,481,820	6,370,374	632,172,816
Total Liabilities	\$ 516,635,151	44,857,697	1,905,999	921,775	61,481,820	6,370,374	632,172,816

**Statement of Collections and Disbursements
Month of October, 2021**

Collections							
Net Collections	\$ 359,702,421	8,309,865	164,345	5,874,128	4,322,721	35,453,711	413,827,191
Interest	28,569	(560)	274	(116)	3,766	(1,620)	30,313
Total Collections	\$ 359,730,990	8,309,305	164,619	5,874,012	4,326,487	35,452,091	413,857,504
Disbursements							
Political Subdivisions	\$ 375,557,837	24,077,097	(47,029)	411,782	0	5,720,917	405,720,604
General Revenue	3,638,571	0	0	4,159	0	0	3,642,730
Transfers to State Funds	21,573	0	0	5,525,137	0	29,887,715	35,434,425
Transfers to Other Non-State Funds	0	0	0	0	0	0	0
Refunds to Taxpayers	378,888	0	0	0	221,940	0	600,828
Total Disbursements	\$ 379,596,869	24,077,097	(47,029)	5,941,078	221,940	35,608,632	445,398,587
Collection Over (Under) Disbursement	\$ (19,865,879)	(15,767,792)	211,648	(67,066)	4,104,547	(156,541)	(31,541,083)
Beginning Total Assets	536,501,030	60,625,489	1,694,351	988,841	57,377,273	6,526,915	663,713,899
Ending Total Assets	\$ 516,635,151	44,857,697	1,905,999	921,775	61,481,820	6,370,374	632,172,816

**Fiscal Year to Date
July 1, 2021 - June 30, 2022**

Collections							
Net Collections	\$ 1,450,382,684	111,046,654	881,967	23,772,217	16,807,600	149,954,503	1,752,845,625
Interest	23,649	(3,580)	385	(551)	4,099	(7,649)	16,353
Total Collections	\$ 1,450,406,333	111,043,074	882,352	23,771,666	16,811,699	149,946,854	1,752,861,978
Disbursements							
Political Subdivisions	\$ 1,553,995,400	101,019,530	3,152,397	1,488,114	12,690,542	24,442,117	1,696,788,100
General Revenue	15,073,563	0	0	15,031	0	0	15,088,594
Transfers to State Funds	21,863	0	0	22,411,308	0	126,749,194	149,182,365
Transfers to Other Non-State Funds	0	0	0	0	0	0	0
Refunds to Taxpayers	1,267,995	6,335	0	100	982,492	0	2,256,922
Total Disbursements	\$ 1,570,358,821	101,025,865	3,152,397	23,914,553	13,673,034	151,191,311	1,863,315,981
Collection Over (Under) Disbursement	\$ (119,952,488)	10,017,209	(2,270,045)	(142,887)	3,138,665	(1,244,457)	(110,454,003)
Beginning Total Assets	636,587,639	34,840,488	4,176,044	1,064,662	58,343,155	7,614,831	742,626,819
Ending Total Assets	\$ 516,635,151	44,857,697	1,905,999	921,775	61,481,820	6,370,374	632,172,816

Note 1: Cash: -4.09% of total assets.

Investaccount: 7.54% of total assets.

Overnight Repurchase Agreements: 15.46% of total assets.

Term Securities: 81.09% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 0.021%.

Note 4: Effective interest rate on Term Securities is 0.000%

Note 5: The negative cash balance in Sales & Use Tax, Fuel Tax & Bonds, Cigarette Tax and Financial Institution Tax is due to investing the float.