

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
September 30, 2021**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (27,314,950)	4,859,730	(441,163)	(19,897)	(2,699,829)	(88,809)	(25,704,918)
Investments:							
Investaccount	2,008,760	517,251	108,802	968,937	500,078	566,915	4,670,743
Overnight Repurchase Agreements	69,275,182	7,396,602	196,186	2,461	7,054,520	733,385	84,658,335
Term Securities	492,532,038	47,851,907	1,830,526	37,340	52,522,505	5,315,425	600,089,740
Total Assets	\$ 536,501,030	60,625,489	1,694,351	988,841	57,377,273	6,526,915	663,713,899
Liabilities							
Funds Held in Trust	\$ 536,501,030	60,625,489	1,694,351	988,841	57,377,273	6,526,915	663,713,899
Total Liabilities	\$ 536,501,030	60,625,489	1,694,351	988,841	57,377,273	6,526,915	663,713,899

**Statement of Collections and Disbursements
Month of September, 2021**

Collections							
Net Collections	\$ 340,741,420	31,165,127	267,934	5,982,701	2,995,510	36,507,399	417,660,091
Interest	(16,808)	(1,205)	(101)	(144)	(1,432)	(2,194)	(21,884)
Total Collections	\$ 340,724,612	31,163,922	267,833	5,982,557	2,994,078	36,505,205	417,638,207
Disbursements							
Political Subdivisions	\$ 470,794,519	25,023,149	3,199,426	362,251	0	6,176,105	505,555,450
General Revenue	4,553,791	0	0	3,659	0	0	4,557,450
Transfers to State Funds	290	0	0	5,434,026	0	31,194,462	36,628,778
Transfers to Other Non-State Funds	0	0	0	0	0	0	0
Refunds to Taxpayers	280,621	6,335	0	100	760,552	0	1,047,608
Total Disbursements	\$ 475,629,221	25,029,484	3,199,426	5,800,036	760,552	37,370,567	547,789,286
Collection Over (Under) Disbursement	\$ (134,904,609)	6,134,438	(2,931,593)	182,521	2,233,526	(865,362)	(130,151,079)
Beginning Total Assets	671,405,639	54,491,051	4,625,944	806,320	55,143,747	7,392,277	793,864,978
Ending Total Assets	\$ 536,501,030	60,625,489	1,694,351	988,841	57,377,273	6,526,915	663,713,899

**Fiscal Year to Date
July 1, 2021 - June 30, 2022**

Collections							
Net Collections	\$ 1,090,680,263	102,736,789	717,622	17,898,089	12,484,879	114,500,792	1,339,018,434
Interest	(4,920)	(3,020)	111	(435)	333	(6,029)	(13,960)
Total Collections	\$ 1,090,675,343	102,733,769	717,733	17,897,654	12,485,212	114,494,763	1,339,004,474
Disbursements							
Political Subdivisions	\$ 1,178,437,563	76,942,433	3,199,426	1,076,332	12,690,542	18,721,200	1,291,067,496
General Revenue	11,434,992	0	0	10,872	0	0	11,445,864
Transfers to State Funds	290	0	0	16,886,171	0	96,861,479	113,747,940
Transfers to Other Non-State Funds	0	0	0	0	0	0	0
Refunds to Taxpayers	889,107	6,335	0	100	760,552	0	1,656,094
Total Disbursements	\$ 1,190,761,952	76,948,768	3,199,426	17,973,475	13,451,094	115,582,679	1,417,917,394
Collection Over (Under) Disbursement	\$ (100,086,609)	25,785,001	(2,481,693)	(75,821)	(965,882)	(1,087,916)	(78,912,920)
Beginning Total Assets	636,587,639	34,840,488	4,176,044	1,064,662	58,343,155	7,614,831	742,626,819
Ending Total Assets	\$ 536,501,030	60,625,489	1,694,351	988,841	57,377,273	6,526,915	663,713,899

Note 1: Cash: -3.87% of total assets.

Investaccount: 0.70% of total assets.

Overnight Repurchase Agreements: 12.76% of total assets.

Term Securities: 90.41% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 0.027%.

Note 4: Effective interest rate on Term Securities is 0.000%

Note 5: The negative cash balance in Sales & Use Tax, County/Other Misc, Cigarette Tax, Financial Institution Tax and Riverboat Gaming is due to investing the float.