

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
February 28, 2017**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (14,946,075)	(2,481)	12,301	17,879	(65,498)	233	(14,983,641)
Investments:							
Investaccount	3,021,268	16,667,369	1,996,333	134,563	2,023,616	2,343,283	26,186,433
Overnight Repurchase Agreements	150,421,147	2,573,513	1,481,809	201,859	5,082,937	2,086,902	161,848,167
Term Securities	241,542,778	4,132,487	2,379,455	324,141	8,162,063	3,351,098	259,892,022
Total Assets	\$ 380,039,118	23,370,888	5,869,898	678,442	15,203,118	7,781,516	432,942,980
Liabilities							
Funds Held in Trust	\$ 380,039,118	23,370,888	5,869,898	678,442	15,203,118	7,781,516	432,942,980
Total Liabilities	\$ 380,039,118	23,370,888	5,869,898	678,442	15,203,118	7,781,516	432,942,980

**Statement of Collections and Disbursements
Month of February, 2017**

Collections							
Net Collections	\$ 305,891,387	19,630,574	172,210	3,087,306	207,461	36,554,511	365,543,449
Interest	69,237	2,976	3,679	20	6,287	177	82,376
Total Collections	\$ 305,960,624	19,633,550	175,889	3,087,326	213,748	36,554,688	365,625,825
Disbursements							
Political Subdivisions	\$ 230,911,868	23,044,906	0	363,313	0	6,672,622	260,992,709
General Revenue	2,233,582	0	0	3,670	0	0	2,237,252
Transfers to State Funds	1,023	0	0	2,953,510	0	29,984,462	32,938,995
Refunds to Taxpayers	225,151	0	0	1,112	0	0	226,263
Total Disbursements	\$ 233,371,624	23,044,906	0	3,321,605	0	36,657,084	296,395,219
Collection Over (Under) Disbursements	\$ 72,589,000	(3,411,356)	175,889	(234,279)	213,748	(102,396)	69,230,606
Beginning Total Assets	307,450,118	26,782,244	5,694,009	912,721	14,989,370	7,883,912	363,712,374
Ending Total Assets	\$ 380,039,118	23,370,888	5,869,898	678,442	15,203,118	7,781,516	432,942,980

**Fiscal Year to Date
July 1, 2016 - June 30, 2017 - RESTATED**

Collections							
Net Collections	\$ 2,258,092,082	179,305,363	6,158,647	31,227,862	11,154,106	290,261,361	2,776,199,421
Interest	375,924	19,516	28,487	(31)	79,794	161	503,851
Total Collections	\$ 2,258,468,006	179,324,879	6,187,134	31,227,831	11,233,900	290,261,522	2,776,703,272
Disbursements							
Political Subdivisions	\$ 2,163,368,136	184,027,215	8,177,374	3,491,933	41,904,305	51,279,920	2,452,248,883
General Revenue	21,002,522	0	46,543	35,273	2,389,083	0	23,473,421
Transfers to State Funds	445,895	0	27,647	27,904,909	0	239,009,156	267,387,607
Refunds to Taxpayers	1,482,895	1,603	0	7,952	3,328,955	0	4,821,405
Total Disbursements	\$ 2,186,299,448	184,028,818	8,251,564	31,440,067	47,622,343	290,289,076	2,747,931,316
Collection Over (Under) Disbursements	\$ 72,168,558	(4,703,939)	(2,064,430)	(212,236)	(36,388,443)	(27,554)	28,771,956
Beginning Total Assets	307,870,560	28,074,827	7,934,328	890,678	51,591,561	7,809,070	404,171,024
Ending Total Assets	\$ 380,039,118	23,370,888	5,869,898	678,442	15,203,118	7,781,516	432,942,980

Note 1: Cash: -3.46% of total assets.

Investaccount: 6.05% of total assets.

Overnight Repurchase Agreements: 37.38% of total assets.

Term Securities: 60.03% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 0.478%.

Note 4: Effective interest rate on Term Securities is 0.70%

Note 5: The negative cash balance in Sales & Use Tax, Fuel Tax & Bonds and Financial Institution Taxes is due to investing the float.