

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
January 31, 2016**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (12,539,986)	(54,951)	(3,130)	19,149	(86,385)	77	(12,665,226)
Investments:							
Investaccount	2,995,396	33,297,241	2,045,379	140,571	2,017,144	925,593	41,421,324
Overnight Repurchase Agreements	64,364,072	1,273,312	2,130,357	114,949	2,472,507	1,325,017	71,680,214
Term Securities	225,683,404	4,464,688	7,469,790	403,051	8,669,493	4,645,983	251,336,409
Total Assets	\$ 280,502,886	38,980,290	11,642,396	677,720	13,072,759	6,896,670	351,772,721
Liabilities							
Funds Held in Trust	\$ 280,502,886	38,980,290	11,642,396	677,720	13,072,759	6,896,670	351,772,721
Total Liabilities	\$ 280,502,886	38,980,290	11,642,396	677,720	13,072,759	6,896,670	351,772,721

**Statement of Collections and Disbursements
Month of January, 2016 - RESTATED**

Collections							
Net Collections	\$ 244,527,136	38,167,083	757,076	3,401,501	519,629	33,699,451	321,071,876
Interest	40,039	3,431	6,828	41	8,092	116	58,547
Total Collections	\$ 244,567,175	38,170,514	763,904	3,401,542	527,721	33,699,567	321,130,423
Disbursements							
Political Subdivisions	\$ 273,073,831	21,154,627	396	453,531	67,474	7,210,072	301,959,931
General Revenue	2,648,506	0	0	4,581	2,273,363	0	4,926,450
Transfers to State Funds	0	0	0	3,023,218	0	27,760,926	30,784,144
Refunds to Taxpayers	139,931	0	0	0	91,969	0	231,900
Total Disbursements	\$ 275,862,268	21,154,627	396	3,481,330	2,432,806	34,970,998	337,902,425
Collection Over (Under) Disbursements	\$ (31,295,093)	17,015,887	763,508	(79,788)	(1,905,085)	(1,271,431)	(16,772,002)
Beginning Total Assets	311,797,979	21,964,403	10,878,888	757,508	14,977,844	8,168,101	368,544,723
Ending Total Assets	\$ 280,502,886	38,980,290	11,642,396	677,720	13,072,759	6,896,670	351,772,721

**Fiscal Year to Date
July 1, 2015 - June 30, 2016 - RESTATED**

Collections							
Net Collections	\$ 1,881,788,188	168,836,990	5,736,430	26,952,926	7,967,822	251,814,706	2,343,097,062
Interest	224,954	20,559	51,794	61	66,421	298	364,087
Total Collections	\$ 1,882,013,142	168,857,549	5,788,224	26,952,987	8,034,243	251,815,004	2,343,461,149
Disbursements							
Political Subdivisions	\$ 1,906,924,745	158,665,226	3,636,798	3,345,997	31,447,377	45,746,824	2,149,766,967
General Revenue	18,545,097	0	0	33,705	4,409,061	0	22,987,863
Transfers to State Funds	250,389	0	0	23,674,982	0	207,335,570	231,260,941
Refunds to Taxpayers	1,244,763	0	0	1,763	3,126,140	0	4,372,666
Total Disbursements	\$ 1,926,964,994	158,665,226	3,636,798	27,056,447	38,982,578	253,082,394	2,408,388,437
Collection Over (Under) Disbursements	\$ (44,951,852)	10,192,323	2,151,426	(103,460)	(30,948,335)	(1,267,390)	(64,927,288)
Beginning Total Assets	325,454,738	28,787,967	9,490,970	781,180	44,021,094	8,164,060	416,700,009
Ending Total Assets	\$ 280,502,886	38,980,290	11,642,396	677,720	13,072,759	6,896,670	351,772,721

Note 1: Cash: -3.6004% of total assets.

Investaccount: 11.7750% of total assets.

Overnight Repurchase Agreements: 20.3769% of total assets.

Term Securities: 71.4485% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 0.361%.

Note 4: Effective interest rate on Term Securities is 0.812%

Note 5: The negative cash balance in Sales and Use Tax, Fuel Tax and Bonds, County and Other Miscellaneous and Financial Institution Tax