

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
January 31, 2017**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (15,331,090)	595	(3,328)	10,479	(65,488)	231	(15,388,601)
Investments:							
Investaccount	3,009,554	19,545,649	1,927,737	366,242	2,019,858	1,315,681	28,184,722
Overnight Repurchase Agreements	112,291,738	2,541,010	1,323,741	188,223	4,577,400	2,306,434	123,228,547
Term Securities	207,479,915	4,694,990	2,445,859	347,777	8,457,600	4,261,566	227,687,707
Total Assets	\$ 307,450,118	26,782,244	5,694,009	912,721	14,989,370	7,883,912	363,712,374
Liabilities							
Funds Held in Trust	\$ 307,450,118	26,782,244	5,694,009	912,721	14,989,370	7,883,912	363,712,374
Total Liabilities	\$ 307,450,118	26,782,244	5,694,009	912,721	14,989,370	7,883,912	363,712,374

**Statement of Collections and Disbursements
Month of January, 2017**

Collections							
Net Collections	\$ 273,804,938	20,980,875	669,776	3,688,848	146,409	38,329,014	337,619,860
Interest	65,652	2,947	4,330	45	5,874	514	79,362
Total Collections	\$ 273,870,590	20,983,822	674,106	3,688,893	152,283	38,329,528	337,699,222
Disbursements							
Political Subdivisions	\$ 307,029,971	23,230,678	4,584,994	400,750	3,736,286	6,061,813	345,044,492
General Revenue	2,971,623	0	46,543	4,048	15,152	0	3,037,366
Transfers to State Funds	0	0	27,647	3,205,951	0	31,585,189	34,818,787
Refunds to Taxpayers	162,640	0	0	0	171,659	0	334,299
Total Disbursements	\$ 310,164,234	23,230,678	4,659,184	3,610,749	3,923,097	37,647,002	383,234,944
Collection Over (Under) Disbursements:	\$ (36,293,644)	(2,246,856)	(3,985,078)	78,144	(3,770,814)	682,526	(45,535,722)
Beginning Total Assets	343,743,762	29,029,100	9,679,087	834,577	18,760,184	7,201,386	409,248,096
Ending Total Assets	\$ 307,450,118	26,782,244	5,694,009	912,721	14,989,370	7,883,912	363,712,374

**Fiscal Year to Date
July 1, 2016 - June 30, 2017 - RESTATED**

Collections							
Net Collections	\$ 1,952,200,695	159,674,789	5,986,437	28,140,556	10,946,645	253,706,850	2,410,655,972
Interest	306,687	16,540	24,808	(51)	73,507	(16)	421,475
Total Collections	\$ 1,952,507,382	159,691,329	6,011,245	28,140,505	11,020,152	253,706,834	2,411,077,447
Disbursements							
Political Subdivisions	\$ 1,932,456,268	160,982,309	8,177,374	3,128,620	41,904,305	44,607,298	2,191,256,174
General Revenue	18,768,940	0	46,543	31,603	2,389,083	0	21,236,169
Transfers to State Funds	444,872	0	27,647	24,951,399	0	209,024,694	234,448,612
Refunds to Taxpayers	1,257,744	1,603	0	6,840	3,328,955	0	4,595,142
Total Disbursements	\$ 1,952,927,824	160,983,912	8,251,564	28,118,462	47,622,343	253,631,992	2,451,536,097
Collection Over (Under) Disbursements:	\$ (420,442)	(1,292,583)	(2,240,319)	22,043	(36,602,191)	74,842	(40,458,650)
Beginning Total Assets	307,870,560	28,074,827	7,934,328	890,678	51,591,561	7,809,070	404,171,024
Ending Total Assets	\$ 307,450,118	26,782,244	5,694,009	912,721	14,989,370	7,883,912	363,712,374

Note 1: Cash: -4.23% of total assets.

 Investaccount: 7.75% of total assets.

 Overnight Repurchase Agreements: 33.88% of total assets.

 Term Securities: 62.60% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 0.508%.

Note 4: Effective interest rate on Term Securities is 0.65%

Note 5: The negative cash balance in Sales & Use Tax, County & Other Misc and Financial Institution Taxes is due to investing the float.