

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
March 31, 2018**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (8,438,705)	15,070,117	(25,766)	127,387	(107,331)	989,122	7,614,824
Investments:							
Investaccount	2,700,009	3,490,615	487,848	420,598	500,906	828,405	8,428,381
Overnight Repurchase Agreements	143,341,759	3,930,532	1,736,930	233,624	8,433,395	2,783,458	160,459,698
Term Securities	200,251,027	5,491,024	2,426,522	326,376	11,781,605	3,888,542	224,165,097
Total Assets	\$ 337,854,091	27,982,287	4,625,534	1,107,985	20,608,575	8,489,527	400,667,999
Liabilities							
Funds Held in Trust	\$ 337,854,091	27,982,287	4,625,534	1,107,985	20,608,575	8,489,527	400,667,999
Total Liabilities	\$ 337,854,091	27,982,287	4,625,534	1,107,985	20,608,575	8,489,527	400,667,999

**Statement of Collections and Disbursements
Month of March, 2018**

Collections							
Net Collections	\$ 232,220,111	23,763,863	136,807	4,597,331	2,830,315	39,833,749	303,382,176
Interest	207,970	7,593	3,515	511	12,046	2,431	234,066
Total Collections	\$ 232,428,081	23,771,456	140,322	4,597,842	2,842,361	39,836,180	303,616,242
Disbursements							
Political Subdivisions	\$ 359,681,299	21,117,987	0	380,805	0	6,016,425	387,196,516
General Revenue	3,482,226	0	0	3,847	0	0	3,486,073
Transfers to State Funds	0	0	0	4,055,169	0	32,141,249	36,196,418
Refunds to Taxpayers	290,010	0	0	0	203,277	0	493,287
Total Disbursements	\$ 363,453,535	21,117,987	0	4,439,821	203,277	38,157,674	427,372,294
Collection Over (Under) Disbursements	\$ (131,025,454)	2,653,469	140,322	158,021	2,639,084	1,678,506	(123,756,052)
Beginning Total Assets	468,879,545	25,328,818	4,485,213	949,964	17,969,491	6,811,021	524,424,052
Ending Total Assets	\$ 337,854,091	27,982,287	4,625,534	1,107,985	20,608,575	8,489,527	400,667,999

**Fiscal Year to Date
July 1, 2017 - June 30, 2018**

Collections							
Net Collections	\$ 2,608,280,971	210,137,063	5,873,218	38,444,485	14,752,141	331,725,019	3,209,212,897
Interest	1,988,704	73,561	37,885	4,860	276,359	6,286	2,387,655
Total Collections	\$ 2,610,269,675	210,210,624	5,911,103	38,449,345	15,028,500	331,731,305	3,211,600,552
Disbursements							
Political Subdivisions	\$ 2,661,294,027	207,788,984	7,840,571	3,689,508	47,268,365	56,218,087	2,984,099,542
General Revenue	25,792,335	0	43,106	37,268	782,319	0	26,655,028
Transfers to State Funds	0	0	25,605	34,481,682	0	273,874,637	308,381,924
Refunds to Taxpayers	1,971,578	0	0	5,863	2,356,656	0	4,334,097
Total Disbursements	\$ 2,689,057,940	207,788,984	7,909,282	38,214,321	50,407,340	330,092,724	3,323,470,591
Collection Over (Under) Disbursements	\$ (78,788,265)	2,421,640	(1,998,179)	235,024	(35,378,840)	1,638,581	(111,870,039)
Beginning Total Assets	416,642,356	25,560,647	6,623,713	872,961	55,987,415	6,850,946	512,538,038
Ending Total Assets	\$ 337,854,091	27,982,287	4,625,534	1,107,985	20,608,575	8,489,527	400,667,999

Note 1: Cash: 1.90% of total assets.

Investaccount: 2.10% of total assets.

Overnight Repurchase Agreements: 40.05% of total assets.

Term Securities: 55.95% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 1.49%.

Note 4: Effective interest rate on Term Securities is 1.49%.

Note 5: The negative cash balance in Sales and Use Tax, County/Other Miscellaneous and Financial Institution Tax is due to investing the float.