

DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS

Balance Sheet
November 30, 2015

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (12,241,356)	\$ (1,141)	\$ (1,872)	\$ 4,933	\$ (252,330)	\$ 52	\$ (12,491,714)
Investments:							
Investaccount	\$ 743,173	\$ 12,703,785	\$ 1,016,191	\$ 127,628	\$ 1,017,804	\$ 4,366,576	\$ 19,975,157
Overnight Repurchase Agreements	\$ 251,691,404	\$ 4,279,843	\$ 4,224,780	\$ 409,979	\$ 23,032,654	\$ 4,978,038	\$ 288,616,699
Term Securities	\$ 136,915,552	\$ 2,328,157	\$ 2,298,204	\$ 223,021	\$ 12,529,346	\$ 2,707,962	\$ 157,002,241
Total Assets	\$ 377,108,773	\$ 19,310,644	\$ 7,537,304	\$ 765,561	\$ 36,327,474	\$ 12,052,628	\$ 453,102,384
Liabilities							
Funds Held in Trust	\$ 377,108,773	\$ 19,310,644	\$ 7,537,304	\$ 765,561	\$ 36,327,474	\$ 12,052,628	\$ 453,102,384
Total Liabilities	\$ 377,108,773	\$ 19,310,644	\$ 7,537,304	\$ 765,561	\$ 36,327,474	\$ 12,052,628	\$ 453,102,384

Statement of Collections and Disbursements
Month of November, 2015 - RESTATED

Collections							
Net Collections	\$ 347,071,748	\$ 17,939,453	\$ 870,737	\$ 4,309,364	\$ 979,999	\$ 37,601,152	\$ 408,772,453
Interest	\$ 28,538	\$ 3,148	\$ 7,469	\$ (6)	\$ 8,821	\$ (19)	\$ 47,951
Total Collections	\$ 347,100,286	\$ 17,942,601	\$ 878,206	\$ 4,309,358	\$ 988,820	\$ 37,601,133	\$ 408,820,404
Disbursements							
Political Subdivisions	\$ 207,361,008	\$ 21,444,862	\$ -	\$ 502,258	\$ -	\$ 6,086,336	\$ 235,394,464
General Revenue	\$ 2,020,846	\$ -	\$ -	\$ 5,073	\$ 1,547,479	\$ -	\$ 3,573,398
Transfers to State Funds	\$ -	\$ -	\$ -	\$ 3,867,447	\$ -	\$ 26,353,823	\$ 30,221,270
Refunds to Taxpayers	\$ 155,748	\$ -	\$ -	\$ -	\$ 285,271	\$ -	\$ 441,019
Total Disbursements	\$ 209,537,602	\$ 21,444,862	\$ -	\$ 4,374,778	\$ 1,832,750	\$ 32,440,159	\$ 269,630,151
Collection Over (Under) Disbursements	\$ 137,562,684	\$ (3,502,261)	\$ 878,206	\$ (65,420)	\$ (843,930)	\$ 5,160,974	\$ 139,190,253
Beginning Total Assets	\$ 239,546,089	\$ 22,812,905	\$ 6,659,098	\$ 830,981	\$ 37,171,404	\$ 6,891,654	\$ 313,912,131
Ending Total Assets	\$ 377,108,773	\$ 19,310,644	\$ 7,537,304	\$ 765,561	\$ 36,327,474	\$ 12,052,628	\$ 453,102,384

Fiscal Year to Date
July 1, 2015 - June 30, 2016 - RESTATED

Collections							
Net Collections	\$ 1,386,759,215	\$ 106,106,928	\$ 1,645,452	\$ 19,640,314	\$ 4,721,676	\$ 182,908,957	\$ 1,701,782,542
Interest	\$ 150,088	\$ 13,332	\$ 37,284	\$ 6	\$ 48,842	\$ (69)	\$ 249,483
Total Collections	\$ 1,386,909,303	\$ 106,120,260	\$ 1,682,736	\$ 19,640,320	\$ 4,770,518	\$ 182,908,888	\$ 1,702,032,025
Disbursements							
Political Subdivisions	\$ 1,321,196,541	\$ 115,597,583	\$ 3,636,402	\$ 2,417,718	\$ 9,641,078	\$ 32,901,401	\$ 1,485,390,723
General Revenue	\$ 12,858,837	\$ -	\$ -	\$ 24,329	\$ 1,636,808	\$ -	\$ 14,519,974
Transfers to State Funds	\$ 250,389	\$ -	\$ -	\$ 17,212,129	\$ -	\$ 146,118,919	\$ 163,581,437
Refunds to Taxpayers	\$ 949,501	\$ -	\$ -	\$ 1,763	\$ 1,186,252	\$ -	\$ 2,137,516
Total Disbursements	\$ 1,335,255,268	\$ 115,597,583	\$ 3,636,402	\$ 19,655,939	\$ 12,464,138	\$ 179,020,320	\$ 1,665,629,650
Collection Over (Under) Disbursements	\$ 51,654,035	\$ (9,477,323)	\$ (1,953,666)	\$ (15,619)	\$ (7,693,620)	\$ 3,888,568	\$ 36,402,375
Beginning Total Assets	\$ 325,454,738	\$ 28,787,967	\$ 9,490,970	\$ 781,180	\$ 44,021,094	\$ 8,164,060	\$ 416,700,009
Ending Total Assets	\$ 377,108,773	\$ 19,310,644	\$ 7,537,304	\$ 765,561	\$ 36,327,474	\$ 12,052,628	\$ 453,102,384

Note 1: Cash: -2.7569% of total assets.

Investaccount: 4.4085% of total assets.

Overnight Repurchase Agreements: 63.6979% of total assets.

Term Securities: 34.6505% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 0.062%.

Note 4: Effective interest rate on Term Securities is 1.048%

Note 5: The negative cash balance in Sales and Use Tax, Fuel Tax and Bonds, County/Other Miscellaneous and Financial Institution Tax are due to investing the float.