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Missouri Department of Revenue
S Corporation Allocation and Apportionment Schedule

Department Use Only
(MM/DD/YY)

Attachment Sequence No. 1120S-02

Taxable Year Beginning (MM/DD/YY) Ending (MM/DD/YY)

Missouri Tax I.D. Number

Do not complete this form if all income is from Missouri sources.

Federal Employer I.D. Number

Charter Number

Corporation Name

Apportionment Election

Missouri Statutes provide eight methods of determining Missouri taxable income from Missouri sources. Select only one of the eight boxes and enter the method and the percentage calculated on Form MO-NRS, Parts 1 and 2, Column (c).

One - Multistate Allocation and Three Factor Apportionment - Multistate Tax Compact - Section 32.200, RSMo - (Complete Parts 3 and 1)

Two - Business Transaction Single Factor Apportionment - Section 143.451.2(2), RSMo - (Complete Parts 3 and 2)

Two A - Optional Single Sales Factor Apportionment - Section 143.451.2(3), RSMo - (Complete Parts 3 and 2)

Special Methods - Attach Detailed Explanation

Three - Transportation - Section 143.451.3, RSMo

Four - Railroad - Section 143.451.4, RSMo

Five - Interstate Bridge - Section 143.451.5, RSMo

Six - Telephone and Telegraph - Section 143.451.6, RSMo

Note: Complete mileage information below for Method Three - Six and enter the percentage on Form MO-NRS, Parts 1 and 2, Column (c).

Missouri Miles ÷ Total Miles = Percent

Seven - Other Approved Method - Section 143.461.2, RSMo. Letter of Approval from the Director of Revenue must be attached.

Part 1 - Three Factor Apportionment Method Schedule

1. Average yearly value of real and tangible personal property used in the business, whether owned or rented. Owned property: (at original cost, see instructions) (Exclude property not connected with the business and value of construction in progress.)

Table with 4 columns: Description, Total Missouri (a), Total Everywhere (b), Percent within Missouri (a) ÷ (b). Rows include Land, Depreciable assets, Inventory and supplies, Other (attach schedule), Net rent, times eight, and Total Property Values.

2. Wages, salaries, commissions, and other compensation of employees related to business income

Total Wages and Salaries

3. Sales (gross receipts, less returns and allowances):

a) Sales delivered or shipped to Missouri purchasers:

1) Shipped from outside Missouri



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Part 1 Continued

2) Shipped from within Missouri 00

b) Sales from Missouri to:

1) the United States Government 00

2) purchasers in a state where the taxpayer would not be taxable (e.g., under Public Law 86-272) 00

c) Other gross receipts (rents, royalties, interest, etc.) 00

Total Sales 00 3 %

4. Apportionment Factor - add percentages on Lines 1, 2, and 3, and divide by factors present (see instructions). Enter on Form MO-NRS, Parts 1 and 2, Column (c) 4 %

Part 2 - Single Factor Apportionment

Method Two Business Transaction Single Factor Apportionment			Method Two A Optional Single Sales Factor Apportionment		
1. Amount of sales wholly in Missouri	00		1a. Amount of sales wholly in Missouri	00	
2. Amount of sales partly within and partly without Missouri	00				
3. Amount of sales wholly without Missouri	00				
4. Total amount - all sources - Add Lines 1, 2, and 3	00		4a. Amount of total sales	00	
5. One-half of Line 2	00				
6. Total amount Missouri - Add Lines 1 and 5	00				
7. Missouri single factor apportionment fraction (Divide Line 6 by Line 4) Enter on Form MO-NRS, Parts 1 and 2, Column (c)		%	7a. Missouri optional single sales factor apportionment fraction (Divide Line 1A by Line 4A), Enter on Form MO-NRS Parts 1 and 2, Column (c)		%

Directly allocable nonbusiness income. Do not allocate expenses that have been excluded from federal taxable income. All income is presumed to be business income unless you can clearly show the income to be nonbusiness income.

Part 3 - Nonbusiness Income Allocation

	Allocation of Nonbusiness Income					
	Gross Income		Directly Related Expenses		Indirectly Related Expenses	
	(1) Everywhere	(2) Missouri	(3) Everywhere	(4) Missouri	(5) Everywhere	(6) Missouri
1. Interest income	00	00	00	00	00	00
2. Royalties	00	00	00	00	00	00
3. Rents	00	00	00	00	00	00
4. Net capital gains	00	00	00	00	00	00
5. Dividends	00	00	00	00	00	00
6. Total each column	00	00	00	00	00	00

Attach to Form MO-1120S and mail to the Missouri Department of Revenue.

Balance Due:
P.O. Box 3365
Jefferson City, MO 65105-3365

Refund or No Amount Due:
P.O. Box 700
Jefferson City, MO 65105-0700

The following steps must be followed for each distributive share item that is being allocated as nonbusiness income. Attach an explanation and computations detailing the nature of the nonbusiness or Missouri source income.

Example: Assume \$15,000 in total rents of which \$12,000 is business income and \$3,000 is nonbusiness of which \$1,000 is directly allocated to Missouri income. Assume an apportionment factor of 33.333% (from Part 1, Line 4 or Part 2, Line 7 or Line 7a):

Step		
1	\$15,000	Total rents
2	– 3,000	Allocated to Missouri as nonbusiness or Missouri source income
	<u>\$12,000</u>	Business income
3	\$12,000	X 33.333% = \$4,000
4	\$1,000	Missouri source income
5	+ \$4,000	From Step 3
	<u>\$5,000</u>	Enter on Form MO-NRS, Part 1, Line 3, Column (b).
6	\$5,000/15,000 = 33.333% This percentage is entered on Form MO-NRS, Part 1, Line 3, Column (c).	

Example: Assume S corporation's only activity is a 10 percent ownership in partnership. Partnership's Form MO-MSS reflects single factor with \$1,000,000 as wholly within and \$275,000 as partly within. S corporation method 2 Single Method Apportionment is calculated as follows:

1.	Amount wholly in Missouri (\$1,000,000 x .10)	=	\$100,000
2.	Amount wholly within and without Missouri (\$275,000 x .10)	=	\$27,500
3.	Amount wholly without Missouri (0 x .10)	=	\$0
4.	Total amount (all source) =		\$127,500
5.	One half of Line 2	=	\$13,750
6.	Total Amount (Missouri) add Line 1 and Line 5	=	\$113,750
7.	Missouri Single Factor Apportionment (Divide Line 6 by Line 4) Enter on Form MO-NRS, Parts 1 and 2, Column (e).	=	89.216%

