

DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS

Balance Sheet
December 31, 2018

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (12,009,878)	2,613	(5,736)	(50,266)	(1,439,736)	1,290	(13,501,713)
Investments:							
Investaccount	3,535,452	13,798,117	1,984,198	240,415	1,997,653	4,953,188	26,509,024
Overnight Repurchase Agreements	182,864,501	2,642,934	1,066,067	210,991	5,522,770	2,091,398	194,398,661
Term Securities	311,151,785	4,497,066	1,813,960	359,009	9,397,230	3,558,602	330,777,653
Total Assets	\$ 485,541,861	20,940,730	4,858,490	760,149	15,477,917	10,604,478	538,183,625
Liabilities							
Funds Held in Trust	\$ 485,541,861	20,940,730	4,858,490	760,149	15,477,917	10,604,478	538,183,625
Total Liabilities	\$ 485,541,861	20,940,730	4,858,490	760,149	15,477,917	10,604,478	538,183,625

Statement of Collections and Disbursements
Month of December, 2018

Collections							
Net Collections	\$ 326,737,361	16,586,138	1,480,118	4,215,321	1,878,519	37,735,993	388,633,450
Interest	1,010,868	30,239	8,194	2,189	167,916	14,981	1,234,387
Total Collections	\$ 327,748,229	16,616,377	1,488,312	4,217,510	2,046,435	37,750,974	389,867,837
Disbursements							
Political Subdivisions	\$ 325,955,885	23,058,006	0	351,648	32,396,721	5,658,486	387,420,746
General Revenue	3,156,948	0	0	3,552	671,308	0	3,831,808
Transfers to State Funds	0	0	0	4,243,090	0	28,063,030	32,306,120
Refunds to Taxpayers	207,680	0	0	90,033	4,261,018	0	4,558,731
Total Disbursements	\$ 329,320,513	23,058,006	0	4,688,323	37,329,047	33,721,516	428,117,405
Collection Over (Under) Disbursements	\$ (1,572,284)	(6,441,629)	1,488,312	(470,813)	(35,282,612)	4,029,458	(38,249,568)
Beginning Total Assets	487,114,145	27,382,359	3,370,177	1,230,962	50,760,529	6,575,020	576,433,192
Ending Total Assets	\$ 485,541,861	20,940,730	4,858,490	760,149	15,477,917	10,604,478	538,183,625

Fiscal Year to Date
July 1, 2018 - June 30, 2019

Collections							
Net Collections	\$ 1,888,317,828	136,179,034	3,240,426	28,649,519	8,850,894	223,290,713	2,288,528,414
Interest	2,906,427	98,724	38,844	6,972	545,378	43,923	3,640,268
Total Collections	\$ 1,891,224,255	136,277,758	3,279,270	28,656,491	9,396,272	223,334,636	2,292,168,682
Disbursements							
Political Subdivisions	\$ 1,844,832,344	141,650,003	3,607,157	2,406,829	41,158,846	37,305,025	2,070,960,204
General Revenue	17,910,001	0	0	24,312	7,285,525	0	25,219,838
Transfers to State Funds	44,848	0	0	26,252,625	0	182,304,796	208,602,269
Refunds to Taxpayers	1,589,077	5,000	0	91,771	4,876,348	0	6,562,196
Total Disbursements	\$ 1,864,376,270	141,655,003	3,607,157	28,775,537	53,320,719	219,609,821	2,311,344,507
Collection Over (Under) Disbursements	\$ 26,847,985	(5,377,245)	(327,887)	(119,046)	(43,924,447)	3,724,815	(19,175,825)
Beginning Total Assets	458,693,876	26,317,975	5,186,377	879,195	59,402,364	6,879,663	557,359,450
Ending Total Assets	\$ 485,541,861	20,940,730	4,858,490	760,149	15,477,917	10,604,478	538,183,625

Note 1: Cash: -2.51% of total assets.

Investaccount: 4.93% of total assets.

Overnight Repurchase Agreements: 36.12% of total assets.

Term Securities: 61.46% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 2.320%.

Note 4: Effective interest rate on Term Securities is 2.23%

Note 5: The negative cash balance in Sales & Use Tax, County/Other Misc, Cigarette Tax and Financial Institution Tax is due to investing the float.