

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
June 30, 2019**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (10,711,775)	982	(4,726)	4,652	(951,077)	776	(11,661,168)
Investments:							
Investaccount	2,164,464	735,258	147,142	208,179	291,376	742,624	4,289,043
Overnight Repurchase Agreements	165,352,651	5,642,812	1,236,039	255,081	22,588,485	1,969,986	197,045,055
Term Securities	314,341,283	10,727,188	2,349,753	484,919	42,941,515	3,745,014	374,589,671
Total Assets	\$ 471,146,624	17,106,240	3,728,208	952,831	64,870,299	6,458,400	564,262,602
Liabilities							
Funds Held in Trust	\$ 471,146,624	17,106,240	3,728,208	952,831	64,870,299	6,458,400	564,262,602
Total Liabilities	\$ 471,146,624	17,106,240	3,728,208	952,831	64,870,299	6,458,400	564,262,602

**Statement of Collections and Disbursements
Month of June, 2019**

Collections							
Net Collections	\$ 339,004,609	14,845,061	233,909	5,227,537	5,876,524	32,915,078	398,102,718
Interest	676,951	20,498	6,051	1,347	97,719	8,694	811,260
Total Collections	\$ 339,681,560	14,865,559	239,960	5,228,884	5,974,243	32,923,772	398,913,978
Disbursements							
Political Subdivisions	\$ 357,246,229	22,819,782	0	394,791	0	6,273,566	386,734,368
General Revenue	3,456,809	0	0	3,988	0	0	3,460,797
Transfers to State Funds	0	0	0	4,838,408	0	27,373,318	32,211,726
Refunds to Taxpayers	225,501	0	0	0	43,429	0	268,930
Total Disbursements	\$ 360,928,539	22,819,782	0	5,237,187	43,429	33,646,884	422,675,821
Collection Over (Under) Disbursements	\$ (21,246,979)	(7,954,223)	239,960	(8,303)	5,930,814	(723,112)	(23,761,843)
Beginning Total Assets	492,393,603	25,060,463	3,488,248	961,134	58,939,485	7,181,512	588,024,445
Ending Total Assets	\$ 471,146,624	17,106,240	3,728,208	952,831	64,870,299	6,458,400	564,262,602

**Fiscal Year to Date
July 1, 2018 - June 30, 2019**

Collections							
Net Collections	\$ 3,755,979,973	265,547,324	6,732,439	56,337,734	58,818,528	438,490,472	4,581,906,470
Interest	6,405,039	208,809	69,246	13,614	848,370	92,352	7,637,430
Total Collections	\$ 3,762,385,012	265,756,133	6,801,685	56,351,348	59,666,898	438,582,824	4,589,543,900
Disbursements							
Political Subdivisions	\$ 3,710,882,701	274,961,368	8,185,836	4,475,038	41,734,476	74,172,502	4,114,411,921
General Revenue	35,985,601	0	46,435	45,204	7,288,192	0	43,365,432
Transfers to State Funds	44,911	0	27,583	51,665,199	0	364,831,585	416,569,278
Refunds to Taxpayers	3,019,051	6,500	0	92,271	5,176,295	0	8,294,117
Total Disbursements	\$ 3,749,932,264	274,967,868	8,259,854	56,277,712	54,198,963	439,004,087	4,582,640,748
Collection Over (Under) Disbursements	\$ 12,452,748	(9,211,735)	(1,458,169)	73,636	5,467,935	(421,263)	6,903,152
Beginning Total Assets	458,693,876	26,317,975	5,186,377	879,195	59,402,364	6,879,663	557,359,450
Ending Total Assets	\$ 471,146,624	17,106,240	3,728,208	952,831	64,870,299	6,458,400	564,262,602

Note 1: Cash: -2.07% of total assets.

Investaccount: 0.76% of total assets.

Overnight Repurchase Agreements: 34.92% of total assets.

Term Securities: 66.39% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 2.375%.

Note 4: Effective interest rate on Term Securities is 2.11%

Note 5: The negative cash balance in Sales and Use Tax, County/Other Miscellaneous and Financial Institution Tax is due to investing the float.