

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
June 30, 2021**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (14,055,245)	(748,893)	(96,741)	(55,794)	(1,230,507)	(17,250)	(16,204,430)
Investments:							
Investaccount	1,999,287	31,044,514	103,808	902,688	501,067	394,831	34,946,195
Overnight Repurchase Agreements	35,209,267	207,026	219,827	8,626	3,111,323	389,252	39,145,321
Term Securities	613,434,330	4,337,841	3,949,149	209,141	55,961,272	6,847,997	684,739,731
Total Assets	\$ 636,587,639	34,840,488	4,176,044	1,064,662	58,343,155	7,614,831	742,626,819
Liabilities							
Funds Held in Trust	\$ 636,587,639	34,840,488	4,176,044	1,064,662	58,343,155	7,614,831	742,626,819
Total Liabilities	\$ 636,587,639	34,840,488	4,176,044	1,064,662	58,343,155	7,614,831	742,626,819

**Statement of Collections and Disbursements
Month of June, 2021**

Collections							
Net Collections	\$ 390,886,399	16,541,992	231,108	5,781,855	4,858,702	43,948,764	462,248,820
Interest	(23,101)	(1,107)	(146)	(151)	(1,792)	(2,072)	(28,369)
Total Collections	\$ 390,863,298	16,540,885	230,962	5,781,704	4,856,910	43,946,692	462,220,451
Disbursements							
Political Subdivisions	\$ 415,372,081	26,277,530	0	353,674	0	5,579,087	447,582,372
General Revenue	4,024,879	0	0	3,572	0	0	4,028,451
Transfers to State Funds	0	0	0	5,190,586	0	37,330,122	42,520,708
Transfers to Other Non-State Funds	0	0	0	0	0	0	0
Refunds to Taxpayers	599,650	0	0	0	0	0	599,650
Total Disbursements	\$ 419,996,610	26,277,530	0	5,547,832	0	42,909,209	494,731,181
Collection Over (Under) Disbursement	\$ (29,133,312)	(9,736,645)	230,962	233,872	4,856,910	1,037,483	(32,510,730)
Beginning Total Assets	665,720,951	44,577,133	3,945,082	830,790	53,486,245	6,577,348	775,137,549
Ending Total Assets	\$ 636,587,639	34,840,488	4,176,044	1,064,662	58,343,155	7,614,831	742,626,819

**Fiscal Year to Date
July 1, 2020 - June 30, 2021**

Collections							
Net Collections	\$ 4,218,740,938	291,522,233	7,371,526	67,013,870	36,512,302	417,204,509	5,038,365,378
Interest	467,750	21,474	4,974	(643)	66,647	(18,243)	541,959
Total Collections	\$ 4,219,208,688	291,543,707	7,376,500	67,013,227	36,578,949	417,186,266	5,038,907,337
Disbursements							
Political Subdivisions	\$ 3,967,126,715	286,729,660	7,001,949	4,315,224	24,241,315	61,054,662	4,350,469,525
General Revenue	38,948,355	0	46,264	43,588	370,269	0	39,408,476
Transfers to State Funds	218,195	0	27,481	62,455,679	0	353,526,848	416,228,203
Transfers to Other Non-State Funds	456	0	0	0	0	0	456
Refunds to Taxpayers	3,257,697	0	0	3,163	29,779,577	0	33,040,437
Total Disbursements	\$ 4,009,551,418	286,729,660	7,075,694	66,817,654	54,391,161	414,581,510	4,839,147,097
Collection Over (Under) Disbursement	\$ 209,657,270	4,814,047	300,806	195,573	(17,812,212)	2,604,756	199,760,240
Beginning Total Assets	426,930,369	30,026,441	3,875,238	869,089	76,155,367	5,010,075	542,866,579
Ending Total Assets	\$ 636,587,639	34,840,488	4,176,044	1,064,662	58,343,155	7,614,831	742,626,819

Note 1: Cash: -2.18% of total assets.

Investaccount: 4.71% of total assets.

Overnight Repurchase Agreements: 5.27% of total assets.

Term Securities: 92.20% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 0.017%.

Note 4: Effective interest rate on Term Securities is 0.00%

Note 5: The negative cash balance in Sales & Use Tax, Fuel Tax & Bonds, County/Other Misc, Cigarette Tax, Financial Institution Tax and Riverboat Gaming is due to