

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
December 31, 2015**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (12,417,766)	\$ (57,274)	\$ (1,980)	\$ 7,447	\$ (23,147)	\$ 62	\$ (12,492,658)
Investments:							
Investaccount	\$ 512,786	\$ 13,948,677	\$ 1,020,501	\$ 137,061	\$ 1,018,991	\$ 1,092,039	\$ 17,730,056
Overnight Repurchase Agreements	\$ 147,012,785	\$ 3,666,430	\$ 4,478,180	\$ 278,400	\$ 6,350,059	\$ 3,213,633	\$ 164,999,486
Term Securities	\$ 176,690,173	\$ 4,406,570	\$ 5,382,188	\$ 334,600	\$ 7,631,941	\$ 3,862,367	\$ 198,307,840
Total Assets	\$ 311,797,979	\$ 21,964,403	\$ 10,878,888	\$ 757,508	\$ 14,977,844	\$ 8,168,101	\$ 368,544,723
Liabilities							
Funds Held in Trust	\$ 311,797,979	\$ 21,964,403	\$ 10,878,888	\$ 757,508	\$ 14,977,844	\$ 8,168,101	\$ 368,544,723
Total Liabilities	\$ 311,797,979	\$ 21,964,403	\$ 10,878,888	\$ 757,508	\$ 14,977,844	\$ 8,168,101	\$ 368,544,723

**Statement of Collections and Disbursements
Month of December, 2015**

Collections							
Net Collections	\$ 250,501,837	\$ 24,562,979	\$ 3,333,902	\$ 3,911,111	\$ 2,726,517	\$ 35,206,298	\$ 320,242,644
Interest	\$ 34,827	\$ 3,796	\$ 7,683	\$ 14	\$ 9,487	\$ 251	\$ 56,058
Total Collections	\$ 250,536,664	\$ 24,566,775	\$ 3,341,585	\$ 3,911,125	\$ 2,736,004	\$ 35,206,549	\$ 320,298,702
Disbursements							
Political Subdivisions	\$ 312,654,373	\$ 21,913,016	\$ -	\$ 474,748	\$ 21,738,825	\$ 5,635,351	\$ 362,416,313
General Revenue	\$ 3,037,754	\$ -	\$ -	\$ 4,795	\$ 498,890	\$ -	\$ 3,541,439
Transfers to State Funds	\$ -	\$ -	\$ -	\$ 3,439,635	\$ -	\$ 33,455,725	\$ 36,895,360
Refunds to Taxpayers	\$ 155,331	\$ -	\$ -	\$ -	\$ 1,847,919	\$ -	\$ 2,003,250
Total Disbursements	\$ 315,847,458	\$ 21,913,016	\$ -	\$ 3,919,178	\$ 24,085,634	\$ 39,091,076	\$ 404,856,362
Collection Over (Under) Disbursements	\$ (65,310,794)	\$ 2,653,759	\$ 3,341,585	\$ (8,053)	\$ (21,349,630)	\$ (3,884,527)	\$ (84,557,660)
Beginning Total Assets	\$ 377,108,773	\$ 19,310,644	\$ 7,537,304	\$ 765,561	\$ 36,327,474	\$ 12,052,628	\$ 453,102,384
Ending Total Assets	\$ 311,797,979	\$ 21,964,403	\$ 10,878,888	\$ 757,508	\$ 14,977,844	\$ 8,168,101	\$ 368,544,723

**Fiscal Year to Date
July 1, 2015 - June 30, 2016 - RESTATED**

Collections							
Net Collections	\$ 1,637,261,052	\$ 130,669,907	\$ 4,979,354	\$ 23,551,425	\$ 7,448,193	\$ 218,115,255	\$ 2,022,025,186
Interest	\$ 184,915	\$ 17,128	\$ 44,966	\$ 20	\$ 58,329	\$ 182	\$ 305,540
Total Collections	\$ 1,637,445,967	\$ 130,687,035	\$ 5,024,320	\$ 23,551,445	\$ 7,506,522	\$ 218,115,437	\$ 2,022,330,726
Disbursements							
Political Subdivisions	\$ 1,633,850,914	\$ 137,510,599	\$ 3,636,402	\$ 2,892,466	\$ 31,379,903	\$ 38,536,752	\$ 1,847,807,036
General Revenue	\$ 15,896,591	\$ -	\$ -	\$ 29,124	\$ 2,135,698	\$ -	\$ 18,061,413
Transfers to State Funds	\$ 250,389	\$ -	\$ -	\$ 20,651,764	\$ -	\$ 179,574,644	\$ 200,476,797
Refunds to Taxpayers	\$ 1,104,832	\$ -	\$ -	\$ 1,763	\$ 3,034,171	\$ -	\$ 4,140,766
Total Disbursements	\$ 1,651,102,726	\$ 137,510,599	\$ 3,636,402	\$ 23,575,117	\$ 36,549,772	\$ 218,111,396	\$ 2,070,486,012
Collection Over (Under) Disbursements	\$ (13,656,759)	\$ (6,823,564)	\$ 1,387,918	\$ (23,672)	\$ (29,043,250)	\$ 4,041	\$ (48,155,286)
Beginning Total Assets	\$ 325,454,738	\$ 28,787,967	\$ 9,490,970	\$ 781,180	\$ 44,021,094	\$ 8,164,060	\$ 416,700,009
Ending Total Assets	\$ 311,797,979	\$ 21,964,403	\$ 10,878,888	\$ 757,508	\$ 14,977,844	\$ 8,168,101	\$ 368,544,723

Note 1: Cash: -3.3897% of total assets.

Investaccount: 4.8108% of total assets.

Overnight Repurchase Agreements: 44.7705% of total assets.

Term Securities: 53.8084% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 0.184%.

Note 4: Effective interest rate on Term Securities is 0.75%

Note 5: The negative cash balance in Sales & Use Tax, Fuel Tax and Bonds, County & Other Misc and Financial Institution Taxes is due to investing the float.