

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
August 31, 2021**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (21,334,050)	1,616,150	(96,135)	1,469	(2,267,890)	26,120	(22,054,336)
Investments:							
Investaccount	1,989,192	27,262,381	102,177	764,267	511,658	732,277	31,361,952
Overnight Repurchase Agreements	39,712,487	1,562,055	259,773	1,147	3,138,452	382,052	45,055,968
Term Securities	651,038,010	24,050,465	4,360,128	39,437	53,761,527	6,251,827	739,501,394
Total Assets	\$ 671,405,639	54,491,051	4,625,944	806,320	55,143,747	7,392,277	793,864,978
Liabilities							
Funds Held in Trust	\$ 671,405,639	54,491,051	4,625,944	806,320	55,143,747	7,392,277	793,864,978
Total Liabilities	\$ 671,405,639	54,491,051	4,625,944	806,320	55,143,747	7,392,277	793,864,978

**Statement of Collections and Disbursements
Month of August, 2021**

Collections							
Net Collections	\$ 409,510,451	27,865,423	213,222	5,510,483	2,924,290	40,435,480	486,459,349
Interest	757	(958)	41	(136)	226	(1,942)	(2,012)
Total Collections	\$ 409,511,208	27,864,465	213,263	5,510,347	2,924,516	40,433,538	486,457,337
Disbursements							
Political Subdivisions	\$ 332,788,426	25,148,070	0	362,047	12,690,542	5,786,409	376,775,494
General Revenue	3,241,579	0	0	3,657	0	0	3,245,236
Transfers to State Funds	0	0	0	5,124,785	0	33,920,016	39,044,801
Transfers to Other Non-State Funds	0	0	0	0	0	0	0
Refunds to Taxpayers	308,954	0	0	0	0	0	308,954
Total Disbursements	\$ 336,338,959	25,148,070	0	5,490,489	12,690,542	39,706,425	419,374,485
Collection Over (Under) Disbursement	\$ 73,172,249	2,716,395	213,263	19,858	(9,766,026)	727,113	67,082,852
Beginning Total Assets	598,233,390	51,774,656	4,412,681	786,462	64,909,773	6,665,164	726,782,126
Ending Total Assets	\$ 671,405,639	54,491,051	4,625,944	806,320	55,143,747	7,392,277	793,864,978

**Fiscal Year to Date
July 1, 2021 - June 30, 2022**

Collections							
Net Collections	\$ 749,938,843	71,571,662	449,688	11,915,388	9,489,369	77,993,393	921,358,343
Interest	11,888	(1,815)	212	(291)	1,765	(3,835)	7,924
Total Collections	\$ 749,950,731	71,569,847	449,900	11,915,097	9,491,134	77,989,558	921,366,267
Disbursements							
Political Subdivisions	\$ 707,643,044	51,919,284	0	714,081	12,690,542	12,545,095	785,512,046
General Revenue	6,881,201	0	0	7,213	0	0	6,888,414
Transfers to State Funds	0	0	0	11,452,145	0	65,667,017	77,119,162
Transfers to Other Non-State Funds	0	0	0	0	0	0	0
Refunds to Taxpayers	608,486	0	0	0	0	0	608,486
Total Disbursements	\$ 715,132,731	51,919,284	0	12,173,439	12,690,542	78,212,112	870,128,108
Collection Over (Under) Disbursement	\$ 34,818,000	19,650,563	449,900	(258,342)	(3,199,408)	(222,554)	51,238,159
Beginning Total Assets	636,587,639	34,840,488	4,176,044	1,064,662	58,343,155	7,614,831	742,626,819
Ending Total Assets	\$ 671,405,639	54,491,051	4,625,944	806,320	55,143,747	7,392,277	793,864,978

Note 1: Cash: -2.78% of total assets.

Investaccount: 3.95% of total assets.

Overnight Repurchase Agreements: 5.68% of total assets.

Term Securities: 93.15% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 0.027%.

Note 4: Effective interest rate on Term Securities is 0.000%

Note 5: The negative cash balance in Sales & Use Tax, County/Other Misc and Financial Institution Tax is due to investing the float.