

**DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet
July 31, 2016 - RESTATED**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (13,699,362)	(134)	(3,248)	17,770	(42,164)	96	(13,727,042)
Investments:							
Investaccount	3,022,260	18,144,687	2,003,259	370,353	2,013,214	946,414	26,500,186
Overnight Repurchase Agreements	94,523,904	2,896,202	2,381,260	239,439	19,788,707	2,387,783	122,217,295
Term Securities	148,655,799	4,554,798	3,744,958	376,561	31,121,293	3,755,217	192,208,625
Total Assets	\$ 232,502,601	25,595,553	8,126,229	1,004,123	52,881,050	7,089,510	327,199,066
Liabilities							
Funds Held in Trust	\$ 232,502,601	25,595,553	8,126,229	1,004,123	52,881,050	7,089,510	327,199,066
Total Liabilities	\$ 232,502,601	25,595,553	8,126,229	1,004,123	52,881,050	7,089,510	327,199,066

**Statement of Collections and Disbursements
Month of July, 2016 - RESTATED**

Collections							
Net Collections	\$ 225,951,140	20,019,349	188,532	4,520,473	1,516,653	35,394,832	287,590,979
Interest	27,567	1,767	3,369	(44)	10,178	(387)	42,450
Total Collections	\$ 225,978,707	20,021,116	191,901	4,520,429	1,526,831	35,394,445	287,633,429
Disbursements							
Political Subdivisions	\$ 298,138,322	22,500,390	0	504,855	0	6,984,001	328,127,568
General Revenue	2,895,507	0	0	5,102	0	0	2,900,609
Transfers to State Funds	0	0	0	3,897,027	0	29,130,004	33,027,031
Refunds to Taxpayers	312,837	0	0	0	237,342	0	550,179
Total Disbursements	\$ 301,346,666	22,500,390	0	4,406,984	237,342	36,114,005	364,605,387
Collection Over (Under) Disbursement	\$ (75,367,959)	(2,479,274)	191,901	113,445	1,289,489	(719,560)	(76,971,958)
Beginning Total Assets	\$ 307,870,560	28,074,827	7,934,328	890,678	51,591,561	7,809,070	404,171,024
Ending Total Assets	\$ 232,502,601	25,595,553	8,126,229	1,004,123	52,881,050	7,089,510	327,199,066

**Fiscal Year to Date
July 1, 2016 - June 30, 2017 - RESTATED**

Collections							
Net Collections	\$ 225,951,140	20,019,349	188,532	4,520,473	1,516,653	35,394,832	287,590,979
Interest	27,567	1,767	3,369	(44)	10,178	(387)	42,450
Total Collections	\$ 225,978,707	20,021,116	191,901	4,520,429	1,526,831	35,394,445	287,633,429
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General Revenue	2,895,507	0	0	5,102	0	0	2,900,609
Transfers to State Funds	0	0	0	3,897,027	0	29,130,004	33,027,030
Refunds to Taxpayers	312,837	0	0	0	237,342	0	550,178
Total Disbursements	\$ 301,346,666	22,500,390	0	4,406,984	237,342	36,114,005	364,605,385
Collection Over (Under) Disbursement	\$ (75,367,959)	(2,479,274)	191,901	113,445	1,289,489	(719,560)	(76,971,958)
Beginning Total Assets	\$ 307,870,560	28,074,827	7,934,328	890,678	51,591,561	7,809,070	404,171,024
Ending Total Assets	\$ 232,502,601	25,595,553	8,126,229	1,004,123	52,881,050	7,089,510	327,199,066

Note 1: Cash: -4.19% of total assets.

Investaccount: 8.10% of total assets.

Overnight Repurchase Agreements: 37.35% of total assets.

Term Securities: 58.74% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 0.374%.

Note 4: Effective interest rate on Term Securities is 0.457%

Note 5: The negative cash balance in Sales and Use Tax, Fuel Tax and Bonds, County/Other Misc Taxes, and Financial Institution Tax is due to investing the float.