

DEPARTMENT OF REVENUE  
LOCAL TAXES FINANCIAL STATEMENTS

Balance Sheet  
January 31, 2016

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
<b>Assets</b>							
Cash	\$ (12,539,986)	(54,951)	(3,130)	19,149	(86,385)	77	(12,665,226)
<b>Investments:</b>							
Investaccount	2,995,396	33,297,241	2,045,379	140,571	2,017,144	925,593	41,421,324
Overnight Repurchase Agreements	64,364,072	1,273,312	2,130,357	114,949	2,472,507	1,325,017	71,680,214
Term Securities	225,683,404	4,464,688	7,469,790	403,051	8,669,493	4,645,983	251,336,409
<b>Total Assets</b>	<b>\$ 280,502,886</b>	<b>38,980,290</b>	<b>11,642,396</b>	<b>677,720</b>	<b>13,072,759</b>	<b>6,896,670</b>	<b>351,772,721</b>
<b>Liabilities</b>							
Funds Held in Trust	\$ 280,502,886	38,980,290	11,642,396	677,720	13,072,759	6,896,670	351,772,721
<b>Total Liabilities</b>	<b>\$ 280,502,886</b>	<b>38,980,290</b>	<b>11,642,396</b>	<b>677,720</b>	<b>13,072,759</b>	<b>6,896,670</b>	<b>351,772,721</b>

Statement of Collections and Disbursements  
Month of January 2016

<b>Collections</b>							
Net Collections	\$ 244,527,136	38,167,083	757,076	3,401,501	519,629	33,699,451	321,071,876
Interest	40,039	3,431	6,828	41	8,092	116	58,547
<b>Total Collections</b>	<b>\$ 244,567,175</b>	<b>38,170,514</b>	<b>763,904</b>	<b>3,401,542</b>	<b>527,721</b>	<b>33,699,567</b>	<b>321,130,423</b>
<b>Disbursements</b>							
Political Subdivisions	\$ 273,073,831	21,154,627	396	453,531	67,474	7,210,072	301,959,931
General Revenue	2,648,506	0	0	4,581	224,544	0	2,877,631
Transfers to State Funds	0	0	0	3,023,218	2,048,819	27,760,926	32,832,963
Refunds to Taxpayers	139,931	0	0	0	91,969	0	231,900
<b>Total Disbursements</b>	<b>\$ 275,862,268</b>	<b>21,154,627</b>	<b>396</b>	<b>3,481,330</b>	<b>2,432,806</b>	<b>34,970,998</b>	<b>337,902,425</b>
Collection Over (Under) Disbursements	\$ (31,295,093)	17,015,887	763,508	(79,788)	(1,905,085)	(1,271,431)	(16,772,002)
Beginning Total Assets	311,797,979	21,964,403	10,878,888	757,508	14,977,844	8,168,101	368,544,723
<b>Ending Total Assets</b>	<b>\$ 280,502,886</b>	<b>38,980,290</b>	<b>11,642,396</b>	<b>677,720</b>	<b>13,072,759</b>	<b>6,896,670</b>	<b>351,772,721</b>

Fiscal Year to Date  
July 1, 2015 - June 30, 2016

<b>Collections</b>							
Net Collections	\$ 1,881,788,188	168,836,990	5,736,430	26,952,926	7,967,822	251,814,706	2,343,097,062
Interest	224,954	20,559	51,794	61	66,421	298	364,087
<b>Total Collections</b>	<b>\$ 1,882,013,142</b>	<b>168,857,549</b>	<b>5,788,224</b>	<b>26,952,987</b>	<b>8,034,243</b>	<b>251,815,004</b>	<b>2,343,461,149</b>
<b>Disbursements</b>							
Political Subdivisions	\$ 1,906,924,745	158,665,226	3,636,798	3,345,997	31,447,377	45,746,824	2,149,766,967
General Revenue	18,545,097	0	0	33,705	2,353,272	0	20,932,074
Transfers to State Funds	250,389	0	0	23,674,982	2,055,789	207,335,570	233,316,730
Refunds to Taxpayers	1,244,763	0	0	1,763	3,126,140	0	4,372,666
<b>Total Disbursements</b>	<b>\$ 1,926,964,994</b>	<b>158,665,226</b>	<b>3,636,798</b>	<b>27,056,447</b>	<b>38,982,578</b>	<b>253,082,394</b>	<b>2,408,388,437</b>
Collection Over (Under) Disbursements	\$ (44,951,852)	10,192,323	2,151,426	(103,460)	(30,948,335)	(1,267,390)	(64,927,288)
Beginning Total Assets	325,454,738	28,787,967	9,490,970	781,180	44,021,094	8,164,060	416,700,009
<b>Ending Total Assets</b>	<b>\$ 280,502,886</b>	<b>38,980,290</b>	<b>11,642,396</b>	<b>677,720</b>	<b>13,072,759</b>	<b>6,896,670</b>	<b>351,772,721</b>

Note 1: Cash: -3.6004% of total assets.

Investaccount: 11.7750% of total assets.

Overnight Repurchase Agreements: 20.3769% of total assets.

Term Securities: 71.4485% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 0.361%.

Note 4: Effective interest rate on Term Securities is 0.812%

Note 5: The negative cash balance in Sales and Use Tax, Fuel Tax and Bonds, County and Other Miscellaneous and Financial Institution Tax