

DEPARTMENT OF REVENUE  
LOCAL TAXES FINANCIAL STATEMENTS

Balance Sheet  
March 31, 2016

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
<b>Assets</b>							
Cash	\$ (12,734,635)	(1,125)	1,830	14,450	(947)	75	(12,720,352)
Investments:							
Investaccount	3,021,780	16,468,812	2,004,490	180,937	2,024,174	965,120	24,665,314
Overnight Repurchase Agreements	73,288,491	2,285,985	1,415,918	167,331	5,807,323	2,017,727	84,982,776
Term Securities	204,831,343	6,389,015	3,957,299	467,669	16,230,677	5,639,273	237,515,275
<b>Total Assets</b>	<b>\$ 268,406,978</b>	<b>25,142,687</b>	<b>7,379,537</b>	<b>830,387</b>	<b>24,061,227</b>	<b>8,622,195</b>	<b>334,443,011</b>
<b>Liabilities</b>							
Funds Held in Trust	\$ 268,406,978	25,142,687	7,379,537	830,387	24,061,227	8,622,195	334,443,011
<b>Total Liabilities</b>	<b>\$ 268,406,978</b>	<b>25,142,687</b>	<b>7,379,537</b>	<b>830,387</b>	<b>24,061,227</b>	<b>8,622,195</b>	<b>334,443,011</b>

Statement of Collections and Disbursements  
Month of March, 2016

<b>Collections</b>							
Net Collections	\$ 227,410,270	17,321,544	163,043	4,034,307	10,508,378	40,126,884	299,564,426
Interest	78,862	7,886	13,359	581	20,334	3,268	124,290
<b>Total Collections</b>	<b>\$ 227,489,132</b>	<b>17,329,430</b>	<b>176,402</b>	<b>4,034,888</b>	<b>10,528,712</b>	<b>40,130,152</b>	<b>299,688,716</b>
<b>Disbursements</b>							
Political Subdivisions	\$ 333,856,874	20,977,812	0	382,952	0	6,641,032	361,858,670
General Revenue	3,243,803	0	0	3,868	104,106	0	3,351,777
Transfers to State Funds	956	0	0	3,590,428	0	36,707,282	40,298,666
Refunds to Taxpayers	192,275	0	0	1,806	0	0	194,081
<b>Total Disbursements</b>	<b>\$ 337,293,908</b>	<b>20,977,812</b>	<b>0</b>	<b>3,979,054</b>	<b>104,106</b>	<b>43,348,314</b>	<b>405,703,194</b>
Collection Over (Under) Disbursements	\$ (109,804,776)	(3,648,382)	176,402	55,834	10,424,606	(3,218,162)	(106,014,478)
Beginning Total Assets	378,211,754	28,791,069	7,203,135	774,553	13,636,621	11,840,357	440,457,489
<b>Ending Total Assets</b>	<b>\$ 268,406,978</b>	<b>25,142,687</b>	<b>7,379,537</b>	<b>830,387</b>	<b>24,061,227</b>	<b>8,622,195</b>	<b>334,443,011</b>

Fiscal Year to Date  
July 1, 2015 - June 30, 2016

<b>Collections</b>							
Net Collections	\$ 2,429,531,986	197,512,051	5,995,363	34,656,726	19,076,675	333,955,935	3,020,728,736
Interest	359,179	31,888	71,271	655	95,709	3,918	562,620
<b>Total Collections</b>	<b>\$ 2,429,891,165</b>	<b>197,543,939</b>	<b>6,066,634</b>	<b>34,657,381</b>	<b>19,172,384</b>	<b>333,959,853</b>	<b>3,021,291,356</b>
<b>Disbursements</b>							
Political Subdivisions	\$ 2,461,133,778	201,189,219	8,178,067	4,118,912	31,447,433	58,409,419	2,764,476,828
General Revenue	23,920,595	0	0	41,512	2,457,378	0	26,419,485
Transfers to State Funds	251,345	0	0	30,444,181	2,055,789	275,092,299	307,843,614
Refunds to Taxpayers	1,633,207	0	0	3,569	3,171,651	0	4,808,427
<b>Total Disbursements</b>	<b>\$ 2,486,938,925</b>	<b>201,189,219</b>	<b>8,178,067</b>	<b>34,608,174</b>	<b>39,132,251</b>	<b>333,501,718</b>	<b>3,103,548,354</b>
Collection Over (Under) Disbursements	\$ (57,047,760)	(3,645,280)	(2,111,433)	49,207	(19,959,867)	458,135	(82,256,998)
Beginning Total Assets	325,454,738	28,787,967	9,490,970	781,180	44,021,094	8,164,060	416,700,009
<b>Ending Total Assets</b>	<b>\$ 268,406,978</b>	<b>25,142,687</b>	<b>7,379,537</b>	<b>830,387</b>	<b>24,061,227</b>	<b>8,622,195</b>	<b>334,443,011</b>

Note 1: Cash: -3.80% of total assets.

Investaccount: 7.37% of total assets.

Overnight Repurchase Agreements: 25.41% of total assets.

Term Securities: 71.02% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 0.346%.

Note 4: Effective interest rate on Term Securities is 1.009%.

Note 5: The negative cash balance in Sales and Use, Fuel Tax & Bonds and Financial Institution is due to investing the float.