

GENERAL INSTRUCTIONS — CREDIT INSTITUTION TAX RETURN

RSMo 148.120 – 148.230

This information is for guidance only and does not state the complete law.

1. FILE RETURN ON OR BEFORE APRIL 15 (tax becomes delinquent after this date and is subject to interest). Make check or money order payable to Missouri Department of Revenue. Mail to: Missouri Department of Revenue, P.O. Box 898, Jefferson City, Missouri 65105-0898.

An extension of time to file this return may be obtained from the Department of Revenue upon written request. Such request should indicate the extension period requested, the reason for the request and must be accompanied by a tentative return and payment for the estimated tax due. An extension of time to file the return does not extend the time for payment of the tax. An extension of time may not exceed 180 days from the due date (April 15) pursuant to Regulation 12 CSR 10-10.090.

2. WHO MUST FILE?

Every person, firm, partnership, or corporation engaged principally in the consumer credit or loan business in the making of loans of money,

credit, goods, or things in action, or in the buying, selling or discounting of, or investing in, negotiable or non-negotiable instruments given as security for or in payment of the purchase price of consumer goods exercising such franchise within the State of Missouri, but shall not include real estate mortgage loan companies, banks, trust companies, credit unions, insurance companies, mutual savings and loans associations and savings and loan associations.

3. CREDIT INSTITUTION TAX RETURN — If any taxpayer shall operate more than one office in Missouri, the taxpayer shall file one return giving the address of each such office and allocating to each office its share of the net income of the taxpayer in the ratio that the gross receipts of that office bears to the total gross receipts of the taxpayer.
4. COUNTY CODE — Enter your three digit county code of the principal place of your institution from the list provided at the end of these instructions.

SPECIFIC INSTRUCTIONS FOR COMPLETION OF THIS RETURN

Line 1. Taxpayers that are members of an affiliated group filing a consolidated federal income tax return shall compute federal taxable income as if a separate federal tax return had been filed. A pro forma federal return or appropriate schedules should then be attached together with a copy of pages 1 through 4 of the consolidated federal income tax return.

Line 2. Enter all income received on state and/or political subdivision obligations excluded from the federal return. This income is taxable on this return. Explain if different from tax-exempt interest shown on the federal return.

Line 3. Enter all income received on federal securities excluded from the federal return (e.g., non-taxable portion Federal Reserve Bank dividends). This income is taxable on this return.

Line 4. Enter the charitable contribution deduction claimed on the federal return.

Line 5. Enter the bad debt claimed on the federal return **or** any additions to a bad debt reserve claimed as a deduction on the federal return. (The reserve method is not a permissible method on this return.) In the appropriate box, indicate the bad debt method used on the federal return.

Line 6. Enter the excess, if any, of recoveries of bad debts previously charged off over current year charge offs. Attach schedule of bad debt computation.

Line 7. Enter any Missouri Credit Institution tax deducted on the federal return. This is not an allowable deduction on this return.

Line 8. Enter here and on Line 19 taxes to be claimed as credits on this return. All taxes paid directly to the State of Missouri or any political subdivision thereof are eligible except taxes on real estate, unemployment taxes, credit institution tax, and taxes on tangible personal property owned by the taxpayer and held for lease or rental to others. Show detail on Schedule A.

Attach schedule of taxes deducted on federal Form 1120, Line 17 or Form 1120S, Line 12 or Form 1065, Line 14 or Schedule C, Line 23 for verification purposes.

An accrual basis taxpayer that is a member of an affiliated group filing a consolidated Missouri income tax return shall allocate a portion of the consolidated Missouri income tax liability for the year by multiplying such liability by a fraction, the numerator of which is the separate Missouri taxable income of such member, and the denominator of which is the sum of the separate Missouri taxable incomes of all members having Missouri taxable income for the year.

A cash basis taxpayer that is a member of an affiliated group filing a consolidated Missouri income tax return shall allocate each component of the consolidated Missouri income tax paid (or refunded) during the year by multiplying each component by a fraction, the numerator of which is the separate Missouri taxable income of such member for the applicable year, and the denominator of which is the sum of the separate Missouri taxable incomes of all members having Missouri taxable income for the applicable year.

In the computation of separate Missouri taxable income, each member of a group filing a consolidated Missouri income tax return shall start with its separate federal taxable income as computed pursuant to the method applicable to the group under Treasury Regulation 1.1552-1. The amount of the federal income tax deduction of each member under Section 143.171.1, RSMo, shall be that portion of the actual federal consolidated income tax liability of the group as is required to be allocated to such member under Internal Revenue Code Section 1552 without regard to any additional allocations under Treasury Regulation 1.1502-33(d).

Line 9. Enter deductions claimed on the federal return which are not allowable on this return and income not included on the federal return which is required to be included on this return (attach schedule). The environmental tax under Section 59A of the Internal Revenue Code must be added back to income.

Line 10. Enter the total of Lines 1 through 9.

Line 11. Enter the excess, if any, of bad debt charge offs over current year recoveries. Attach schedule of bad debt computation.

Line 12. Enter the current year deduction for federal income tax related to the Credit Institution tax. The current year deduction will be the amount actually accrued (if an accrual basis taxpayer) or paid (if a cash basis taxpayer) during the year. Attach a schedule of the computation.

Accrual basis taxpayers that are members of an affiliated group filing a consolidated federal income tax return shall allocate a portion of the consolidated federal tax liability for the year by using the same method used by the group under Internal Revenue Code Section 1552 without regard to any additional allocations under Treasury Regulation 1.1502-33(d).

Cash basis taxpayers that are members of an affiliated group filing a consolidated federal income tax return shall allocate each component of the consolidated federal tax paid (or refunded) during the year by using the same method used by the group under Internal Revenue Code Section 1552 for the applicable year without regard to any additional allocations under Treasury Regulation 1.1502-33(d).

Line 13. Enter the total amount of any deduction claimed on this return and not included on the federal return. These deductions must be itemized on a schedule attached to this return.

Line 14. Enter the total of Lines 11 through 13.

Line 15. Subtract Line 14 from Line 10 and enter amount. If "loss", indicate by brackets "()" and enter "none" on Line 18.

Line 16. Enter the charitable contribution claimed on this return. The contribution deduction is limited to 5% of taxable income before the contribution deduction. Only current year contributions are allowed. Attach a schedule.

Line 17. Subtract Line 16 from Line 15 and enter amount.

Line 18. Multiply the taxable income amount on Line 17 by 7% and enter the amount.

Line 19. Enter the amount from Line 8.

Line 20. Subtract Line 19 from Line 18 and enter amount.

Line 21A. Enter the amount of tentative payment, if applicable.

Line 21B. Enter overpayment of previous year's tax.

Line 21C. Enter the amount of tax credits claimed from the list below. **Attach a schedule listing the amounts for each tax credit. A copy of the approved authorization must be attached to the return.**

Line 21D. Enter approved Enterprise Zone Credit. **Attach copy of certificate of eligibility and calculation of credit claimed on this return.**

Compute allowable Enterprise Zone Credit as follows, whichever method is greater.

Taxable income Line 17 multiplied by percentage determined by Department of Economic Development in second paragraph of Certification of Eligibility multiplied by seven percent (7%) **OR** tax liability on Line 18 multiplied by the percentage shown which may be used to offset the tax.

Line 22. Subtract Lines 21A through 21D from Line 20.

Line 23. Calculate interest for period which tax payment is delinquent. Interest should be calculated from the due date of April 15 through date of payment at the annual rate. The annual interest rate can be obtained from the Department's web site at: **www.dor.mo.gov/tax**.

Line 24. Enter the total of Lines 22 and 23. If a balance due, a remittance should be submitted for this amount.

AVAILABLE TAX CREDITS

Affordable Housing Assistance
Agricultural Products Utilization
Alternative Fuel Infrastructure
Bond Enhancement
Brownfield "Jobs and Investment"
Business Use Incentives for Large-scale Development (BUILD)
Community Bank Investment
Demolition
Development
Development Reserve
Distressed Areas Land Assemblage
Export Finance
Family Development Account
Family Farms Act

Film Production
Historic Preservation
Infrastructure Development
Maternity Home
Mature Worker Childcare Program
Missouri Business Modernization and Technology
Missouri Higher Education Scholarship Fund
Missouri Low Income Housing
Missouri Quality Jobs
Neighborhood Assistance
New Enhanced Enterprise Zone
New Enterprise Creation
New Generation Cooperative
New Market

Pregnancy Resource
Qualified Equity Investments
Qualified Research Expenses
Rebuilding Communities
Rebuilding Communities and Neighborhood Preservation Act
Remediation
Residential Treatment Agency
Shelter for Victims of Domestic Violence
Skills Development
Small Business Incubator
Small Business Investment
Special Needs Adoption
Transportation Development
Youth Opportunities

County Codes

Code	County	Code	County	Code	County	Code	County	Code	County
001	ADAIR	047	CLAY	093	IRON	139	MONTGOMERY	185	ST CLAIR
003	ANDREW	049	CLINTON	095	JACKSON	141	MORGAN	187	ST FRANCOIS
005	ATCHISON	051	COLE	097	JASPER	143	NEW MADRID	189	ST LOUIS COUNTY
007	AUDRAIN	053	COOPER	099	JEFFERSON	145	NEWTON	193	STE GENEVIEVE
009	BARRY	055	CRAWFORD	101	JOHNSON	147	NODAWAY	195	SALINE
011	BARTON	057	DADE	103	KNOX	149	OREGON	197	SCHUYLER
013	BATES	059	DALLAS	105	LACLEDE	151	OSAGE	199	SCOTLAND
015	BENTON	061	DAVIESS	107	LAFAYETTE	153	OZARK	201	SCOTT
017	BOLLINGER	063	DEKALB	109	LAWRENCE	155	PEMISCOT	203	SHANNON
019	BOONE	065	DENT	111	LEWIS	157	PERRY	205	SHELBY
021	BUCHANAN	067	DOUGLAS	113	LINCOLN	159	PETTIS	207	STODDARD
023	BUTLER	069	DUNKLIN	115	LINN	161	PHELPS	209	STONE
025	CALDWELL	071	FRANKLIN	117	LIVINGSTON	163	PIKE	211	SULLIVAN
027	CALLAWAY	073	GASCONADE	119	MCDONALD	165	PLATTE	213	TANEY
029	CAMDEN	075	GENTRY	121	MACON	167	POLK	215	TEXAS
031	CAPE GIRARDEAU	077	GREENE	123	MADISON	169	PULASKI	217	VERNON
033	CARROLL	079	GRUNDY	125	MARIES	171	PUTNAM	219	WARREN
035	CARTER	081	HARRISON	127	MARION	173	RALLS	221	WASHINGTON
037	CASS	083	HENRY	129	MERCER	175	RANDOLPH	223	WAYNE
039	CEDAR	085	HICKORY	131	MILLER	177	RAY	225	WEBSTER
041	CHARITON	087	HOLT	133	MISSISSIPPI	179	REYNOLDS	227	WORTH
043	CHRISTIAN	089	HOWARD	135	MONITEAU	181	RIPLEY	229	WRIGHT
045	CLARK	091	HOWELL	137	MONROE	183	ST CHARLES	510	ST LOUIS CITY