

GENERAL INSTRUCTIONS — CREDIT UNION TAX RETURN

Section 148.610 – 148.710, RSMo

This information is for guidance only and does not state the complete law.

This form must be completed and filed by April 15 of this year. The tax for each year is based upon the taxpayer's net income for the previous year. An extension of time for filing this return may be granted by the Director of Revenue. When an extension is granted, the taxpayer is required to pay, as part of any tax due, interest thereon at the rate determined by Section 32.065, RSMo from the day when such return should have been filed, if no such extension had been granted. The annual interest rate can be obtained from the Department's web site at www.dor.mo.gov. Pursuant to Regulation 12 CSR 10-10.070, an extension of time may not exceed 180 days past the due date of April 15.

Review the state law prior to the completion of this tax return, since there are some restrictions in the accounting for various transactions. **A copy of your NASCUS/NCUA Call Report must be attached to the Missouri Credit Union Tax Return.**

If any credit union operates more than one office or branch in Missouri, the credit union shall file one return. The credit union shall complete Form 2331, Schedule B listing the address of each office or branch and showing the total dollar amount of savings accounts, deposits, and/or repurchase agreements of each office or branch and the total for the credit union. If any credit union has an office or offices outside Missouri, the total of the dollar amount of deposits and accounts at an office or offices outside Missouri shall be excluded in determining the total deposits and accounts of the taxpayer. **Schedule B must be completed and submitted with the Credit Union Tax Return.**

All credit unions must complete this tax return reflecting their total business activities from all sources. Credit unions conducting business in multiple states should refer to the instructions for Line 13.

County Code Enter your three digit county code of the principal place of your institution from the list provided at the end of these instructions.

LINE-BY-LINE INSTRUCTIONS

PART I

Line 1. Enter the gross income amount that appears on the NASCUS/NCUA Call Report.

Line 2. Enter the amount of recoveries of previously expensed bad debts.

Line 3. Enter the amount of Missouri Credit Union Tax (imposed by Chapter 148, RSMo) deducted as an expense on your NASCUS/NCUA Call Report. Please advise under what expense item this amount appears. If this amount is different than the amount paid in the previous year, please explain the difference.

Line 4. Enter the total of the Missouri taxes claimed as credits on Schedule A of this return. These taxes include all taxes paid directly to the State of Missouri or any political subdivision thereof, except taxes on tangible personal property owned by the taxpayer and held for lease or rental to others, contributions paid pursuant to the unemployment compensation law of Missouri, real estate taxes, social security taxes, sales and use taxes imposed by this law.

Line 5. Enter the deductions claimed on the Missouri credit union report which are not allowable on this return and income not included on the NASCUS/NCUA Call Report which is required to be included on this return. Attach a detailed schedule.

Line 6. Add Lines 1 through 5 and enter the total here.

PART II

Line 7. Enter the total expenses that appears on the NASCUS/NCUA Call Report.

Line 8. Enter the amount of dividends and interest paid on shares deducted on the NASCUS/NCUA Call Report.

Line 9. Enter the amount of actual bad debt charge offs.

Line 10. Enter the total amount, if any, of other deductions authorized by law which were not included on the NASCUS/NCUA Call Report. Complete detailed schedule on page 2.

Line 11. Add Lines 7 through 10 and enter the total.

Line 12. Subtract Line 11 from Line 6. This is the total taxable income.

PART III

Line 13. Multiply the taxable income amount on Line 12 by 7 percent and enter the result. If Line 6 includes income from business activity both within and without Missouri from offices or branches located in such states, the taxpayer may be eligible to apportion the tax. These taxpayers must complete and attach to this return Form 2330, Financial Institution Apportionment Schedule C.

Line 14. Enter the amount of tax credits that appear on Line 4 of this return.

Line 15. Subtract Line 14 from Line 13 and enter the amount. If the amount on Line 14 exceeds the amount on Line 13, enter "none".

Line 16A. Enter the amount of tentative payment or amount previously paid.

Line 16B. Enter the amount of tax credits claimed from the list on the following page. **Attach a schedule listing the amounts for each tax credit. A copy of the approved authorization must be attached to the return.**

Line 16C. Enter the amount of approved Enterprise Zone Credit claimed. **Attach a copy of the certificate of eligibility and calculation of the credit claimed on this return.**

Line 17. Enter overpayment from previous year's tax.

Line 18. Subtract the amounts, if any, appearing on Lines 16A, 16B, 16C, and 17 from Line 15.

Line 19. Any tax due on this return not paid by April 15 is delinquent, and interest will be charged on such amount at the annual interest rate. The annual interest rate can be obtained from the Department's web site at: www.dor.mo.gov. Enter the interest on this line.

Line 20. Enter the total of Lines 18 and 19. If a balance due, submit this amount. Make check payable to "Missouri Department of Revenue".

AVAILABLE TAX CREDITS

Affordable Housing Assistance	Film Production	Qualified Equity Investments
Agricultural Products Utilization	Historic Preservation	Qualified Research Expenses
Alternative Fuel Infrastructure	Infrastructure Development	Rebuilding Communities
Bond Enhancement	Maternity Home	Rebuilding Communities and Neighborhood Preservation Act
Brownfield "Jobs and Investment"	Mature Worker Childcare Program	Remediation
Business Use Incentives for Large-scale Development (BUILD)	Missouri Business Modernization and Technology	Residential Treatment Agency
Community Bank Investment	Missouri Higher Education Scholarship Fund	Shelter for Victims of Domestic Violence
Demolition	Missouri Low Income Housing	Skills Development
Development	Missouri Quality Jobs	Small Business Incubator
Development Reserve	Neighborhood Assistance	Small Business Investment
Developmental Disability Care Provider	New Enhanced Enterprise Zone	Special Needs Adoption
Distressed Areas Land Assemblage	New Enterprise Creation	Transportation Development
Export Finance	New Generation Cooperative	Youth Opportunities
Family Development Account	New Market	
Family Farms Act	Pregnancy Resource	

County Codes

Code	County	Code	County	Code	County	Code	County	Code	County
001	ADAIR	047	CLAY	093	IRON	139	MONTGOMERY	185	ST CLAIR
003	ANDREW	049	CLINTON	095	JACKSON	141	MORGAN	187	ST FRANCOIS
005	ATCHISON	051	COLE	097	JASPER	143	NEW MADRID	189	ST LOUIS COUNTY
007	AUDRAIN	053	COOPER	099	JEFFERSON	145	NEWTON	193	STE GENEVIEVE
009	BARRY	055	CRAWFORD	101	JOHNSON	147	NODAWAY	195	SALINE
011	BARTON	057	DADE	103	KNOX	149	OREGON	197	SCHUYLER
013	BATES	059	DALLAS	105	LACLEDE	151	OSAGE	199	SCOTLAND
015	BENTON	061	DAVISS	107	LAFAYETTE	153	OZARK	201	SCOTT
017	BOLLINGER	063	DEKALB	109	LAWRENCE	155	PEMISCOT	203	SHANNON
019	BOONE	065	DENT	111	LEWIS	157	PERRY	205	SHELBY
021	BUCHANAN	067	DOUGLAS	113	LINCOLN	159	PETTIS	207	STODDARD
023	BUTLER	069	DUNKLIN	115	LINN	161	PHELPS	209	STONE
025	CALDWELL	071	FRANKLIN	117	LIVINGSTON	163	PIKE	211	SULLIVAN
027	CALLAWAY	073	GASCONADE	119	MCDONALD	165	PLATTE	213	TANEY
029	CAMDEN	075	GENTRY	121	MACON	167	POLK	215	TEXAS
031	CAPE GIRARDEAU	077	GREENE	123	MADISON	169	PULASKI	217	VERNON
033	CARROLL	079	GRUNDY	125	MARIES	171	PUTNAM	219	WARREN
035	CARTER	081	HARRISON	127	MARION	173	RALLS	221	WASHINGTON
037	CASS	083	HENRY	129	MERCER	175	RANDOLPH	223	WAYNE
039	CEDAR	085	HICKORY	131	MILLER	177	RAY	225	WEBSTER
041	CHARITON	087	HOLT	133	MISSISSIPPI	179	REYNOLDS	227	WORTH
043	CHRISTIAN	089	HOWARD	135	MONITEAU	181	RIPLEY	229	WRIGHT
045	CLARK	091	HOWELL	137	MONROE	183	ST CHARLES	510	ST LOUIS CITY

For additional information visit <http://dor.mo.gov/business/finance/>