



MISSOURI DEPARTMENT OF REVENUE
CORPORATION INCOME TAX RETURN

1999
FORM
MO-1120

NOTE: ATTACH COPY OF FEDERAL FORM 1120, PAGES 1-4, OR FEDERAL FORM 1120A. ATTACH ALL MISSOURI FORMS.

☐ CALENDAR YEAR JANUARY 1 – DECEMBER 31, 1999 OR ☐ FISCAL YEAR BEGINNING		1999, ENDING	20
☐ A. CONSOLIDATED MO RETURN	☐ B. CONSOLIDATED FED/SEPARATE MO RETURN	☐ C. FINAL RETURN	☐ D. NAME, ADDRESS CHANGE
☐ E. FEIN CHANGE	☐ F. BANKRUPTCY	☐ G. INITIAL RETURN	☐ H. AMENDED RETURN
☐ I. LIMITED LIABILITY COMPANY ☐ J. IF FILING FEDERAL FORM 990C, ENTER C. IF FILING FEDERAL FORM 990T, ENTER T.			

BUSINESS NAME	MITS/MO I.D. NUMBER	DOR ONLY	
CORPORATION NAME	CHARTER NUMBER	FEDERAL I.D. NUMBER	
NUMBER AND STREET	PLACE LABEL IN BLOCK		
		NAME OF PARENT ON FEDERAL CONSOLIDATED RETURN	
CITY OR TOWN, STATE, ZIP CODE	PARENT FEIN	DOR ONLY	

INCOME AND DEDUCTIONS — PLEASE ROUND ALL AMOUNTS TO THE NEAREST WHOLE DOLLAR.

1. FEDERAL TAXABLE INCOME (not less than 0) from Federal Form 1120, Line 30	DOR ONLY	1	00
2. Corporation income tax from Missouri, or other states, their subdivisions and District of Columbia deducted in determining federal taxable income (attach schedule)	2	00	
3. Missouri modifications — Additions (complete Page 2, Part 1)	3	00	
4. Total additions — add Lines 2 and 3		4	00
5. Missouri modifications — Subtractions (complete Page 2, Part 2)		5	00
6. BALANCE — Line 1 plus Line 4 less Line 5		6	00
7. FEDERAL INCOME TAX — CURRENT YEAR (complete Page 2, Part 3)		7	00
8. MISSOURI TAXABLE INCOME — ALL SOURCES — Line 6 less Line 7		8	00
9. MISSOURI TAXABLE INCOME — if all Missouri income, repeat Line 8. If not, complete Form MO-MS and enter apportionment method chosen ☐ , the % from Part A, Line 6 ☐ , and the amount from Part A, Line 7		9	00
10. MISSOURI DIVIDENDS DEDUCTION (see instructions before entering an amount)		10	00
11. ENTERPRISE ZONE INCOME MODIFICATION	DOR ONLY	11	00
12. MISSOURI TAXABLE INCOME — Line 9 less Line 10 and Line 11		12	00

TAX

13. MISSOURI TAX — 6.25% of Line 12	13	00
14. Recapture of Missouri Low Income Housing Credit (see instructions) (attach a copy of Federal Form 8611)	14	00
15. TOTAL TAX — Add Lines 13 and 14	15	00

CREDITS AND PAYMENTS

16. Total credits — (attach Form MO-TC)	16	00
17. 1999 estimated tax payments (include approved overpayments applied from 1998 and tax withheld for nonresident entertainers)	17	00
18. Payments with Form MO-60	18	00
19. AMENDED RETURN ONLY: Tax paid with (or after) the filing of the original return	19	00
20. Subtotal — add Lines 16 through 19	20	00
21. AMENDED RETURN ONLY: Overpayment, if any, as shown on original return or as later adjusted	21	00
22. Total — Line 20 less Line 21	22	00

REFUND OR TAX DUE

23. If Line 22 is greater than Line 15, enter OVERPAYMENT here	23	00	
24. Amount remitted or amount of overpayment to be contributed to the trust funds			
24a. Children's Trust Fund	24a	00	
24b. Veterans Trust Fund	24b	00	
24c. Elderly Home Delivered Meals Trust Fund	24c	00	
24d. Missouri National Guard Trust Fund	24d	00	
25. Overpayment to be applied to 2000 estimated tax	25	00	
26. Overpayment to be refunded — Line 23 less Lines 24a, 24b, 24c, 24d and 25	26	00	
27. If Line 22 is less than Line 15 enter UNDERPAYMENT here	27	00	
28. Underpayment of estimated tax (attach Form MO-2220)	28	00	
29. Interest	29	00	
30. Additions to tax (for late filing or late payment)	30	00	
31. TOTAL DUE — add Lines 27 through 30 (U.S. funds only)	DOR ONLY	31	00

INCLUDE YOUR MITS/MISSOURI TAX IDENTIFICATION NUMBER ON YOUR CHECK OR MONEY ORDER AND MAKE PAYABLE TO "MISSOURI DIRECTOR OF REVENUE". MAIL TO: MISSOURI DEPARTMENT OF REVENUE, P.O. BOX 700, JEFFERSON CITY, MISSOURI 65105-0700.

PART 1 — MISSOURI MODIFICATIONS — ADDITIONS

1a. State and local bond interest (except Missouri)	1a		00		
1b. Less: related expenses (omit if less than \$500). Enter Line 1a less Line 1b on Line 1	1b		00	1	00
2. Fiduciary and partnership adjustment (enter share of adjustment from Form MO-1041, Page 2, Part 1, Line 15 or Form MO-1065, Line 15)				2	00
3. Total — Add Lines 1 and 2. Enter here and on Page 1, Line 3				3	00

PART 2 — MISSOURI MODIFICATIONS — SUBTRACTIONS

1a. Interest from exempt federal obligations (must attach a detailed schedule)	1a		00		
1b. Less: related expenses (omit if less than \$500). Enter Line 1a less Line 1b on Line 1	1b		00	1	00
2. Reduction in gain due to basis difference				2	00
3. Previously taxed income				3	00
4. Amount of any state income tax refund included in federal taxable income				4	00
5. Capital gain exclusion from the sale of low income housing project				5	00
6. Fiduciary and partnership adjustment (enter share of adjustment from Form MO-1041, Page 2, Part 1, Line 16 or Form MO-1065, Line 16)				6	00
7. Total — Add Lines 1 through 6. Enter here and on Page 1, Line 5				7	00

PART 3 — FEDERAL INCOME TAX — CURRENT YEAR — Consolidated Federal/separate Missouri return — see instructions.

1. Federal tax (from Federal Form 1120, Schedule J, Line 12 or Federal Form 1120A, Part 1, Line 7)	1		00								
2. Foreign tax credit (from Federal Form 1120, Schedule J, Line 4a)	2		00								
3. Federal income tax — add Lines 1 and 2; divide the total by 2 ; and enter here and on Page 1, Line 7. Consolidated federal/separate Missouri returns must complete Lines 4–6	3		00								
4. Numerator (the amount of separate company federal taxable income)	4		00								
5. Denominator (enter the total positive separate company federal taxable income)	5		00								
6. Divide Line 4 by Line 5 <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table> Multiply by Line 3. Enter here and on Page 1, Line 7. (Consolidated federal/separate Missouri return filers must attach consolidated Federal Form 1120, Schedule J, and an income statement or summary of profit companies. If information is not sent, the federal income tax deduction may be reduced to zero.)									6		00

PART 4 — REASON FOR AMENDMENT — This form can only be used to amend tax years beginning in 1999.

Check one box indicating the reason for this amended Missouri return. The applicable Federal Form 1139, 1120X, 4549, 4549A, 870AD and/or 5278 must be attached. This includes consolidated federal/separate Missouri filers. (NOTE: A separate amended Form MO-1120 must be filed for each reason.)

- ☐ A. MISSOURI CORRECTION ONLY
 ☐ B. FEDERAL CORRECTION
 ☐ C. LOSS CARRYBACK
☐ D. TAX CREDIT CARRYBACK
 ☐ E. IRS AUDIT (RAR)

DOR ONLY**PART 5 — LOSS CARRYBACK OR TAX CREDIT CARRYBACK — AMENDED RETURN ONLY**

If a loss carryback or tax credit carryback is involved in this amended return, complete the following. Consolidated federal/separate Missouri filers should report figures attributable to this separate Missouri return and attach a copy of the Federal Consolidated Form 1139 or 1120X showing the carryback or page 1 of the Federal Consolidated Form 1120 for the year of the loss to verify that only the separate company had the loss. Also, enclose a copy of the consolidated income statement for this year and the year of the loss.

		M	M	D	D	Y	Y
1. Year of loss	1						
2. Total net capital loss carryback	2						00
3. Total net operating loss carryback	3						00
4. Federal income tax adjustment — Consolidated federal/separate Missouri filers must attach computations	4						00

SIGNATURE — PLEASE SIGN BELOW

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which he/she has any knowledge. As provided in Chapter 143, RSMo, a penalty of up to \$500 shall be imposed on any corporation which files a frivolous return.

DOR ONLY

I authorize the Director of Revenue or delegate to discuss my return and attachments with the preparer or any member of his/her firm.

☐ YES ☐ NO

PREPARER'S PHONE NUMBER

SIGNATURE OF OFFICER

DATE

PREPARER'S SIGNATURE (OTHER THAN TAXPAYER)

DATE

TITLE OF OFFICER

PHONE NUMBER

PREPARER'S ADDRESS AND ZIP CODE

FEIN OR PTIN

☐ S
☐ E
☐ U
☐ F
☐ P



MISSOURI DEPARTMENT OF REVENUE
CORPORATION FRANCHISE TAX RETURN

2000
FORM
MO-FT

CHECK ONE AND INDICATE TAXABLE PERIOD:

☐ Calendar year (Beginning January 1 – Ending December 31)

☐ Short Period Beginning Month _____ Day _____ Year _____ Ending Month _____ Day _____ Year _____

☐ Fiscal Year Beginning Month _____ Day _____ Year _____ Ending Month _____ Day _____ Year _____

Has there been a change in your accounting period? ☐ Yes ☐ No If yes, state prior accounting period. _____

☐ Do your assets include an interest in partnership and/or a limited liability company? ☐ Yes ☐ No Is this corporation in bankruptcy? ☐ Yes ☐ No

Due Date of this return is the 15th day of the fourth month of the corporation's beginning taxable period. This return is NOT an annual registration report. (See instructions.)

BUSINESS NAME	MTS/MO I.D. NUMBER	DOR ONLY
CORPORATION NAME	CHARTER NUMBER	FEDERAL I.D. NUMBER
NUMBER AND STREET	NAME OF PARENT ON FEDERAL CONSOLIDATED RETURN	
CITY OR TOWN, STATE, ZIP CODE	PARENT FEIN	DOR ONLY

READ INSTRUCTIONS BEFORE COMPLETING THIS RETURN



NOTE: If your assets do not exceed \$1,000,000, check this box and STOP HERE. ☐ You are not required to pay Franchise Tax. You must file this return to verify no tax is due.



CORPORATIONS HAVING ALL ASSETS WITHIN MISSOURI COMPLETE ITEMS 1, 2, 6a AND 7 ONLY.
CORPORATIONS HAVING ASSETS BOTH WITHIN AND WITHOUT MISSOURI COMPLETE ALL ITEMS EXCEPT 6a.

1. PAR VALUE OF ISSUED and OUTSTANDING STOCK (For no-par value stock, see instructions)	1	00
2. ASSETS		
2a. Total assets per ATTACHED BALANCE SHEET	2a	00
2b. Less: Investments in and advances to subsidiaries over 50% owned (Attach schedule showing name and percentage of ownership)	2b	00
2c. Adjusted total (Line 2a less Line 2b)	2c	00
3. ALLOCATION PER ATTACHED BALANCE SHEET OR SCHEDULE (See instructions.)	(A) MISSOURI	(B) EVERYWHERE
3a. Accounts receivable (net of allowance for bad debt)	3a	00
3b. Inventories	3b	00
3c. Land and fixed assets (net of accumulated depreciation)	3c	00
3d. Total allocated assets (add Lines 3a, 3b and 3c)	3d	00
4. MISSOURI PERCENTAGE FOR APPORTIONMENT (Line 3d, Column A divided by Column B)	4	00
5. ASSETS APPORTIONED TO MISSOURI (Line 2c times Line 4)	5	00
6. TAX BASIS:		
6a. Corporations having all assets within Missouri (Line 2c or Line 1, whichever is greater)	6a	00
6b. Corporations having assets both within and without Missouri (Line 5 or the product of Line 1 times Line 4, whichever is greater.)	6b	00
7. TAX COMPUTATION		
7a. Tax — 1/30th of 1% (.000333 of Line 6a or Line 6b)	7a	00
7b. SHORT PERIODS (for new corporations and change in accounting short periods only) — Line 7a x _____ = Prorated Tax Due (insert number of months in short period)	7b	00
7c. Tax due (Line 7a or Line 7b, whichever applies)	7c	00
7d. Miscellaneous tax credits (See instructions) (Cannot exceed Line 7a or Line 7b) (Enter code(s) as shown in instruction #11 on back of return for amount on Line 7d.)	7d	00
7e. Amount paid with Form MO-60, Application for Extension of Time to File	7e	00
7f. OVERPAID (Line 7d plus Line 7e less Line 7a or Line 7b). Refund \$ _____ or next year's credit \$ _____ (\$50 minimum)	7f	00
7g. BALANCE DUE (Line 7a or Line 7b less the total of Lines 7d and 7e)	7g	00
7h. Interest — 8% annually from date due to date paid	7h	00
7i. PENALTY — 5% per month or fractional part thereof until paid, not to exceed 25%	7i	00
7j. TOTAL DUE (add Lines 7g, 7h and 7i)	7j	00

MAKE CHECK OR MONEY ORDER PAYABLE TO: MISSOURI DIRECTOR OF REVENUE. ATTACH BALANCE SHEET(S) TO THIS RETURN.
MAIL PAYMENT AND RETURN TO: MISSOURI DEPARTMENT OF REVENUE, P.O. BOX 3080, JEFFERSON CITY, MISSOURI 65105-3080.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which he/she has any knowledge. As provided in Chapter 143, RSMo, a penalty of up to \$500 shall be imposed on any corporation which files a frivolous return.

I authorize the Director of Revenue or delegate to discuss my return and attachments with the preparer or any member of his/her firm. ☐ YES ☐ NO		PREPARER'S PHONE NUMBER	
SIGNATURE OF OFFICER	DATE	PREPARER'S SIGNATURE (OTHER THAN TAXPAYER)	DATE
TITLE OF PRESIDENT, VICE-PRESIDENT, SECRETARY, TREASURER	PHONE NUMBER	PREPARER'S ADDRESS AND ZIP CODE	FEIN OR PTIN

Form MO-FT, Franchise Tax Return Instructions

1. CORPORATIONS SUBJECT TO FRANCHISE TAX: All domestic corporations having outstanding shares and surplus must file a Form MO-FT, Franchise Tax Return and pay any tax due. All foreign corporations engaged in business in Missouri must likewise file a Franchise Tax Return and pay any tax due if they have outstanding shares and surplus in Missouri. **THUS, "OUTSTANDING SHARES AND SURPLUS" IS THE VALUE OF TOTAL ASSETS OR THE PAR VALUE OF ISSUED AND OUTSTANDING CAPITAL STOCK, WHICHEVER IS GREATER.** For capital stock with no par value, the value is \$5.00 per share or actual value, whichever is higher.

If a corporation's assets are \$1,000,000 or less, the corporation is not required to pay franchise tax. However, the corporation must still file a return and state that their assets do not exceed \$1,000,000.

If in doubt as to the corporation's tax basis, Lines 1 through 6 of the Form MO-FT, Franchise Tax Return may be used.

2. CORPORATIONS EXEMPT FROM FRANCHISE TAX: Corporations with \$1,000,000 or less in outstanding shares and surplus, not-for-profit corporations, industrial development authorities, express companies which now pay annual tax on their gross receipts in Missouri, insurance companies which pay an annual tax on their premium receipts in this state, certain electric and telephone corporations, mutual insurance corporations not having shares, savings and loan associations, and regulated investment companies (see section 147.010.2), or banking institutions subject to the franchise tax imposed by sections 148.010–148.110 RSMo are exempt from paying corporation franchise tax.

3. NEW DOMESTIC AND FOREIGN CORPORATIONS required to pay a franchise tax will have a return due by the 15th day of the fourth month after the date of incorporation (date of qualification in Missouri if a foreign corporation) whether it be a short period or a full 12 months.

4. TIME AND PLACE FOR FILING AND PAYMENT OF TAXES: A corporation which uses a calendar year for reporting and payments (from January 1 to December 31) must file and pay taxes on or before April 15 of each year. If a fiscal year, other than a calendar year, is used, the return and tax payments are due on or before the 15th day of the fourth month from the beginning of the taxable period. A short period return and payment is due on or before the 15th day of the fourth month from the beginning of the short period. Payment of the franchise tax should be sent to the: Department of Revenue, P.O. Box 3080, Jefferson City, MO 65105-3080.

5. EXTENSION OF TIME FOR FILING: Extra time for filing a Form MO-FT, Franchise Tax Return can be obtained by filing an extension request on Form MO-60, Application for Extension of Time to File. This request must be filed by the due date of the franchise tax return. To avoid a penalty assessment, a check for at least 90% of the tax due must accompany the request.

6. RATE AND BASIS OF TAX: Section 147.010 RSMo, 1999 requires 1/30 of 1% (.000333) of the value of outstanding shares and surplus (see Instruction No. 1.)

7. BALANCE SHEET: Submit a copy of the balance sheet (Schedule L of Form 1120 or Part 2 of Form 1120A U.S. Corporations Income Tax Return) and supporting schedules as of the beginning of the corporation's taxable period. Only include those schedules pertaining to asset information. A new corporation should submit its balance sheet as of the date of its incorporation/authorization when filing the franchise tax report. Please attach an explanation with the report if an alternate accounting method is used.

8. DEFINITIONS:

A. SUBSIDIARY INVESTMENTS: Submit a schedule of investments and advances to all subsidiaries indicating the names and percentage of voting stock owned in each. Ownership of the subsidiary must be over 50% to qualify.

B. ALLOCATION AND APPORTIONMENT: A corporation having assets both within and without Missouri apportions its total assets based on the amount of accounts receivable, inventory, land and fixed assets allocated to Missouri. Corporations doing business within and without Missouri should submit a balance sheet or schedule of Missouri assets in addition to the balance sheet required in Instruction No. 8. Extend the apportionment percentage on Line 4 to six digits to the right of the decimal point: such as 12.34565% is .123457 and 1.2345% is .012345. **NOTE:** If a corporation uses a different method of apportionment, it must submit complete documentation supporting its method. This documentation must include detailed financial statements reflecting all assets employed in Missouri as well as total assets.

C. ACCOUNTS RECEIVABLE: Include as Missouri assets all notes, accounts and contracts receivable that are based upon Missouri destination sales. Receivables which are not derived from sales must be included as Missouri assets if the borrower is located in Missouri. If accounts receivable from subsidiaries are included in Line 2b, do not include in Line 3a. Receivables must be reported net of allowance for bad debt.

D. INVENTORIES: Include as Missouri assets the amount of all inventories owned by the corporation and used in Missouri. The **value** of inventories should be determined by the method used for income tax purposes.

E. LAND AND FIXED ASSETS: Include as Missouri assets all land and fixed assets located in Missouri owned by the corporation. The value is the original cost less accumulated depreciation. Include property and equipment under construction. Leasehold improvements shall not be included in the land and fixed assets factor.

F. NEGATIVE ASSETS: Negative assets as shown on the balance sheet constitute a liability and are not deductible. Add negative figures back to total assets.

9. DELINQUENT PAYMENTS: Franchise taxes not paid on or before the due date (determined with regard to any extension of time for payment) are subject to a penalty of five percent (5%) per month or fractional part thereof until paid, not exceeding twenty-five percent (25%). Interest shall be computed at a rate of 8% per annum on all delinquent taxes.

10. FAILURE TO FILE RETURN AND PAY TAX DUE: If a corporation required to file a franchise tax return fails to file the return and pay the tax within ninety (90) days from the original due date (or 90 days from the extension due date), it shall forfeit its charter (or Certificate of Authority for a foreign corporation) in this state under the provisions of Section 351.525, RSMo.

11. MISCELLANEOUS TAX CREDITS: Corporations filing Form MO-FT, Franchise Tax Return may be eligible to take credits against their Franchise Tax due.

NAC—Neighborhood Assistance Credit

SCC—Missouri Business Modernization and Technology (Seed Capital) Credit

IDC—Infrastructure Development Credit

SBI—Small Business Incubator Credit

ISB—Small Business Investment (Capital) Credit

LHC—Missouri Low-Income Housing Credit

DRC—Development Reserve Credit

EFC—Export Finance Credit

AHC—Affordable Housing Credit

RCC—Rebuilding Community Credit

NEC—New Enterprise Creation Credit

FDA—Family Development Account Credit

CBC—Community Bank Investment Credit

RTC—Remediation Credit

YOC—Youth Opportunities Credit

For more information or forms to make claims for the credits listed above, contact the Missouri Department of Economic Development, P.O. Box 118, Jefferson City, MO 65102 or access the following web site: <http://ecodev.state.mo.us>.

HEC—Higher Education Scholarship Fund Credit—contact the Missouri Department of Higher Education, P.O. Box 6730, Jefferson City, MO 65102.

DVC—Shelter for Victims of Domestic Violence Credit—contact the Missouri Department of Public Safety, P.O. Box 749, Jefferson City, MO 65102-0749 or call (573) 751-4905.

MHC—Maternity Home Credit—contact the Missouri Department of Social Services, P.O. Box 88, Jefferson City, MO 65103-0088 or call (573) 751-4920.

For more information regarding the following credits, contact the Missouri Agricultural and Small Business Development Authority, P.O. Box 630, Jefferson City, MO 65102 or access the following web site: <http://www.mda.state.mo.us/ag.htm>.

NGC—New Generation Cooperative Incentive Credit

APU—Agriculture Product Utilization Contributor Credit

12. FOREIGN CORPORATIONS ACTING AS GENERAL PARTNERS: The new Limited Partnership Law (Chapter 359) does not require foreign corporations acting as general partners of limited partnerships to qualify as foreign corporations doing business in Missouri. Nevertheless, these foreign corporations may owe a franchise tax. If they do, they should indicate on their franchise tax form that they are a general partner of a limited partnership.