



MISSOURI DEPARTMENT OF REVENUE
CORPORATION INCOME TAX RETURN

1996
FORM
MO-1120

DLN

☐ CALENDAR YEAR JANUARY 1 – DECEMBER 31, 1996 OR ☐ FISCAL YEAR BEGINNING		1996, ENDING	19
☐ A. CONSOLIDATED MO RETURN	☐ B. CONSOLIDATED FED/SEPARATE MO RETURN	☐ C. FINAL RETURN	☐ D. NAME, ADDRESS CHANGE
☐ E. FEIN CHANGE	☐ F. BANKRUPTCY	☐ G. INITIAL RETURN	☐ H. AMENDED RETURN
☐ I. LIMITED LIABILITY COMPANY ☐ J. IF FILING FEDERAL FORM 990C, ENTER C. IF FILING FEDERAL FORM 990T, ENTER T.			

BUSINESS NAME	MITS/MO I.D. NUMBER	DOR ONLY	
CORPORATION NAME	MO INCORPORATED NUMBER	FEDERAL I.D. NUMBER	
NUMBER AND STREET	NAME OF PARENT ON FEDERAL CONSOLIDATED RETURN		
CITY OR TOWN, STATE, ZIP CODE	PARENT FEIN	DOR ONLY	

NOTE: ATTACH COPY OF FEDERAL FORM 1120, PAGES 1-4, OR FEDERAL FORM 1120A. ATTACH ALL MISSOURI FORMS.

INCOME AND DEDUCTIONS — PLEASE ROUND ALL AMOUNTS TO THE NEAREST WHOLE DOLLAR.

1. FEDERAL TAXABLE INCOME (not less than 0) from Federal Form 1120, Line 30	DOR ONLY	1	00
2. Corporation income tax from Missouri, or other states, their subdivisions and District of Columbia deducted in determining federal taxable income (attach schedule)	2	00	
3. Missouri modifications — Additions (complete Page 2, Part 1)	3	00	
4. Total additions — add Lines 2 and 3		4	00
5. Missouri modifications — Subtractions (complete Page 2, Part 2)		5	00
6. BALANCE — Line 1 plus Line 4 less Line 5		6	00
7. FEDERAL INCOME TAX — CURRENT YEAR (complete Page 2, Part 3)		7	00
8. MISSOURI TAXABLE INCOME — ALL SOURCES — Line 6 less Line 7		8	00
9. MISSOURI TAXABLE INCOME — if all Missouri income, repeat Line 8. If not, complete Form MO-MS and enter apportionment method chosen ☐ , the % from Part A, Line 6 ☐ , and the amount from Part A, Line 7		9	00
10. MISSOURI DIVIDENDS DEDUCTION (see instructions before entering an amount)		10	00
11. ENTERPRISE ZONE INCOME MODIFICATION	DOR ONLY	11	00
12. MISSOURI TAXABLE INCOME — Line 9 less Line 10 and Line 11		12	00

TAX

13. MISSOURI TAX — 6.25% of Line 12	13	00
14. Recapture of Missouri Low Income Housing Credit (see instructions) (attach a copy of Federal Form 8611)	14	00
15. TOTAL TAX — Add Lines 13 and 14	15	00

CREDITS AND PAYMENTS

16. Total credits — (attach Form MO-TC)	16	00
17. 1996 estimated tax payments (include approved overpayments applied from 1995)	17	00
18. Payments with Form MO-60	18	00
19. AMENDED RETURN ONLY: Tax paid with (or after) the filing of the original return	19	00
20. Subtotal — add Lines 16 through 19	20	00
21. AMENDED RETURN ONLY: Overpayment, if any, as shown on original return or as later adjusted	21	00
22. Total — Line 20 less Line 21	22	00

REFUND OR TAX DUE

23. If Line 22 is greater than Line 15, enter OVERPAYMENT here	23	00	
24. Amount remitted or amount of overpayment to be contributed to the trust funds			
24a. Children's Trust Fund	24a	00	
24b. Veterans Trust Fund	24b	00	
24c. Elderly Home Delivered Meals Trust Fund	24c	00	
25. Overpayment to be applied to 1997 estimated tax	25	00	
26. Overpayment to be refunded — Line 23 less Lines 24a, 24b, 24c, and 25	26	00	
27. If Line 22 is less than Line 15 enter UNDERPAYMENT here	27	00	
28. Underpayment of estimated tax (attach Form MO-2220)	28	00	
29. Interest	29	00	
30. Addition to tax (for late filing or late payment)	30	00	
31. TOTAL DUE — add Lines 27 through 30 (U.S. funds only)	DOR ONLY	31	00

INCLUDE YOUR MITS/MISSOURI TAX IDENTIFICATION NUMBER ON YOUR CHECK OR MONEY ORDER AND MAKE PAYABLE TO "MISSOURI DIRECTOR OF REVENUE". MAIL TO: MISSOURI DEPARTMENT OF REVENUE, P.O. BOX 700, JEFFERSON CITY, MISSOURI 65105-0700.

PART 1 — MISSOURI MODIFICATIONS — ADDITIONS

1a. State and local bond interest (except Missouri)	1a		00		
1b. Less: related expenses (omit if less than \$500). Enter Line 1a less Line 1b on Line 1	1b		00	1	00
2. Fiduciary and partnership adjustment (enter share of adjustment from Form MO-1041, Page 2, Part 1, Line 15 or Form MO-1065, Line 15) ...				2	00
3. Total — Add Lines 1 and 2. Enter here and on Page 1, Line 3				3	00

PART 2 — MISSOURI MODIFICATIONS — SUBTRACTIONS

1a. Interest from exempt federal obligations (must attach a detailed schedule)	1a		00		
1b. Less: related expenses (omit if less than \$500). Enter Line 1a less Line 1b on Line 1	1b		00	1	00
2. Reduction in gain due to basis difference				2	00
3. Previously taxed income				3	00
4. Amount of any state income tax refund included in federal taxable income				4	00
5. Capital gain exclusion from the sale of low income housing project				5	00
6. Fiduciary and partnership adjustment (enter share of adjustment from Form MO-1041, Page 2, Part 1, Line 16 or Form MO-1065, Line 16)				6	00
7. Total — Add Lines 1 through 6. Enter here and on Page 1, Line 5				7	00

PART 3 — FEDERAL INCOME TAX — CURRENT YEAR — Consolidated Federal/separate Missouri return — see instructions.

1. Federal tax (from Federal Form 1120, Schedule J, Line 10 or Federal Form 1120A, Part 1, Line 7)	1		00								
2. Foreign tax credit (from Federal Form 1120, Schedule J, Line 4a)	2		00								
3. Federal income tax — add Lines 1 and 2; divide the total by 2 ; and enter here and on Page 1, Line 7. Consolidated federal/ separate Missouri returns must complete Lines 4–6	3		00								
4. Numerator (the amount of separate company federal taxable income)	4		00								
5. Denominator (enter the total positive separate company federal taxable income)	5		00								
6. Divide Line 4 by Line 5 <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table> Multiply by Line 3. Enter here and on Page 1, Line 7. (Consolidated federal/ separate Missouri return filers should attach consolidated Federal Form 1120, Schedule J, and an income statement or summary of profit companies. If information is not sent, the federal income tax deduction may be reduced to zero.)									6		00

PART 4 — COMPLETE THIS PART USING FORM MO-MS — Refer to the apportionment method used and check appropriate box. If not completed, the apportionment may be entered at 100%.

1. Federal net operating loss deduction (from Part A, Line 3)	1		00
THREE FACTOR APPORTIONMENT ☐			
2. Total Missouri property values (from Part D, Line 1a) ...	2		00
3. Total everywhere property values (from Part D, Line 1b) ...	3		00
4. Total Missouri wages/salaries (from Part D, Line 2a) ...	4		00
5. Total everywhere wages/salaries (from Part D, Line 2b) ...	5		00
6. Total Missouri sales (from Part D, Line 3a)	6		00
7. Total everywhere sales (from Part D, Line 3b)	7		00
8. Nonbusiness income - All sources (from Part D, Line 6)	8		00
9. Nonbusiness income - Missouri sources (from Part D, Line 9)	9		00
SINGLE FACTOR APPORTIONMENT ☐			
Amount wholly in Missouri (from Part B, Line 1)	2		00
Amount partly within and partly without Missouri (from Part B, Line 2)	3		00
Amount wholly without Missouri (from Part B, Line 3)	4		00
Non-Missouri source income (from Part B, Line 9)	5		00
	6		00
	7		00
	8		00
	9		00

PART 5 — REASON FOR AMENDMENT — This form can only be used to amend tax years beginning in 1996.

Check one box indicating the reason for this amended Missouri return. The applicable Federal Form 1139, 1120X, 4549, 4549A, 870D and/or 5278 must be attached. This includes consolidated federal/separate Missouri filers. (NOTE: A separate amended Form MO-1120 must be filed for each reason.)

- ☐ A. MISSOURI CORRECTION ONLY ☐ B. FEDERAL CORRECTION ☐ C. LOSS CARRYBACK
☐ D. TAX CREDIT CARRYBACK ☐ E. IRS AUDIT (RAR)

DOR ONLY**PART 6 — LOSS CARRYBACK OR TAX CREDIT CARRYBACK — AMENDED RETURN ONLY**

If a loss carryback or tax credit carryback is involved in this amended return, complete the following. Consolidated federal/separate Missouri filers should report figures attributable to this separate Missouri return and attach a copy of the Federal Consolidated Form 1139 or 1120X showing the carryback or page 1 of the Federal Consolidated Form 1120 for the year of the loss to verify that only the separate company had the loss. Also, enclose a copy of the consolidated income statement for this year and the year of the loss.

		M	M	D	D	Y	Y
1. Year of loss	1						
2. Total net capital loss carryback	2						00
3. Total net operating loss carryback	3						00
4. Federal income tax adjustment — Consolidated federal/separate Missouri filers must attach computations	4						00

SIGNATURE — PLEASE SIGN BELOW

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which he/she has any knowledge. As provided in Chapter 143, RSMo, a penalty of up to \$500 shall be imposed on any corporation which files a frivolous return.

DOR ONLY

I authorize the Director of Revenue or delegate to discuss my return and attachments with the preparer or any member of his/her firm.

☐ YES ☐ NO

PREPARER'S PHONE NUMBER

SIGNATURE OF OFFICER

DATE

PREPARER'S SIGNATURE (OTHER THAN TAXPAYER)

DATE

TITLE OF OFFICER

PHONE NUMBER

PREPARER'S ADDRESS AND ZIP CODE

FEIN OR PTIN

☐ S
☐ E
☐ U
☐ F
☐ P



MISSOURI DEPARTMENT OF REVENUE
TAXATION DIVISION
P.O. BOX 3080, JEFFERSON CITY, MO 65102
TELEPHONE: 573-751-4541

**MISSOURI CORPORATION FRANCHISE
TAX REPORT FOR TAXABLE YEAR _____**
(May be used for 1988-1999)

CORPORATION NAME	CHARTER NUMBER
NUMBER AND STREET OF PRINCIPAL ADDRESS	NAME OF REGISTERED AGENT IN MISSOURI
CITY OF PRINCIPAL ADDRESS	NUMBER AND STREET OF REGISTERED AGENT
STATE AND ZIP CODE OF PRINCIPAL ADDRESS	CITY, STATE AND ZIP CODE OF REGISTERED AGENT

Due Date of this report is the 15th day of the fourth month of the Corporation's beginning taxable period.

CHECK ONE AND INDICATE TAXABLE PERIOD. **THIS FORM MAY BE USED FOR 1988-1999 TAXABLE PERIODS.**

- ☐ Calendar Year (Beginning January 1 - Ending December 31)
☐ Short Period Beginning Month _____ Day _____ Year _____ Ending Month _____ Day _____ Year _____
☐ Fiscal Period Beginning Month _____ Day _____ Year _____ Ending Month _____ Day _____ Year _____
- Has there been a change in your accounting period? ☐ Yes ☐ No If yes, state prior accounting period _____
- Do your assets include an interest in a partnership and/or a limited liability company? ☐ Yes ☐ No

READ INSTRUCTIONS BEFORE COMPLETING THIS REPORT

CORPORATIONS HAVING ALL ASSETS WITHIN MISSOURI COMPLETE ITEMS 1, 2, 6a AND 7 ONLY.

CORPORATIONS HAVING ASSETS BOTH WITHIN AND WITHOUT MISSOURI COMPLETE ALL ITEMS, EXCEPT 6a.

1. PAR VALUE OF ISSUED AND OUTSTANDING STOCK (For no-par stock, see instructions)	1		
2. ASSETS			
2a. Total as set forth per ATTACHED BALANCE SHEET	2a		
2b. Less: Investments in and advances to subsidiaries over 50% owned (Attach schedule showing corporation name & percentage of ownership)	2b		
2c. Adjusted total (Line 2a minus Line 2b)	2c		
3. ALLOCATION PER ATTACHED BALANCE SHEET OR SCHEDULE (SEE INSTRUCTIONS)		(A) MISSOURI	(B) EVERYWHERE
3a. Accounts receivable (net of allowance for bad debt)	3a		
3b. Inventories (net of reserves)	3b		
3c. Land and fixed assets (net of accumulated depreciation)	3c		
3d. Total allocated assets (add Lines 3a, 3b, and 3c)	3d		
4. MISSOURI PERCENTAGE FOR APPORTIONMENT (Line 3d, Column A divided by Column B)	4		%
5. ASSETS APPORTIONED TO MISSOURI (Line 2c times Line 4)	5		
6. TAX BASIS:			
6a. Corporations having all assets within Missouri (Line 2c or Line 1, whichever is greater)	6a		
6b. Corporations having assets both within and without Missouri (Line 5, or the product of Line 1 times Line 4, whichever is greater)	6b		
7. TAX COMPUTATION			
7a. Tax — 1/20th of 1% (.0005) of Line 6a or Line 6b if Tax Basis is greater than \$200,000	7a		
7b. SHORT PERIODS (For new corporations and change in accounting short periods only) — Line 7a x $\frac{\text{ } }{12}$ = PRORATED TAX DUE *insert number of months in short period	7b		
7c. Tax due (Line 7a or Line 7b, whichever applies)	7c		
7d. Economic Development Programs : (Cannot exceed Line 7a or Line 7b)	7d		
(Enter program number(s) as shown in Instruction #12 on back of report for amount on Line 7d.)			
7e. Amount paid with Application for Extension of Time to File	7e		
7f. OVERPAID (Line 7d plus Line 7e minus Line 7a or Line 7b) REFUND \$ _____ or NEXT YEAR'S CREDIT \$ _____	7f		
7g. BALANCE DUE (Line 7a or Line 7b minus the total of Lines 7d and 7e)	7g		
7h. Interest FROM DATE DUE TO DATE PAID at rate set in Section 32.065, RSMo	7h		
7i. PENALTY — 5% per month or fractional part thereof until paid, not exceeding 25%	7i		
7j. TOTAL DUE (Add Lines 7g, 7h and 7i)	7j		

Make check or money order payable to: MISSOURI DEPARTMENT OF REVENUE, TAXATION DIVISION, P.O. BOX 3080, JEFFERSON CITY, MO 65102.
Phone: 573-751-4541

I declare that I have examined this report, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct and complete. Declaration of preparer (OTHER THAN TAXPAYER) is based on all information of which he has any knowledge.

SIGNATURE OF OFFICER	DATE	PREPARER'S SIGNATURE (other than taxpayer)	TELEPHONE NO.	DATE
TITLE (PRESIDENT, VICE-PRESIDENT, SECRETARY, TREASURER)	TELEPHONE NO.	ADDRESS	PREPARER'S EMP. ID OR SSN	

ATTACH BALANCE SHEET(S) TO THIS REPORT

Franchise Tax Report Instructions

1. **CORPORATIONS SUBJECT TO FRANCHISE TAX:** All domestic corporations having outstanding shares and surplus of more than \$200,000 must file a franchise tax report and pay any tax due. All foreign corporations engaged in business in Missouri must likewise file a franchise tax report and pay any tax due if they have outstanding shares and surplus in Missouri of more than \$200,000. **THUS, "OUTSTANDING SHARES AND SURPLUS" IS THE VALUE OF TOTAL ASSETS OR THE PAR VALUE OF ISSUED AND OUTSTANDING CAPITAL STOCK, WHICHEVER IS GREATER.** For capital stock with no par value, the value is \$.50 per share or actual value, whichever is higher.

If in doubt as to the corporation's tax basis, Lines 1 through 6 of the **FRANCHISE TAX REPORT** may be used.

2. **CORPORATIONS SUBJECT TO SET FRANCHISE TAX FEE:** A few companies, such as mutual insurance corporations not having shares, savings and loan associations, and regulated investment companies pay a set fee for their franchise tax. See Sections 147.050, 147.070 and 147.080 to see if this applies to your corporation.

3. **CORPORATIONS EXEMPT FROM FRANCHISE TAX:** Corporations with \$200,000 or less in outstanding shares and surplus, not-for-profit corporations, industrial development authorities, express companies which now pay annual tax on their gross receipts in Missouri, insurance companies which pay an annual tax on their premium receipts in this state, certain electric and telephone corporations (see Section 147.010.2), or banking institutions subject to the franchise tax imposed by Sections 148.010–148.110, RSMo are exempt from paying franchise tax.

4. **NEW DOMESTIC AND FOREIGN CORPORATIONS** required to pay a franchise tax will have a report due by the 15th day of the fourth month after the date of incorporation (date of qualification in Missouri if a foreign corporation) whether it be a short period or a full 12 months.

5. **TIME AND PLACE FOR FILING AND PAYMENT OF TAXES:** A corporation which uses a calendar year for reporting and payments (from Jan. 1 to Dec. 31) must file and pay taxes on or before April 15 of each year. If a fiscal year, other than a calendar year, is used, the report and tax payments are due on or before the 15th day of the fourth month from the beginning of the taxable period. A short period report and payment is due on or before the 15th day of the fourth month from the beginning of the short period. Payment of the franchise tax should be sent to the Missouri Department of Revenue, Franchise Tax Division, P.O. Box 3080, Jefferson City, MO 65102, payable to the Director of Revenue.

6. **EXTENSION OF TIME FOR FILING:** Extra time for filing a franchise tax return can be obtained by filing an extension request on a form provided by the Department of Revenue. This request must be filed by the due date of the franchise tax report. To avoid a penalty assessment, a check for at least 90% of the tax due must accompany the request.

7. **RATE AND BASIS OF TAX:** Section 147.010, RSMo requires 1/20th of 1% (.0005) of the value of outstanding shares and surplus (See Instruction No. 1).

8. **BALANCE SHEET:** Submit a copy of the balance sheet (Schedule L of Form 1120 or Part 2 of Form 1120A, U.S. Corporation Income Tax Return) and supporting schedules as of the beginning of the corporation's taxable period. Only include those schedules pertaining to asset information. A new corporation should submit its balance sheet as of the date of its incorporation/authorization when filing the franchise tax report. Please attach an explanation with the report if an alternate accounting method is used.

9. DEFINITIONS:

A. **SUBSIDIARY INVESTMENTS:** Submit a schedule of investments and advances to all subsidiaries indicating the names and percentage of voting stock owned in each. Ownership of the subsidiary must be over 50% to qualify. Subsidiaries must be corporations.

B. **ALLOCATION AND APPORTIONMENT:** A corporation having assets both within and without Missouri apportions its total assets based on the amount of accounts receivable, inventory, land, and fixed assets allocated to Missouri. Corporations doing business within and without Missouri should submit a balance sheet or schedule of Missouri assets in addition to the balance sheet required in Instruction No. 8. Extend the apportionment percentage on Line 4, to six digits to the right of the decimal point: such as 12.34565 percent is .123456 and 1.2345 percent is .012345. **NOTE:** To obtain approval of an alternative method of apportionment, the corporation shall submit a written request to use

such a method. This request shall be submitted to the Department of Revenue prior to the due date of the report and shall include an explanation of the corporation's need to use an alternative method of apportionment and an explanation of the alternative method. The request shall be accompanied by detailed financial statements reflecting the corporation's assets employed in Missouri and all assets wherever located. Such statements shall include a balance sheet prepared in conformity with the books and records of the corporation.

C. **ACCOUNTS RECEIVABLE:** Include as Missouri assets all notes, accounts, and contracts receivable that are based upon Missouri destination sales. Receivables which are not derived from sales must be included as Missouri assets if the borrower is located in Missouri. If accounts receivable from subsidiaries are included in Line 2b, do not include in Line 3a. Receivables must be reported net of allowance for bad debt.

D. **INVENTORIES:** Include as Missouri assets the amount of all inventories owned by the corporation and used in Missouri. The **value** of inventories should be reported net and at book value.

E. **LAND AND FIXED ASSETS:** Include as Missouri assets all land and fixed assets located in Missouri owned by the corporation. The value is the original cost less accumulated depreciation. Include property and equipment under construction.

F. **NEGATIVE ASSETS:** Negative assets as shown on the balance sheet constitute a liability and are not deductible. Add negative figures back to total assets.

10. **DELINQUENT PAYMENTS:** Franchise taxes that are not paid on or before the due date (determined with regard to any extension of time for payment) are subject to a penalty of five percent (5%) per month or fractional part thereof until paid, not exceeding twenty-five percent (25%). Interest shall be computed at a rate of 8% as set in Section 32.065, RSMo, on all delinquent taxes.

11. **FAILURE TO REPORT AND PAY TAX DUE:** If a corporation required to file a franchise tax report fails to file the report and pay the tax within ninety (90) days from the original due date (or 90 days from the extension due date) it shall forfeit its charter (or Certificate of Authority for a foreign corporation) in this state under the provisions of Section 351.525, RSMo.

12. **ECONOMIC DEVELOPMENT CREDIT PROGRAMS:** Corporations making contributions to the following Economic Development Programs may be eligible to take credits against their Franchise Tax that is due.

1. Neighborhood Assistance Credit
2. Seed Capital Tax Credit
3. Infrastructure Development
4. Small Business Incubator Tax Credit
5. Small Business Investment Tax Credit
6. Low-Income Housing Credit
7. Development and Reserve Fund
8. Export Finance Fund
9. Affordable Housing Credit
10. Missouri Higher Education Credit
11. Maternity Home Credit
12. Shelters for Victims of Domestic Violence Credit

For more information or forms to make claims, contact the Missouri Department of Economic Development, P.O. Box 118, Jefferson City, MO 65102.

13. **FOREIGN CORPORATIONS ACTING AS GENERAL PARTNERS OR AS MEMBERS OF LIMITED LIABILITY COMPANIES (LLCs):** The Limited Partnership Law (Chapter 359) does not require foreign corporations acting as general partners of limited partnerships to qualify as foreign corporations doing business in Missouri, nor do corporate members of limited liability companies have to qualify as foreign corporations doing business in Missouri (Chapter 347). Nevertheless, these foreign corporations may owe a franchise tax. If they do, they should indicate on their franchise tax form that they are a general partner of a partnership and/or a member of a limited liability company and shall include a schedule stating their percentage of ownership in the partnership or limited liability company.