



MISSOURI DEPARTMENT OF REVENUE
**CORPORATION INCOME/
FRANCHISE TAX RETURN**

FORM
MO-1120
(REV. 11-2000)

NOTE: ATTACH COPY OF FEDERAL FORM 1120, PAGES 1-4, OR FEDERAL FORM 1120A. ATTACH ALL MISSOURI FORMS.

FILE PERIOD BEGINNING (MMDDYY) 20 , ENDING 20

- ☐ A. Consolidated MO Return ☐ B. Consolidated Fed/Separate MO Return ☐ C. Final Return ☐ D. Name Change ☐ E. FEIN Change
☐ F. Bankruptcy ☐ G. Initial Return ☐ H. Address Change ☐ I. Limited Liability Company
☐ J. If filing Form 990C, enter C. If filing Federal Form 990T, enter T. ☐ K1. Amended Corp. Return ☐ L. Corporation Tax Only ☐ M. Franchise Tax Only
☐ K2. Amended Franchise Return

☐ **N. Check this box and sign reverse side if your assets in Missouri (Form MO-FT, Line 6a), or apportioned to Missouri (Form MO-FT, Line 6b) do not exceed \$1,000,000. You do not owe franchise tax. If your assets do exceed the \$1,000,000 threshold, you must complete and attach Form MO-FT and enter the franchise tax due on the Form MO-1120, Line 15 below.**

CORPORATION NAME	MITS/MO I.D. NUMBER	DOR ONLY	
NUMBER AND STREET	CHARTER NUMBER	FEDERAL I.D. NUMBER	
CITY OR TOWN, STATE, ZIP CODE	PARENT FEIN	DOR ONLY	

INCOME AND DEDUCTIONS — PLEASE ROUND ALL AMOUNTS TO THE NEAREST WHOLE DOLLAR.

1. Federal Taxable Income (not less than 0) from Federal Form 1120, Line 30	DOR ONLY		1		00
2. Corporation income tax from Missouri, or other states, their subdivisions and District of Columbia deducted in determining federal taxable income (attach schedule)		2		00	
3. Missouri modifications — Additions (complete Page 2, Part 1)		3		00	
4. Total additions — add Lines 2 and 3			4		00
5. Missouri modifications — Subtractions (complete Page 2, Part 2)			5		00
6. Balance — Line 1 plus Line 4 less Line 5			6		00
7. Federal Income Tax — current year (complete Page 2, Part 3)			7		00
8. Missouri Taxable Income — all sources — Line 6 less Line 7			8		00
9. Missouri Taxable Income — if all Missouri income, repeat Line 8. If not, complete Form MO-MS and enter apportionment method chosen <input type="checkbox"/> , the % from Part A, Line 6 <input type="checkbox"/> , and the amount from Part A, Line 7			9		00
10. Missouri Dividends Deduction (see instructions before entering an amount)			10		00
11. Enterprise Zone Income Modification	DOR ONLY		11		00
12. Missouri Taxable Income — Line 9 less Line 10 and Line 11			12		00

TAX

13. Corporation Income Tax — 6.25% of Line 12	13		00
14. Recapture of Missouri Low Income Housing Credit (see instructions) (attach a copy of Federal Form 8611)	14		00
15. Corporation Franchise Tax (Complete Form MO-FT and attach Federal Schedule L)	15		00
16. Total Tax — Add Lines 13, 14 and 15	16		00

CREDITS/PAYMENTS

17. Tax credits — (attach Form MO-TC)	17		00
18. 2000 estimated tax payments (include approved overpayments applied from 1999)	18		00
19. Payments with Form MO-60	19		00
20. AMENDED RETURN ONLY: Tax paid with (or after) the filing of the original return	20		00
21. Subtotal — add Lines 17 through 20	21		00
22. AMENDED RETURN ONLY: Overpayment, if any, as shown on original return or as later adjusted	22		00
23. Total — Line 21 less Line 22	23		00

REFUND OR TAX DUE

24. If Line 23 is greater than Line 16, enter OVERPAYMENT here	24		00	
25. Amount remitted or amount of corporation income tax overpayment to be contributed to the trust funds				
25a. Children's Trust Fund	25a		00	
25b. Veterans Trust Fund	25b		00	
25c. Elderly Home Delivered Meals Trust Fund	25c		00	
25d. Missouri National Guard Trust Fund	25d		00	
26. Overpayment to be applied to next filing period estimated tax	26		00	
27. Overpayment to be refunded — Line 24 less Lines 25a, 25b, 25c, 25d and 26	27		00	
28. If Line 23 is less than Line 16 enter UNDERPAYMENT here	28		00	
29. Underpayment of estimated tax (attach Form MO-2220)	29		00	
30. Interest	30		00	
31. Additions to tax (for late filing or late payment)	31		00	
32. TOTAL DUE — add Lines 28 through 31 (U.S. funds only)	DOR ONLY	TOTAL DUE	32	00

INCLUDE YOUR MISSOURI TAX IDENTIFICATION NUMBER ON YOUR CHECK OR MONEY ORDER AND MAKE PAYABLE TO "MISSOURI DIRECTOR OF REVENUE". MAIL TO: MISSOURI DEPARTMENT OF REVENUE, P.O. BOX 700, JEFFERSON CITY, MISSOURI 65105-0700.

PART 1 — MISSOURI MODIFICATIONS — ADDITIONS

1a. State and local bond interest (except Missouri)	1a		00		
1b. Less: related expenses (omit if less than \$500). Enter Line 1a less Line 1b on Line 1	1b		00	1	00
2. Fiduciary and partnership adjustment (enter share of adjustment from Form MO-1041, Page 2, Part 1, Line 15 or Form MO-1065, Line 15)				2	00
3. Total — Add Lines 1 and 2. Enter here and on Page 1, Line 3				3	00

PART 2 — MISSOURI MODIFICATIONS — SUBTRACTIONS

1a. Interest from exempt federal obligations (must attach a detailed schedule)	1a		00		
1b. Less: related expenses (omit if less than \$500). Enter Line 1a less Line 1b on Line 1	1b		00	1	00
2. Reduction in gain due to basis difference				2	00
3. Previously taxed income				3	00
4. Amount of any state income tax refund included in federal taxable income				4	00
5. Capital gain exclusion from the sale of low income housing project				5	00
6. Fiduciary and partnership adjustment (enter share of adjustment from Form MO-1041, Page 2, Part 1, Line 16 or Form MO-1065, Line 16)				6	00
7. Total — Add Lines 1 through 6. Enter here and on Page 1, Line 5				7	00

PART 3 — FEDERAL INCOME TAX — CURRENT YEAR — Consolidated Federal/separate Missouri return — see instructions.

1. Federal tax (from Federal Form 1120, Schedule J, Line 11 or Federal Form 1120A, Part 1, Line 8)	▶	1		00										
2. Foreign tax credit (from Federal Form 1120, Schedule J, Line 6a)	▶	2		00										
3. Federal income tax — add Lines 1 and 2; divide the total by 2 ; and enter here and on Page 1, Line 7. Consolidated federal/separate Missouri returns must complete Lines 4–6	▶	3		00										
4. Numerator (the amount of separate company federal taxable income)	▶	4		00										
5. Denominator (enter the total positive separate company federal taxable income)	▶	5		00										
6. Divide Line 4 by Line 5 ▶ <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table> Multiply by Line 3. Enter here and on Page 1, Line 7. (Consolidated federal/separate Missouri return filers must attach consolidated Federal Form 1120, Schedule J, and an income statement or summary of profit companies. If information is not sent, the federal income tax deduction may be reduced to zero.)											▶	6		00

PART 4 — REASON FOR AMENDMENT — This form can only be used to amend tax years beginning in 2000.

Check one box indicating the reason for this amended Missouri return. The applicable Federal Form 1139, 1120X, 4549, 4549A, 870AD and/or 5278 must be attached. This includes consolidated federal/separate Missouri filers. **NOTE: A separate amended Form MO-1120 must be filed for each reason.**

- ☐ A. MISSOURI CORRECTION ONLY
 ☐ B. FEDERAL CORRECTION
 ☐ C. LOSS CARRYBACK
☐ D. TAX CREDIT CARRYBACK
 ☐ E. IRS AUDIT (RAR)

DOR ONLY**PART 5 — LOSS CARRYBACK OR TAX CREDIT CARRYBACK — AMENDED RETURN ONLY**

If a loss carryback or tax credit carryback is involved in this amended return, complete the following. Consolidated federal/separate Missouri filers should report figures attributable to this separate Missouri return and attach a copy of the Federal Consolidated Form 1139 or 1120X showing the carryback or page 1 of the Federal Consolidated Form 1120 for the year of the loss to verify that only the separate company had the loss. Also, enclose a copy of the consolidated income statement for this year and the year of the loss.

		M	M	D	D	Y	Y
1. Year of loss	▶	1					
2. Total net capital loss carryback	▶	2					00
3. Total net operating loss carryback	▶	3					00
4. Federal income tax adjustment — Consolidated federal/separate Missouri filers must attach computations	▶	4					00

SIGNATURE — PLEASE SIGN BELOW

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which he/she has any knowledge. As provided in Chapter 143, RSMo, a penalty of up to \$500 shall be imposed on any corporation which files a frivolous return.

DOR ONLY

I authorize the Director of Revenue or delegate to discuss my return and attachments with the preparer or any member of his/her firm.

☐ YES ☐ NO

PREPARER'S PHONE NUMBER

SIGNATURE OF OFFICER

DATE

PREPARER'S SIGNATURE (OTHER THAN TAXPAYER)

DATE

TITLE OF OFFICER

PHONE NUMBER

PREPARER'S ADDRESS AND ZIP CODE

FEIN OR PTIN

☐ S
☐ E
☐ B
☐ F
☐ P



MISSOURI DEPARTMENT OF REVENUE
**CORPORATION FRANCHISE
TAX SCHEDULE**

FORM
MO-FT
(REV. 11-2000)

Attachment Sequence No. 1120-02 and 1120S-01

CORPORATION NAME	MITS/MO I.D. NUMBER	CHARTER NUMBER
FILE PERIOD BEGINNING (MMDDYY)	20	ENDING 20
DATE OF BALANCE SHEET (MMDDYY)		
DO YOUR ASSETS INCLUDE AN INTEREST IN A PARTNERSHIP AND/OR LIMITED LIABILITY COMPANY? <input type="checkbox"/> YES <input type="checkbox"/> NO		

READ INSTRUCTIONS BEFORE COMPLETING THIS SCHEDULE

<ul style="list-style-type: none">Corporations having all assets within Missouri complete items 1, 2, 6a and 7 ONLY.Corporations having assets both within and without Missouri complete all items except 6a.			
1. Par value of issued and outstanding stock (For no-par value stock, see instructions)	▶	1	00
2. Assets			
2a. Total assets per attached balance sheet	▶	2a	00
2b. Less: Investments in and advances to subsidiaries over 50% owned (Attach schedule showing name of corporations, percentage of ownership and amount)	▶	2b	00
2c. Adjusted total (Line 2a less Line 2b)	▶	2c	00
3. Allocation per attached balance sheet or schedule (See instructions.)		(A) MISSOURI	(B) EVERYWHERE
3a. Accounts receivable (net of allowance for bad debt)	▶	3a	00
3b. Inventories (net, book value)	▶	3b	00
3c. Land and fixed assets (net of accumulated depreciation)	▶	3c	00
3d. Total allocated assets (add Lines 3a, 3b and 3c)	▶	3d	00
4. Missouri percentage for apportionment (Line 3d, Column A divided by Column B)	▶	4	%
5. Assets apportioned to Missouri (Line 2c times Line 4)	▶	5	00
6. Tax basis:			
6a. Corporations having all assets within Missouri (Line 2c or Line 1, whichever is greater)	▶	6a	00
6b. Corporations having assets both within and without Missouri (Line 5 or the product of Line 1 times Line 4, whichever is greater.)	▶	6b	00
If Line 6a or Line 6b is less than \$1,000,000, STOP HERE and check Box N on Form MO-1120 or Box J on Form MO-1120S.			
7. Tax Computation			
7a. Tax — 1/30th of 1% (.000333 of Line 6a or Line 6b)	▶	7a	00
7b. Short periods (for new corporations and change in accounting short periods only) —			
Line 7a x _____ = Prorated Tax Due (insert number of months in short period)	▶	7b	00
7c. Tax due (Line 7a or Line 7b, whichever applies) Enter here and on Form MO-1120, Page 1, Line 15 or Form MO-1120S, Page 1, Line 13	▶	7c	00

FORM MO-FT, FRANCHISE TAX SCHEDULE INSTRUCTIONS

Corporations/S Corporations Subject to Franchise Tax

All domestic corporations must file a Form MO-1120, Corporation Income Tax/Corporation Franchise Tax Return or Form MO-1120S, S Corporation Income/Franchise Tax Return and Form MO-FT, Franchise Tax Schedule and pay any tax due. All foreign corporations engaged in business in Missouri must likewise file a Form MO-1120 or Form MO-1120S and Form MO-FT and pay any tax due. Franchise tax is based on the total assets of the corporation or the par value of issued and outstanding capital stock, whichever is greater. For capital stock with no par value, the value is \$.00 per share or actual value, whichever is higher.

If a corporation's assets in Missouri or apportioned to Missouri are \$1,000,000 or less, the corporation is not required to pay franchise tax. However, the corporation must still file and state that their assets do not exceed \$1,000,000. Check Box N on Form MO-1120 or check box on Form MO-1120S and sign the return.

If in doubt as to the corporation's tax basis, Lines 1 through 6 of the Form MO-FT, Franchise Tax Schedule may be used.

Corporations/S Corporations Exempt From Filing Franchise Tax

Not-for-profit corporations, industrial development authorities, express companies which now pay annual tax on their gross receipts in Missouri, insurance companies which pay an annual tax on their premium receipts in this state, certain electric and telephone corporations, mutual insurance corporations not having shares, savings and loan associations, and regulated investment companies (see Section 147.010.2), or banking institutions subject to the franchise tax imposed by Sections 148.010–148.110, RSMo, are exempt from filing corporation franchise tax.

New Domestic and Foreign Corporations

Corporations required to pay a franchise tax will have a schedule due by the 15th day of the fourth month after the date of incorporation (date of qualification in Missouri if a foreign corporation) whether it be a short period or a full 12 months.

Time and Place for Filing and Payment of Taxes

A corporation which uses a calendar year for reporting and payments (from January 1 to December 31) must file and pay taxes on or before April 15 of each year. If a fiscal year, other than a calendar year, is used, the return and tax payments are due on or before the 15th day of the fourth month from the beginning of the taxable period. A short period return and payment is due on or before the 15th day of the fourth month from the beginning of the short period. If filing Form MO-1120, payment of the franchise tax should be sent to the: Department of Revenue, P.O. Box 700, Jefferson City, MO 65105-0700. If filing Form MO-1120S, payment of the franchise tax should be sent to the Department of Revenue, P.O. Box 3080, Jefferson City, MO 65105-3080.

Extension of Time for Filing

Extra time for filing a Form MO-1120 or Form MO-1120S and Form MO-FT, Franchise Tax Schedule can be obtained by filing an extension request on Form MO-60, Application for Extension of Time to File. To avoid additions to tax, a check for at least 90% of the tax due must accompany the request.

Rate and Basis of Tax

Section 147.010, RSMo, 1999, requires 1/30 of 1% (.000333) of the value of the tax basis.

Balance Sheet

A copy of the balance sheet (Federal Form 1120 or 1120S, Schedule L) and supporting schedules as of the beginning of the corporation's taxable period must be attached. Only include those schedules pertaining to asset information. A new corporation should submit its balance sheet as of the date of its incorporation/authorization when filing the franchise tax schedule. Please attach an explanation with the report if an alternate accounting method is used.

Definitions

A. SUBSIDIARY INVESTMENTS: Submit a schedule of investments and advances to all subsidiaries indicating the names and percentage of voting stock owned in each and amounts. Ownership of the subsidiary must be over 50% to qualify. **Subsidiaries must be corporations.**

B. ALLOCATION AND APPORTIONMENT: A corporation having assets both within and without Missouri, apportions its total assets based on the amount of accounts receivable, inventory, land and fixed assets allocated to Missouri. Corporations doing business within and without Missouri should submit a balance sheet or schedule of Missouri assets in addition to the balance sheet. Extend the apportionment percentage on Form MO-FT, Line 4 to six digits to the right of the decimal point: such as 12.34565% is .123457 and 1.2345% is .012345. **NOTE:** If a corporation uses a different method of apportionment, it must submit complete documentation supporting its method. This documentation must include detailed financial statements reflecting all assets employed in Missouri as well as total assets.

C. ACCOUNTS RECEIVABLE: Include as Missouri assets all notes, accounts and contracts receivable that are based upon Missouri destina-

tion sales. Receivables which are not derived from sales must be included as Missouri assets if the borrower is located in Missouri. If accounts receivable from subsidiaries are included in Line 2b, do not include in Line 3a. Receivables must be reported net of allowance for bad debt.

D. INVENTORIES: Include as Missouri assets the amount of all inventories owned by the corporation and used in Missouri. The value of inventories should be reported net and at book value.

E. LAND AND FIXED ASSETS: Include as Missouri assets all land and fixed assets located in Missouri owned by the corporation. The value is the original cost less accumulated depreciation. Include property and equipment under construction and leasehold improvements.

F. NEGATIVE ASSETS: Negative assets as shown on the balance sheet constitute a liability and are not deductible. Add negative figures back to total assets.

DELINQUENT PAYMENTS

Interest:

Simple interest is charged on all delinquent taxes from the due date of the return until the payment is received. The simple interest rate, effective January 1, 2001, is 10% per annum (Section 32.065, RSMo).

Additions to Tax:

If the return is not filed by the due date, including extensions of time to file, additions to tax of 5% per month (not to exceed 25% in the aggregate) is charged during the period of such failure.

If the tax due is not paid, unless an extension of time to pay has been granted, additions to tax of 5% is charged with respect to that part of the total tax for the year which is not paid by the original due date of the return. The additions to tax will be waived if a) the amount of tax paid on or before the original due date of the return is at least 90% and b) the balance of the tax due is paid on or before the due date of the return including extensions of time to file.

Administrative Dissolution

If a corporation required to file a franchise tax schedule fails to file the schedule and pay the tax within ninety (90) days from the original due date (or 90 days from the extension due date), it shall forfeit its charter (or Certificate of Authority for a foreign corporation) in this state under the provisions of Section 351.525, RSMo.

Miscellaneous Tax Credits

Corporations filing Form MO-FT, Franchise Tax Schedule may be eligible to take credits against their Franchise Tax due.

NAC—Neighborhood Assistance Credit

SCC—Missouri Business Modernization & Technology (Seed Capital) Credit

IDC—Infrastructure Development Credit

SBI—Small Business Incubator Credit

ISB—Small Business Investment (Capital) Credit

LHC—Missouri Low-Income Housing Credit

DRC—Development Reserve Credit

EFC—Export Finance Credit

AHC—Affordable Housing Credit

RCC—Rebuilding Community Credit

NEC—New Enterprise Creation Credit

FDA—Family Development Account Credit

CBC—Community Bank Investment Credit

RTC—Remediation Credit

YOC—Youth Opportunities Credit

MWC—Mature Worker Childcare Program Credit

RCN—Rebuilding Communities and Neighborhood Preservation Credit

For more information or forms to make claims for the credits listed above, contact the Missouri Department of Economic Development, P.O. Box 118, Jefferson City, MO 65102 or access: <http://ecodev.state.mo.us>.

HEC—Higher Education Scholarship Fund Credit—contact the Missouri Department of Higher Education, P.O. Box 6730, Jefferson City, MO 65102.

DVC—Shelter for Victims of Domestic Violence Credit—contact the Missouri Department of Public Safety, P.O. Box 749, Jefferson City, MO 65102-0749 or call (573) 751-4905.

MHC—Maternity Home Credit—contact the Missouri Department of Social Services, P.O. Box 88, Jefferson City, MO 65103-0088 or call (573) 751-4920.

For more information regarding the following credits, contact the Missouri Agricultural and Small Business Development Authority, P.O. Box 630, Jefferson City, MO 65102 or access: <http://www.mda.state.mo.us/ag.htm>.

NGC—New Generation Cooperative Incentive Credit

APU—Agriculture Product Utilization Contributor Credit

Foreign Corporations Acting as General Partners

The Limited Partnership Law (Chapter 359) does not require foreign corporations acting as general partners of limited partnerships to qualify as foreign corporations doing business in Missouri. Nevertheless, these foreign corporations may owe a franchise tax. If they do, they should indicate on their franchise tax schedule that they are a general partner of a limited partnership. Calculate the tax liability based upon the percentage of ownership in the partnership.