

CORPORATION NAME
PLACE LABEL FROM POSTCARD IN BLOCK
NUMBER AND STREET
CITY OR TOWN, STATE, ZIP CODE
MITS/MO I.D. NUMBER
CHARTER NUMBER
FEDERAL I.D. NUMBER
Check Applicable Boxes
Attach copy of Federal Return, pages 1-4.

MAIL TO: Balance Due
Missouri Department of Revenue
P.O. Box 3365
Jefferson City, MO 65105-3365
MAIL TO: Refund or No Amount Due
Missouri Department of Revenue
P.O. Box 700
Jefferson City, MO 65105-0700

FORM MO-1120

Missouri Corporation INCOME TAX Return for 2001
Missouri Corporation FRANCHISE TAX Return for 2002
Beginning, 20
Ending, 20
Balance Sheet Date (MMDDYY)

A. Check this box and sign below if your assets in Missouri (Form MO-FT, Line 6a), or apportioned to Missouri (Form MO-FT, Line 6b) do not exceed \$1,000,000.
B. RETURN FILED FOR CORPORATE TAX ONLY
C. RETURN FILED FOR FRANCHISE TAX ONLY

COMPUTATION OF INCOME TAX
TAX
CREDITS/PAYMENTS
REFUND OR TAX DUE
SIGNATURE
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.
I authorize the Director of Revenue or delegate to discuss my return and attachments with the preparer or any member of his/her firm, or if internally prepared, any member of the internal staff.

MISSOURI MODIFICATIONS — ADDITIONS

PART 1	1a. State and local bond interest (except Missouri)	1a		00		
	1b. Less: related expenses (omit if less than \$500). Enter Line 1a less Line 1b on Line 1 ..	1b		00	1	00
	2. Fiduciary and partnership adjustment (enter share of adjustment from Form MO-1041, Page 2, Part 1, Line 15 or Form MO-1065, Line 15)				2	00
	3. Total — Add Lines 1 and 2. Enter here and on Page 1, Line 3				3	00

MISSOURI MODIFICATIONS — SUBTRACTIONS

PART 2	1a. Interest from exempt federal obligations (must attach a detailed schedule)	1a		00		
	1b. Less: related expenses (omit if less than \$500). Enter Line 1a less Line 1b on Line 1 ..	1b		00	1	00
	2. Federally taxable — Missouri exempt obligations				2	00
	3. Reduction in gain due to basis difference				3	00
	4. Previously taxed income				4	00
	5. Amount of any state income tax refund included in federal taxable income				5	00
	6. Capital gain exclusion from the sale of low income housing project				6	00
	7. Fiduciary and partnership adjustment (enter share of adjustment from Form MO-1041, Page 2, Part 1, Line 16 or Form MO-1065, Line 16)				7	00
8. Total — Add Lines 1 through 7. Enter here and on Page 1, Line 5				8	00	

FEDERAL INCOME TAX — CURRENT YEAR — Consolidated Federal/Separate Missouri Return — See Instructions.

PART 3	1. Federal tax (from Federal Form 1120, Schedule J, Line 11 or Federal Form 1120A, Part 1, Line 8)	1		00							
	2. Foreign tax credit (from Federal Form 1120, Schedule J, Line 6a)	2		00							
	3. Federal income tax — add Lines 1 and 2; multiply the total by 50% ; and enter here and on Page 1, Line 7. Consolidated federal/separate Missouri returns must complete Lines 4–6	3		00							
	4. Numerator (the amount of separate company federal taxable income)	4		00							
	5. Denominator (enter the total positive separate company federal taxable income)	5		00							
	6. Divide Line 4 by Line 5. <table border="1" style="display: inline-table; vertical-align: middle;"><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table> Multiply by Line 3. Enter here and on Page 1, Line 7. (Consolidated federal/separate Missouri return filers must attach consolidated Federal Form 1120, Schedule J, and an income statement or summary of profit companies. If information is not sent, the federal income tax deduction may be reduced to zero.)									6	

CORPORATE INCOME — REASON FOR AMENDMENT

PART 4	Check one box indicating the reason for this amended Missouri return. The applicable Federal Form 1139, 1120X, 4549, 4549A, 870AD, and/or 5278 must be attached. This includes consolidated federal/separate Missouri filers. NOTE: A separate amended Form MO-1120 must be filed for each reason.		
	<input type="checkbox"/> A. MISSOURI CORRECTION ONLY <input type="checkbox"/> D. TAX CREDIT CARRYBACK	<input type="checkbox"/> B. FEDERAL CORRECTION <input type="checkbox"/> E. IRS AUDIT (RAR)	<input type="checkbox"/> C. LOSS CARRYBACK <div style="border: 1px solid black; padding: 2px; text-align: center;">DOR ONLY</div>

LOSS CARRYBACK OR TAX CREDIT CARRYBACK — AMENDED RETURN ONLY

PART 5	If a loss carryback or tax credit carryback is involved in this amended return, complete the following section. Consolidated federal/separate Missouri filers should report figures attributable to this separate Missouri return and attach a copy of the Federal Consolidated Form 1139 or 1120X showing the carryback or page 1 of the Federal Consolidated Form 1120 for the year of the loss to verify that only the separate company had the loss. Also, enclose a copy of the consolidated income statement for this year and the year of the loss.							
	1. Year of loss	1	M	M	D	D	Y	Y
	2. Total net capital loss carryback	2						00
	3. Total net operating loss carryback	3						00
	4. Federal income tax adjustment — Consolidated federal/separate Missouri filers must attach computations	4						00



MISSOURI DEPARTMENT OF REVENUE
**CORPORATION FRANCHISE
TAX SCHEDULE**

FORM
MO-FT

Attachment Sequence No. 1120-03 and 1120S-01

**Form MO-FT must be filed with the
Form MO-1120 or Form MO-1120S.**

CORPORATION NAME		MITS/MO I.D. NUMBER		CHARTER NUMBER		FEIN NUMBER	
FILE PERIOD BEGINNING (MMDDYY) 20 , ENDING 20							
BALANCE SHEET DATE (MMDDYY)							
Do your assets include an interest in a partnership and/or limited liability company? YES <input type="checkbox"/> NO <input type="checkbox"/>							
Has there been a change in your accounting period? YES <input type="checkbox"/> NO <input type="checkbox"/> If yes, state prior accounting period _____							
READ INSTRUCTIONS BEFORE COMPLETING THIS FORM							
<ul style="list-style-type: none">Corporations having all assets within Missouri complete items 1, 2, 6a, and 7 ONLY.Corporations having assets both within and without Missouri complete all items except 6a.							
1. Par value of issued and outstanding stock (For no-par value stock, see instructions)		1					00
2. Assets							
2a. Total assets per attached balance sheet		2a					00
2b. Less: Investments in and advances to subsidiaries over 50% owned (Attach schedule showing name of corporations, percentage of ownership, and amount)		2b					00
2c. Adjusted total (Line 2a less Line 2b)		2c					00
3. Allocation per attached balance sheet or schedule (See instructions.)		(A) MISSOURI		(B) EVERYWHERE			
3a. Accounts receivable (net of allowance for bad debt)	3a		00	3a			00
3b. Inventories (net, book value)	3b		00	3b			00
3c. Land and fixed assets (net of accumulated depreciation)	3c		00	3c			00
3d. Total allocated assets (add Lines 3a, 3b, and 3c)	3d		00	3d			00
4. Missouri percentage for apportionment (Line 3d, Column A divided by Column B) Extend the apportionment percentage to six digits to the right of the decimal point.		4					
5. Assets apportioned to Missouri (Line 2c times Line 4)		5					00
6. Tax basis:							
6a. Corporations having all assets within Missouri (Line 2c or Line 1, whichever is greater)		6a					00
6b. Corporations having assets both within and without Missouri (Line 5 or the product of Line 1 times Line 4, whichever is greater.) If Line 6a or Line 6b is \$1,000,000 or less, STOP HERE and check Box A on Form MO-1120 or Box A on Form MO-1120S.		6b					00
7. Tax Computation							
7a. Tax — 1/30th of 1% (.000333 of Line 6a or Line 6b)		7a					00
7b. Short periods (for new corporations and change in accounting periods only) — Line 7a x _____ (insert number of months in short period) = Prorated Tax Due 12		7b					00
7c. Tax due (Line 7a or Line 7b, whichever applies) Enter here and on Form MO-1120, Page 1, Line 15 or Form MO-1120S, Page 1, Line 14		7c					00

FORM MO-FT, FRANCHISE TAX SCHEDULE INSTRUCTIONS

Corporations/S Corporations Subject to Franchise Tax

All **domestic** corporations must file a Form MO-1120, Corporation Income Tax/Corporation Franchise Tax Return or Form MO-1120S, S Corporation Income/Franchise Tax Return and Form MO-FT, Franchise Tax Schedule and pay any tax due. All **foreign** corporations engaged in business or qualified to do business in Missouri must likewise file a Form MO-1120 or Form MO-1120S and Form MO-FT and pay any tax due. Franchise tax is based on the total assets of the corporation or the par value of issued and outstanding capital stock, whichever is greater. For capital stock with no par value, the value is \$5.00 per share or actual value, whichever is higher.

If a corporation's assets in Missouri or apportioned to Missouri are \$1,000,000 or less, the corporation is not required to pay franchise tax. However, the corporation must still file and state that their assets do not exceed \$1,000,000. Check Box A on Form MO-1120 or Form MO-1120S to indicate assets do not exceed \$1,000,000 and sign the return.

If in doubt as to the corporation's tax basis, Lines 1 through 6 of the Form MO-FT, Franchise Tax Schedule may be used.

Corporations/S Corporations Exempt From Filing Franchise Tax

Not-for-profit corporations, industrial development authorities, express companies, which now pay annual tax on their gross receipts in Missouri, insurance companies, which pay an annual tax on their premium receipts in this state, certain electric and telephone corporations, mutual insurance corporations not having shares, savings and loan associations, and regulated investment companies (see Section 147.010.2, RSMo), or banking institutions subject to the franchise tax imposed by Sections 148.010–148.110, RSMo, are exempt from filing corporation franchise tax.

New Domestic and Foreign Corporations

Corporations required to pay a franchise tax will have a return due by the 15th day of the fourth month after the date of incorporation (date of qualification in Missouri if a foreign corporation) whether it be a short period or a full 12 months.

Time and Place for Filing and Payment of Taxes

A corporation which uses a calendar year for reporting and payments (from January 1 to December 31) must file and pay taxes on or before April 15 of each year. If a fiscal year, other than a calendar year, is used, the return and tax payments are due on or before the 15th day of the fourth month from the beginning of the taxable period. A short period return and payment is due on or before the 15th day of the fourth month from the beginning of the short period.

Extension of Time for Filing

Extra time for filing a Form MO-1120 or Form MO-1120S and Form MO-FT, Franchise Tax Schedule can be obtained by filing an extension request on Form MO-60, Application for Extension of Time to File. To avoid penalty, at least 90 percent of the tax must be paid by the original due date.

Rate and Basis of Tax

Section 147.010, RSMo, requires 1/30 of 1 percent (.000333) of the value of the tax basis.

Balance Sheet

A copy of the balance sheet (Federal Forms 1120 or 1120S, Schedule L or Federal Form 1120A, Part 3) and supporting schedules as of the beginning of the corporation's taxable period must be attached. Only include those schedules pertaining to asset information. A new corporation should submit its balance sheet as of the date of its incorporation/authorization when filing the franchise tax schedule. Please attach an explanation with the report if an alternate accounting method is used.

Definitions

A. SUBSIDIARY INVESTMENTS: Submit a schedule of investments and advances to all subsidiaries indicating the names and percentage of voting stock owned in each and amounts. Ownership of the subsidiary must be over 50 percent to qualify. **Subsidiaries must be corporations.**

B. ALLOCATION AND APPORTIONMENT: A corporation having assets both within and without Missouri, apportions its total assets based on the amount of accounts receivable, inventory, land, and fixed assets allocated to Missouri. Corporations doing business within and without Missouri should submit a balance sheet or schedule of Missouri assets in addition to the balance sheet. **Extend the apportionment percentage on Form MO-FT, Line 4 to six digits to the right of the decimal point:** such as 12.34565 percent is .123457 and 1.2345 percent is .012345. **NOTE:** If a corporation uses a different method of apportionment, it must submit complete documentation supporting its method. This documentation must include de-

tailed financial statements reflecting all assets employed in Missouri as well as total assets.

C. ACCOUNTS RECEIVABLE: Include as Missouri assets all notes, accounts, and contracts receivable that are based upon Missouri destination sales. Receivables which are not derived from sales must be included as Missouri assets if the borrower is located in Missouri. If accounts receivable from subsidiaries are included in Line 2b, do not include in Line 3a. Receivables must be reported net of allowance for bad debt.

D. INVENTORIES: Include as Missouri assets the amount of all inventories owned by the corporation and used in Missouri. The value of inventories should be reported net and at book value.

E. LAND AND FIXED ASSETS: Include as Missouri assets all land and fixed assets located in Missouri owned by the corporation. The value is the original cost less accumulated depreciation. Include property and equipment under construction and leasehold improvements.

F. NEGATIVE ASSETS: Negative assets as shown on the balance sheet constitute a liability and are not deductible. Add negative figures back to total assets.

Administrative Dissolution

If a corporation required to file franchise tax, fails to file and/or pay the tax within 90 days from the original due date (or 90 days from the extension due date), it shall forfeit its charter (or Certificate of Authority for a foreign corporation) in this state under the provisions of Section 351.525, RSMo.

Miscellaneous Tax Credits

Corporations filing Form MO-FT, Franchise Tax Schedule may be eligible to take credits against their Franchise Tax due.

NAC—Neighborhood Assistance Credit

SCC—Missouri Business Modernization & Technology (Seed Capital) Credit

IDC—Infrastructure Development Credit

SBI—Small Business Incubator Credit

ISB—Small Business Investment (Capital) Credit

LHC—Missouri Low-Income Housing Credit

DRC—Development Reserve Credit

EFC—Export Finance Credit

AHC—Affordable Housing Credit

RCC—Rebuilding Community Credit

NEC—New Enterprise Creation Credit

FDA—Family Development Account Credit

CBC—Community Bank Investment Credit

RTC—Remediation Credit

YOC—Youth Opportunities Credit

MWC—Mature Worker Childcare Program Credit

TDC—Transportation Development Credit

DTC—Demolition Credit

RCN—Rebuilding Communities and Neighborhood Preservation Credit

For more information or forms to make claims for the credits listed above, contact the Missouri Department of Economic Development, P.O. Box 118, Jefferson City, MO 65102 or access: www.ecodev.state.mo.us.

HEC—Higher Education Scholarship Fund Credit—contact the Missouri Department of Higher Education, P.O. Box 6730, Jefferson City, MO 65102.

DVC—Shelter for Victims of Domestic Violence Credit—contact the Missouri Department of Public Safety, P.O. Box 749, Jefferson City, MO 65102-0749 or call (573) 751-4905.

MHC—Maternity Home Credit—contact the Missouri Department of Social Services, P.O. Box 88, Jefferson City, MO 65103-0088 or call (573) 751-4920.

For more information regarding the following credits, contact the Missouri Agricultural and Small Business Development Authority, P.O. Box 630, Jefferson City, MO 65102 or access: www.mda.state.mo.us/ag.htm.

NGC—New Generation Cooperative Incentive Credit

APU—Agriculture Product Utilization Contributor Credit

Foreign Corporations Acting as General Partners

The Limited Partnership Law (Chapter 359) does not require foreign corporations acting as general partners of limited partnerships to qualify as foreign corporations doing business in Missouri. Nevertheless, these foreign corporations may owe a franchise tax. If they do, they should indicate on their franchise tax schedule that they are a general partner of a limited partnership. Calculate the tax liability based upon the percentage of ownership in the partnership.