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Form **MO-BTC**

Missouri Department of Revenue
Bank Tax Credit for S Corporation Shareholders

Shareholder			
Identifying Number			
Shareholder's Name			
Address			
City	State	Zip Code	

Corporation			
Identifying Number			
Corporation's Name			
Address			
City	State	Zip Code	

Bank Tax Credit: Shareholders of S corporations that are banks or bank holding companies, savings & loan associations, and credit institutions are allowed to take a tax credit that is equal to their pro rata share of the financial institution tax paid by the S corporation.

If you are filing a joint Missouri Individual Income Tax Return, the BTC tax credit will only be applied against the tax liability of the taxpayer listed as a shareholder of the S corporation.

1. Enter the tax amount from one of the following returns: Bank Franchise Tax Amount (from Form INT-2, Line 18 less Line 19A and Line 19B) Savings & Loan Association Tax Amount (from Form INT-3, Line 18) Credit Institution Tax Amount (from Form 2823, Line 20)	1		
2. Enter Ownership Percentage	2		%
3. Bank Tax Credit - Multiply Line 1 by Line 2. Enter on the Form MO-TC. If this credit amount exceeds the Missouri income tax liability, the remaining credit may be carried forward 5 years	3		

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Attach your completed Form MO-BTC to your Missouri Income Tax Return.

Taxation Division
Individual Income Tax
P.O. Box 27
Jefferson City, MO 65105-0027

Taxation Division
Business Tax
P.O. Box 3365
Jefferson City, MO 65105-3365

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Visit http://dor.mo.gov/taxcredit/btc.php for additional information.