

NACTP

Test 3

Single retired taxpayer with retirement income, interest & a balance due

Forms: 1040A, 1099R (1), 2210, Schedule B, Form Payment

Taxpayer:

Retired Interest-Earner

222 Money Street

Audubon, NJ 08106

SSN: 600-00-1003

DOB: 07/24/1943 (Senior Citizen)

Filing Status: Single

EFW for Balance Due:

Chase Bank / Savings Account

RTN 012345672

DAN 1234000000

EFW Date 04/15/2014

IRS Direct Debit Information

Amount of balance due to be debited	1,932
Routing Transit Number (RTN)	012345672
Debited Account Number (DAN)	1234000000
Type of Account	SAVINGS
Date client would like to have account debited	04/15/2014

DO NOT

FILE

Tax, credits, and payments**Standard Deduction for -**

• People who check any box on line 23a or 23b or who can be claimed as a dependent, see instr.

• All others:
Single or Married filing separately, \$6,100
Married filing jointly or Qualifying widow(er), \$12,200
Head of household, \$8,950

If you have a qualifying child, attach Schedule EIC.

22	Enter the amount from line 21 (adjusted gross income).	22	27,100.
23a	Check <input checked="" type="checkbox"/> You were born before January 2, 1949, <input type="checkbox"/> Blind if: <input type="checkbox"/> Spouse was born before January 2, 1949, <input type="checkbox"/> Blind	Total boxes checked ▶ 23a	1
b	If you are married filing separately and your spouse itemizes deductions, check here	▶ 23b	<input type="checkbox"/>
24	Enter your standard deduction .	24	7,600.
25	Subtract line 24 from line 22. If line 24 is more than line 22, enter - 0-.	25	19,500.
26	Exemptions. Multiply \$3,900 by the number on line 6d.	26	3,900.
27	Subtract line 26 from line 25. If line 26 is more than line 25, enter - 0-.		
	This is your taxable income.	▶ 27	15,600.
28	Tax , including any alternative minimum tax (see instructions).	28	1,898.
29	Credit for child and dependent care expenses. Attach Form 2441.	29	
30	Credit for the elderly or the disabled. Attach Schedule R.	30	
31	Education credits from Form 8863, line 19.	31	
32	Retirement savings contributions credit. Attach Form 8880.	32	
33	Child tax credit. Attach Sch 8812, if required.	33	
34	Add lines 29 through 33. These are your total credits .	34	
35	Subtract line 34 from line 28. If line 34 is more than line 28, enter - 0-. This is your total tax .	35	1,898.
36	Federal income tax withheld from Forms W-2 and 1099.	36	
37	2013 estimated tax payments and amount applied from 2012 return.	37	
38a	Earned income credit (EIC).	38a	
b	Nontaxable combat pay election.	38b	
39	Additional child tax credit. Attach Schedule 8812.	39	
40	American opportunity credit from Form 8863, line 8.	40	
41	Add lines 36, 37, 38a, 39, and 40. These are your total payments .	▶ 41	0.

Refund

Direct deposit? See instructions and fill in 43b, 43c, and 43d or Form 8888.

42	If line 41 is more than line 35, subtract line 35 from line 41. This is the amount you overpaid .	42	
43a	Amount of line 42 you want refunded to you . If Form 8888 is attached, check here	▶ <input type="checkbox"/>	43a
▶ b	Routing number <input type="text"/>	▶ c Type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings	
▶ d	Account number <input type="text"/>		
44	Amount of line 42 you want applied to your 2014 estimated tax .	44	

Amount you owe

45	Amount you owe. Subtract line 41 from line 35. For details on how to pay, see instructions.	▶ 45	1,932.
46	Estimated tax penalty (see instructions).	46	34.

Third party designee

Do you want to allow another person to discuss this return with the IRS (see instructions)? <input type="checkbox"/> Yes. Complete the following. <input checked="" type="checkbox"/> No		
Designee's name	Phone no.	Personal ID number
▶	▶	(PIN) ▶ <input type="text"/>

Sign here

Joint return? See instructions. Keep a copy for your records.

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and accurately list all amounts and sources of income I received during the tax year. Declaration of preparer (other than the taxpayer) is based on all information of which the preparer has any knowledge.			
Your signature	Date	Your occupation	Daytime phone number
For Info Only-Do not file		RETIRED	
Spouse's signature. If a joint return, both must sign.	Date	Spouse's occupation	If the IRS sent you an ID Protection PIN, enter it here (see inst.)
For Info Only-Do not file			

Paid preparer use only

Print/type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
SUE TAXPRO		09/05/2013		P44444444
Firm's name ▶ HRB TAX GROUP INC	Firm's EIN ▶ 43-1871840			
Firm's address ▶ DUBLIN, OH 43017	Phone no. (614) 659-1158			

Form 1040A (2013)

****DO NOT FILE****
**Underpayment of Estimated Tax by
Individuals, Estates, and Trusts**► Information about Form 2210 and its separate instructions is at www.irs.gov/form2210.
► Attach to Form 1040, 1040A, 1040NR, 1040NR-EZ, or 1041.

Name(s) shown on tax return

RETIRED INTEREST EARNER

Identifying number

600-00-1003**Do You Have To File Form 2210?**

Complete lines 1 through 7 below. Is line 7 less than \$1,000?	Yes	Do not file Form 2210. You do not owe a penalty.
No		
Complete lines 8 and 9 below. Is line 6 equal to or more than line 9?	Yes	You do not owe a penalty. Do not file Form 2210 (but if box E in Part II applies, you must file page 1 of Form 2210).
No		
You may owe a penalty. Does any box in Part II below apply?	Yes	You must file Form 2210. Does box B, C, or D in Part II apply?
No		
	No	You are not required to figure your penalty because the IRS will figure it and send you a bill for any unpaid amount. If you want to figure it, you may use Part III or Part IV as a worksheet and enter your penalty amount on your tax return, but file only page 1 of Form 2210 .
	Yes	You must figure your penalty.
<p>Do not file Form 2210. You are not required to figure your penalty because the IRS will figure it and send you a bill for any unpaid amount. If you want to figure it, you may use Part III or Part IV as a worksheet and enter your penalty amount on your tax return, but do not file Form 2210.</p>		

Part I Required Annual Payment

1	Enter your 2013 tax after credits from Form 1040, line 55 (see instructions if not filing Form 1040)	1	1,898.
2	Other taxes, including self-employment tax and, if applicable, Additional Medicare Tax and/or Net Investment Income Tax (see instructions)	2	
3	Refundable credits (see instructions)	3	()
4	Current year tax. Combine lines 1, 2, and 3. If less than \$1,000, stop ; you do not owe a penalty. Do not file Form 2210	4	1,898.
5	Multiply line 4 by 90% (.90)	5	1,708.
6	Withholding taxes. Do not include estimated tax payments (see instructions)	6	
7	Subtract line 6 from line 4. If less than \$1,000, stop ; you do not owe a penalty. Do not file Form 2210	7	1,898.
8	Maximum required annual payment based on prior year's tax (see instructions)	8	1,954.
9	Required annual payment. Enter the smaller of line 5 or line 8	9	1,708.

Next: Is line 9 more than line 6?

- ☐ **No.** You **do not** owe a penalty. **Do not file Form 2210** unless box E below applies.
- ☒ **Yes.** You may owe a penalty, but **do not file Form 2210** unless one or more boxes in Part II below applies.
- If box B, C, or D applies, you must figure your penalty and file Form 2210.
 - If box A or E applies (but not B, C, or D) file only page 1 of Form 2210. You are **not** required to figure your penalty; the IRS will figure it and send you a bill for any unpaid amount. If you want to figure your penalty, you may use Part III or IV as a worksheet and enter your penalty on your tax return, but **file only page 1 of Form 2210**.

Part II Reasons for Filing. Check applicable boxes. If none apply, **do not file Form 2210**.

- A ☐ You request a **waiver** (see instructions) of your entire penalty. You must check this box and file page 1 of Form 2210, but you are not required to figure your penalty.
- B ☐ You request a **waiver** (see instructions) of part of your penalty. You must figure your penalty and waiver amount and file Form 2210.
- C ☐ Your income varied during the year and your penalty is reduced or eliminated when figured using the **annualized income installment method**. You must figure the penalty using Schedule AI and file Form 2210.
- D ☐ Your penalty is lower when figured by treating the federal income tax withheld from your income as paid on the dates it was actually withheld, instead of in equal amounts on the payment due dates. You must figure your penalty and file Form 2210.
- E ☐ You filed or are filing a joint return for either 2012 or 2013, but not for both years, and line 8 above is smaller than line 5 above. You must file page 1 of Form 2210, but you are **not** required to figure your penalty (unless box B, C, or D applies).

KBA For Paperwork Reduction Act Notice, see separate instructions.

Form **2210** (2013)

Part III Short Method**Can You Use the Short Method?**

You may use the short method if:

- You made no estimated tax payments (or your only payments were withheld federal income tax), **or**
- You paid the same amount of estimated tax on each of the four payment due dates.

Must You Use the Regular Method?

You must use the regular method (Part IV) instead of the short method if:

- You made any estimated tax payments late,
- You checked box **C** or **D** in Part II, **or**
- You are filing Form 1040NR or 1040NR-EZ and you did not receive wages as an employee subject to U.S. income tax withholding.

Note: If any payment was made earlier than the due date, you may use the short method, but using it may cause you to pay a larger penalty than the regular method. If the payment was only a few days early, the difference is likely to be small.

10	Enter the amount from Form 2210, line 9	10	1,708.
11	Enter the amount, if any, from Form 2210, line 6	11	
12	Enter the total amount, if any, of estimated tax payments you made	12	
13	Add lines 11 and 12	13	
14	Total underpayment for year. Subtract line 13 from line 10. If zero or less, stop ; you do not owe a penalty. Do not file Form 2210 unless you checked box E in Part II	14	1,708.
15	Multiply line 14 by .XXXXX	15	34.
16	<ul style="list-style-type: none"> • If the amount on line 14 was paid on or after 4/15/14, enter - 0- . • If the amount on line 14 was paid before 4/15/14, make the following computation to find the amount to enter on line 16. <div style="margin-left: 40px;"> Amount on line 14 X Number of days paid before 4/15/14 X .XXXXX </div>	16	0.
17	Penalty. Subtract line 16 from line 15. Enter the result here and on Form 1040, line 77; Form 1040A, line 46; Form 1040NR, line 74; Form 1040NR-EZ, line 26; or Form 1041, line 26. Do not file Form 2210 unless you checked a box in Part II	17	34.

Form **2210** (2013)

SCHEDULE B
(Form 1040A or 1040)

Department of the Treasury
Internal Revenue Service (99)

Interest and Ordinary Dividends

▶ Attach to Form 1040A or 1040.

▶ Information about Schedule B (Form 1040A or 1040) and its instructions is at

www.irs.gov/scheduleb.

OMB No. 1545-0074

2013

Attachment
Sequence No. **08**

Name(s) shown on return

RETIRED INTEREST EARNER

Your social security number

600-00-1003

Part I

1

List name of payer. If any interest is from a seller- financed mortgage and the buyer used the property as a personal residence, see instructions on back and list this interest first.

Also, show that buyer's social security number and address ▶

Interest

123 BANK

ABC BANK

XYZ BANK

(See separate instructions and the instructions for Form 1040A, or Form 1040, line 8a.)

Note. If you received a Form 1099- INT, Form 1099- OID, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

Amount

8,000.

2,500.

600.

1

2

Add the amounts on line 1

2

11,100.

3

Excludable interest on series EE and I U.S. savings bonds issued after 1989. Attach Form 8815

3

4

Subtract line 3 from line 2. Enter the result here and on Form 1040A, or Form 1040, line 8a ▶

4

11,100.

Note. If line 4 is over \$1,500, you must complete Part III.

Amount

Part II

5

List name of payer ▶

Ordinary Dividends

(See separate instructions and the instructions for Form 1040A, or Form 1040, line 9a.)

Note. If you received a Form 1099- DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

5

6

Add the amounts on line 5. Enter the total here and on Form 1040A, or Form 1040, line 9a ▶

6

Note. If line 6 is over \$1,500, you must complete Part III.

Part III
Foreign Accounts and Trusts

(See separate instructions.)

You must complete this part if you **(a)** had over \$1,500 of taxable interest or ordinary dividends; **(b)** had a foreign account; or **(c)** received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

7a

At any time during 2013, did you have a financial interest in or signature authority over a financial account (such as a bank account, securities account, or brokerage account) located in a foreign country? See instructions

If "Yes," are you required to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR), formerly TD F 90- 22.1 to report that financial interest or signature authority? See FinCEN Form 114 and its instructions for filing requirements and exceptions to those requirements

b

If you are required to file FinCEN Form 114, enter the name of the foreign country where the financial account is located ▶

8

During 2013, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust? If "Yes," you may have to file Form 3520. See separate instructions

Yes No

X

X

X