

Missouri Department of Revenue

Taxes Administered

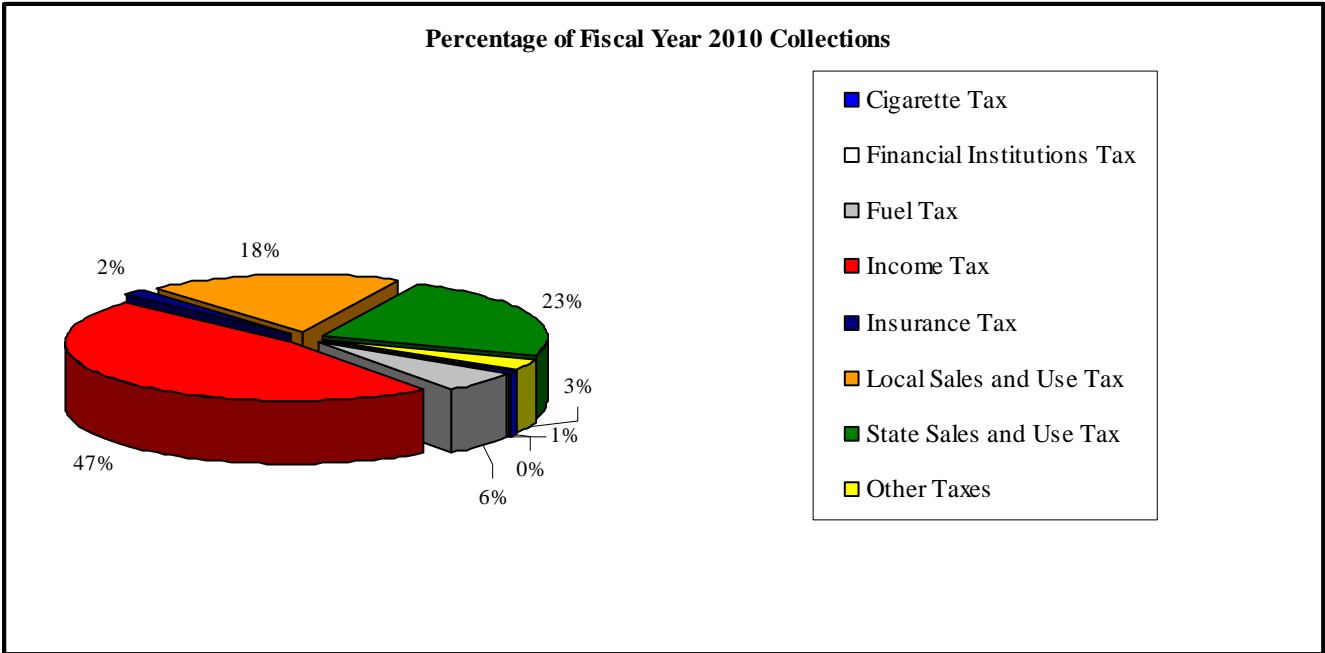
Fiscal Year Ended June 30, 2010

The Taxes Administered schedules provide a brief description of the tax and a breakdown of the types of collections included in each tax. Also included are schedules that depict comparative data on taxes administered by the Department of Revenue.



SUMMARY OF TAXES ADMINISTERED

	FY10 Amount Collected	FY09 Amount Collected	Percent Increase/ Decrease
Cigarette Tax	\$111,860,656	\$113,988,090	-1.9 %
Financial Institutions Tax	11,006,515	7,301,231	50.7
Fuel Tax	720,777,387	717,026,190	0.5
Income Tax	5,997,433,014	6,477,641,980	-7.4
Insurance Tax	233,637,079	244,499,360	-4.4
Local Sales and Use Tax	2,298,017,458	2,284,307,264	0.6
State Sales and Use Tax	2,951,026,637	3,061,095,719	-3.6
Other Taxes	405,695,473	388,052,409	4.5
Total Collections	\$12,729,454,219	\$13,293,912,243	-4.2 %



Taxes Administered

CIGARETTE TAX

Cigarette Tax

This is a tax on the sale of cigarettes paid by the wholesaler and passed on to the final purchaser. The tax is authorized by Section 149.015, RSMo. The tax rate is 8 ½ mills per cigarette or 17 cents per pack of 20. Disposition of the tax is to the State School Money Fund (4 ½ mills per cigarette), the Fair Share Fund (2 mills per cigarette), and the Health Initiatives Fund (2 mills per cigarette).

St. Louis County Cigarette Tax

This is a tax on the sale of cigarettes paid by the wholesaler and passed on to the final purchaser. The tax is authorized by Section 66.340, RSMo. The tax rate is 2 ½ mills per cigarette or 5 cents per pack of 20. Disposition of the tax is 99 percent to St. Louis County and municipalities within the county and 1 percent to the General Fund.

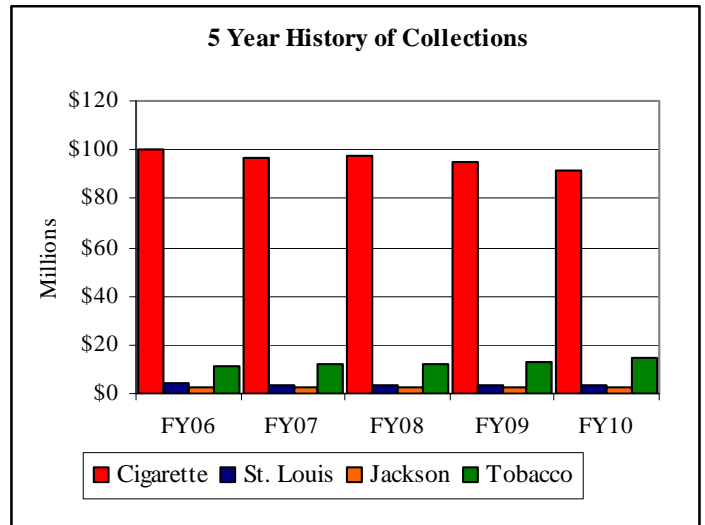
Jackson County Cigarette Tax

This is a tax on the sale of cigarettes paid by the wholesaler and passed on to the final purchaser. The tax is authorized by Section 210.320, RSMo. The tax rate is 2 ½ mills per cigarette or 5 cents per pack of 20. Disposition of the tax is 99 percent to Jackson County and 1 percent to the General Fund.

Other Tobacco Products Tax

This is a tax levied upon the first sale of tobacco products, other than cigarettes, within the state. The tax is authorized by Section 149.160, RSMo. The tax rate is 10 percent of the manufacturer’s invoice price. Disposition of the tax is to the Health Initiatives Fund.

Tax Type	FY10 Amount Collected	Percent Increase/ Decrease from FY09
Cigarette	\$91,151,815	-3.8 %
St. Louis County	3,328,582	-7.9
Jackson County	2,368,717	-5.6
Tobacco Products	15,011,542	14.9
Total Collections	\$111,860,656	-1.9 %



FINANCIAL INSTITUTIONS TAX

Banks

This is a tax for the privilege of operating a bank in Missouri. The tax is authorized by Section 148.030, RSMo. The tax rate is 7 percent of net income. Disposition of the tax is 98 percent to home political subdivisions and 2 percent to the General Fund.

Credit Institutions

This is a tax for the privilege of operating a consumer credit or loan business in Missouri. The tax is authorized by Section 148.140, RSMo. The tax rate is 7 percent of net income. Disposition of the tax is 98 percent to home political subdivisions and 2 percent to the General Fund.

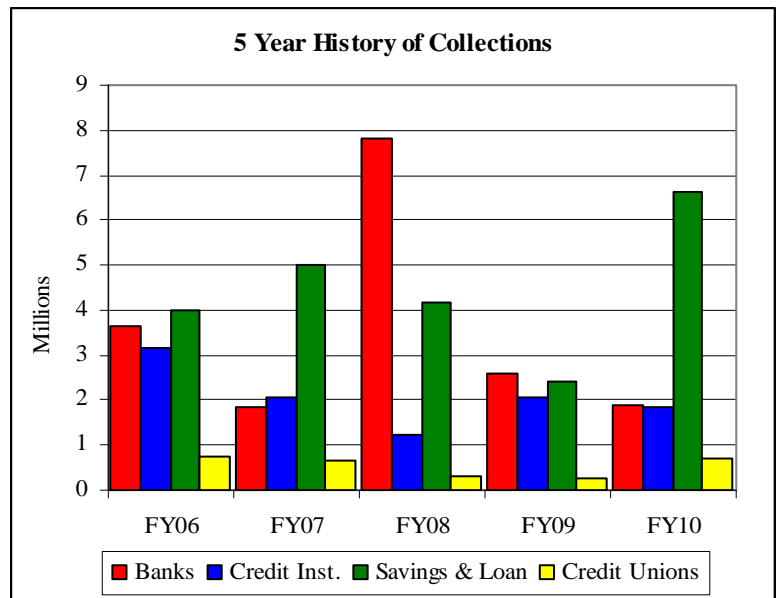
Savings and Loan Associations

This is a tax for the privilege of operating a savings and loan association in Missouri. The tax is authorized by Section 148.620, RSMo. The tax rate is 7 percent of net income. Disposition of the tax is 98 percent to home political subdivisions and 2 percent to the General Fund.

Credit Unions

This is a tax for the privilege of operating a credit union in Missouri. The tax is authorized by Section 148.620, RSMo. The tax rate is 7 percent of net income. Disposition of the tax is 98 percent to home political subdivisions and 2 percent to the General Fund.

<u>Tax Type</u>	<u>FY10 Amount Collected</u>	<u>Percent Increase/ Decrease from FY09</u>
Banks	\$1,867,176	-27.7 %
Credit Institutions	1,823,589	-11.3
Savings and Loan	6,610,808	174.0
Credit Unions	704,942	179.2
<u>Total Collections</u>	<u>\$11,006,515</u>	<u>50.7 %</u>



Taxes Administered

FUEL TAX

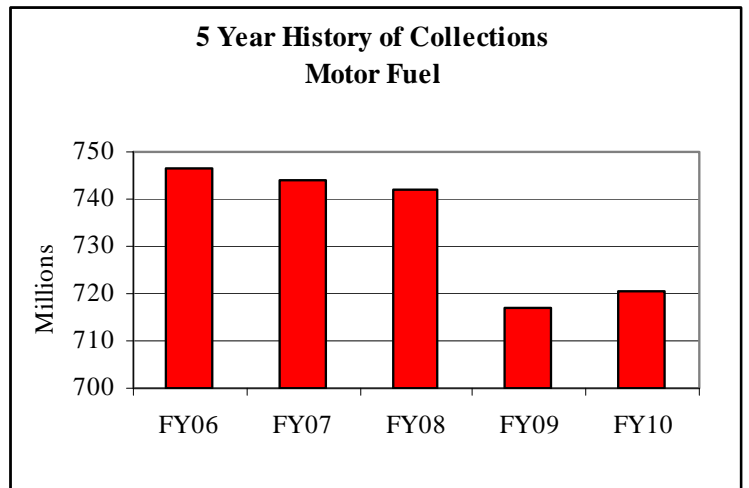
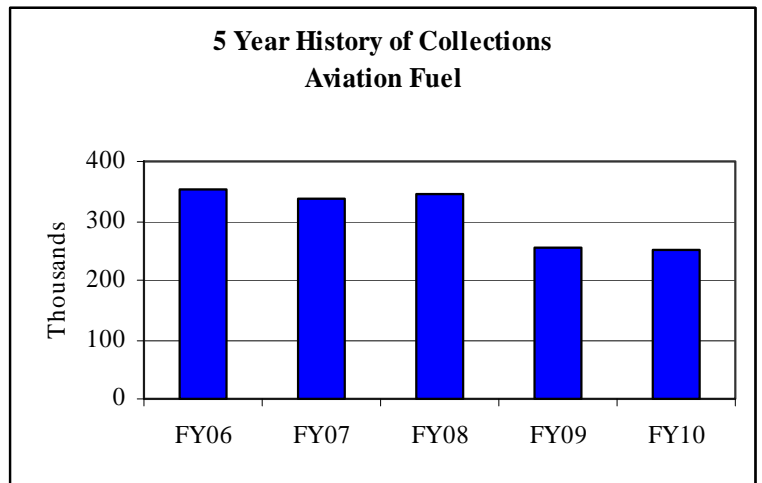
Aviation Fuel

This is a use tax on each gallon of aviation fuel used in propelling aircraft with reciprocating engines. The tax is authorized by Sections 155.080 and 155.090, RSMo. The tax rate is 9 cents per gallon. Disposition of the tax is to the Aviation Trust Fund.

<u>Tax Type</u>	<u>FY10 Amount Collected</u>	<u>Percent Increase/ Decrease from FY09</u>
Aviation Fuel	\$251,472	-1.3 %
Motor Fuel	720,525,915	0.5
<u>Total Collections</u>	<u>\$720,777,387</u>	<u>0.5 %</u>

Motor Fuel

This is a tax on the sale of motor fuel (gasoline, diesel, and blends) paid by the fuel supplier and passed on to the final consumer. The tax is authorized by Section 142.803, RSMo. The tax rate is 17 cents per gallon. Disposition of the tax is through the Motor Fuel Tax Fund to the State Highways and Transportation Department Fund and to the agency fund Fuel Tax and Bonds Non-State Fund for distribution to all counties and incorporated cities.



INCOME TAX

Individual

This is a tax on the taxable income of Missouri residents and on taxable income earned in Missouri by non-residents. The tax is authorized by Section 143.011, RSMo. The tax rate is from 1½ percent to 6 percent of taxable income. Disposition of the tax is to the General Fund except those funds dedicated to the Missouri Community College Job Training Program Fund as required by Section 178.896, RSMo or the Missouri Community College Job Retention Training Program Fund as required by Section 178.764, RSMo.

Corporation/Franchise

The corporation income tax, authorized by Section 143.071, RSMo, is a tax on a corporation’s taxable income from Missouri sources. The rate is 6¼ percent of taxable income. Disposition of the tax is to the General Fund.

The corporation franchise tax, authorized by Chapter 147, RSMo, is a tax on all in- and out-of-state corporations based on assets apportioned to Missouri. The tax rate is .0333 percent of total assets or capital stock of a corporation excluding \$1 million. Beginning January 1, 2010, the limit increased to \$10 million. Disposition of the tax is to the General Fund.

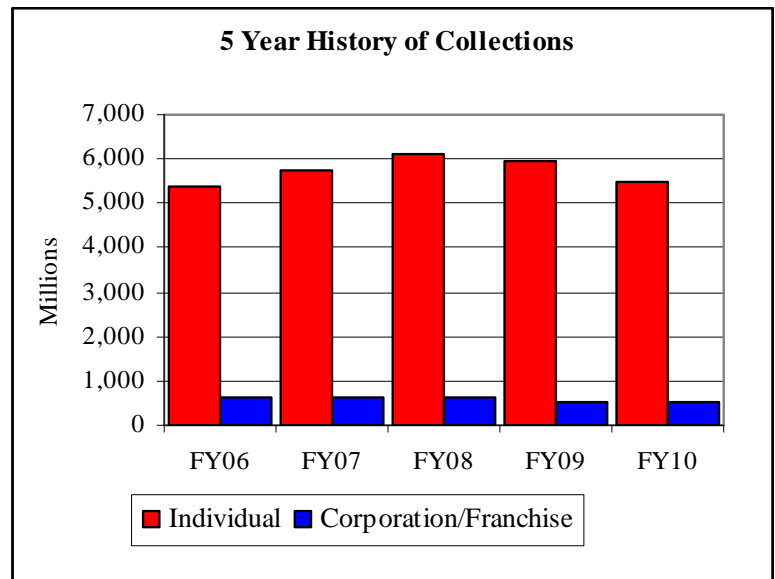
Declaration, as defined by Section 143.521, RSMo, is the amount the taxpayer estimates to be his income tax for the taxable year.

Fiduciary, as defined by Section 143.501, RSMo, is the income tax filed by a person charged with the care of another’s property due to a death or disability.

Return, as defined by Section 143.511, RSMo, is the tax owed as determined by completing the appropriate income tax form for the taxpayer’s taxable year.

Withholding, as defined by Section 143.191, RSMo, is the tax an employer deducts and withholds from employees’ wages each pay period.

Tax Type	FY10 Amount Collected	% Increase/ Decrease from FY09
Individual		
Declarations	\$570,478,674	-23.4 %
Fiduciary	28,808,216	-67.5
Returns	660,584,306	-4.2
Withholding	4,224,095,893	-4.3
College Job Training	3,228,611	-22.7
College Job Retention	8,145,996	-18.5
Subtotal	\$5,495,341,696	-7.6 %
Corporation/Franchise		
Declarations	\$310,227,979	-1.5 %
Returns	191,863,339	-10.1
Subtotal	\$502,091,318	-5.0 %
Total Collections	\$5,997,433,014	-7.4 %



Taxes Administered

INSURANCE TAX

Captive Insurance

This is a tax on direct premiums received by captive insurance companies. The tax is authorized by Section 379.1326, RSMo. The tax rate is a percentage of collections in \$20 million increments. The annual minimum and maximum aggregate tax paid by a captive insurance company is \$7,500 and \$200,000 respectively. Disposition of the tax is 90 percent to the General Fund and 10 percent to the Insurance Dedicated Fund, not to exclude 3 percent of the appropriations from the fund.

Special Purpose Life Reinsurance Captive Tax

This is a tax on direct premiums received by special purpose life reinsurance captive insurance companies. The tax is authorized by Section 379.1412, RSMo. The tax rate is a percentage of collections in \$20 million increments. The annual minimum and maximum aggregate tax paid by a captive insurance company is \$7,500 and \$200,000 respectively. Disposition of the tax is 90 percent to the General Fund and 10 percent to the Insurance Dedicated Fund, not to exclude 3 percent of the appropriations from the fund.

Premium Tax (Foreign)

This is a tax on direct premiums received in Missouri by companies not organized under the laws of Missouri. Retaliatory tax is included. The tax is authorized by Sections 148.310 to 148.461, RSMo. The tax rate is 2 percent of net premiums collected. Disposition of the tax is to the General Fund.

<u>Tax Type</u>	<u>FY10 Amount Collected</u>	<u>Percent Increase/ Decrease from FY09</u>
Captive Insurance	\$92,635	182.5 %
Special Purpose Life	396,753	363.1
Premium (Foreign)	193,907,582	-4.8
Premium (Domestic)	6,725,201	0.6
Surplus Lines	23,128,155	5.2
Workers Compensation	9,386,753	-22.1
<u>Total Collections</u>	<u>\$233,637,079</u>	<u>-4.4 %</u>

Premium Tax (Domestic)

This is a tax on direct premiums received in Missouri by companies organized under the laws of Missouri. The tax is authorized by Sections 148.310 to 148.461, RSMo. The tax rate is 2 percent of net premiums collected. Disposition of the tax is through the agency fund County and Other Miscellaneous Non-State Fund to school districts and the General Fund.

See next page for a description of additional tax types and a graph comparing 5 years of collections.

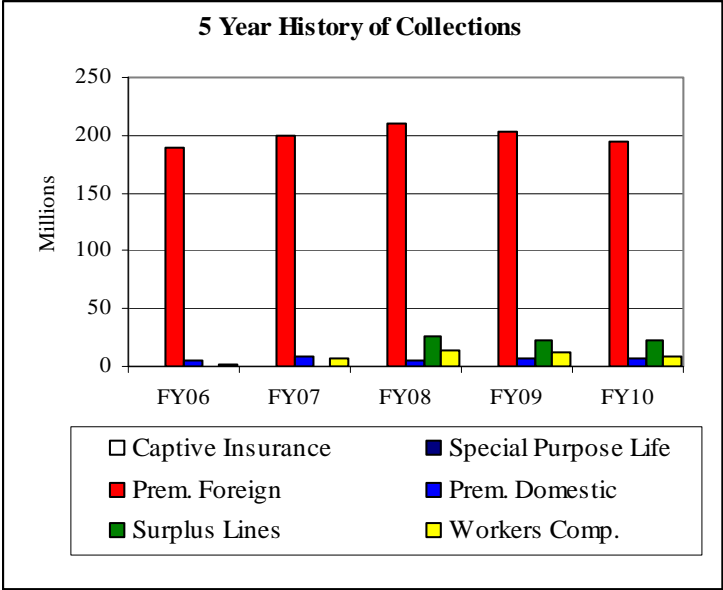
INSURANCE TAX (continued)

Surplus Lines of Insurance Tax Interest and Penalties

This is a tax on brokers for the privilege of doing business in Missouri. The tax is authorized by Section 384.051, RSMo. The tax rate is 5 percent of net premiums. Disposition of the tax is to the General Fund. Disposition of the interest and penalties is to the State Schools Money Fund.

Workers' Compensation Insurance

This is a tax on net premiums or net deposits on insurance companies and self-insurers. The tax is authorized by Section 287.690, RSMo. The tax rate, not to exceed 2 percent, is set by the Director of the Division of Workers' Compensation. The Director set the tax rate at .5 percent for calendar year 2009 and 1 percent for calendar year 2010. Disposition of the tax is to the Workers' Compensation Fund.



Taxes Administered

LOCAL SALES AND USE TAX

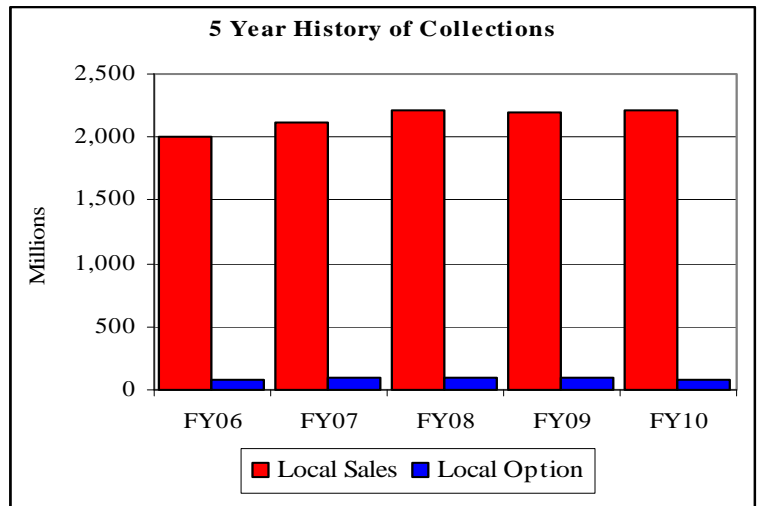
Local Sales Tax

This is a local political subdivision sales tax with a base the same as the state sales tax. Various state laws (primarily Chapters 67, 92, and 94 RSMo), authorize local political subdivisions to enact local sales taxes if approved by a specified percentage of the voters. The tax rates vary. Disposition of the tax is 99 percent to the taxing jurisdiction and 1 percent to the General Fund.

Tax Type	FY10 Amount Collected	Percent Increase/ Decrease from FY09
Local Sales	\$2,212,517,154	1.1 %
Local Option Use	85,500,304	-9.8
Total Collections	\$2,298,017,458	0.6 %

Local Option Use Tax

This is a local use tax with a rate equal to the rate of the local sales tax in effect. The tax is authorized by Section 144.757, RSMo. Disposition of the tax is 99 percent to the taxing jurisdiction and 1 percent to the General Fund.



STATE SALES AND USE TAX

General Sales and Use Tax

General Sales Tax

Authorized by Section 144.020, RSMo, this is a 3 percent tax on the purchase price of tangible personal property or services sold at retail, excluding exemptions. Disposition of the tax is to the General Fund. Retail sales of food are exempt from this 3 percent tax as defined in Section 144.014, RSMo.

General Use Tax

Authorized by Section 144.610, RSMo, this is a 3 percent tax on the value of tangible personal property purchased outside the state for the privilege of storing, using, or consuming that property within the state, excluding exemptions. Disposition of the tax is to the General Fund.

Aviation Jet Fuel Sales Tax

This is a sales tax paid on the sale of aviation jet fuel. Section 144.805, RSMo, authorizes the state portion (3 percent) collected on the sale of aviation jet fuel to be deposited in the Aviation Trust Fund, up to a maximum of \$10 million per calendar year.

Conservation Sales and Use Tax

This is an additional state sales and use and motor vehicle sales tax. The tax is authorized by Article IV, Section 43, of the Constitution of Missouri. The tax rate is one-eighth of 1 percent. Disposition of the tax is to the Conservation Commission Fund.

Education Sales and Use Tax

This is an additional "Proposition C" state sales and use and motor vehicle sales tax. The tax is authorized by Section 144.701, RSMo. The tax rate is 1 percent. Disposition of the general education sales and use tax is 100 percent to the School District Trust Fund.

<u>Tax Type</u>	<u>FY10 Amount Collected</u>	<u>Percent Increase/ Decrease from FY09</u>
General	\$1,790,181,504	-4.9 %
Aviation Jet Fuel	4,018,391	-15.9
Conservation		
State Sales and Use	84,885,109	-3.7
Motor Vehicle Sales	8,969,080	6.3
Education		
State Sales and Use	676,135,709	-3.6
Motor Vehicle Sales	56,608,001	5.4
Highway Use	61,847,947	9.4
Parks and Soils		
State Sales and Use	67,907,115	-3.7
Motor Vehicle Sales	7,175,276	6.3
Vehicle	193,298,505	2.6
<u>Total Collections</u>	<u>\$2,951,026,637</u>	<u>-3.6 %</u>

According to Article IV, Section 30 (b) 2, Missouri Constitution, disposition of the motor vehicle education sales tax is 50 percent to the School District Trust Fund and 50 percent to funds dedicated for highway and transportation use. These highway and transportation funds are the State Road Fund (73 percent), the State Transportation Fund (2 percent), and the agency fund, Fuel Tax and Bonds Non-State Fund (25 percent) which distributes its portion to cities and counties.

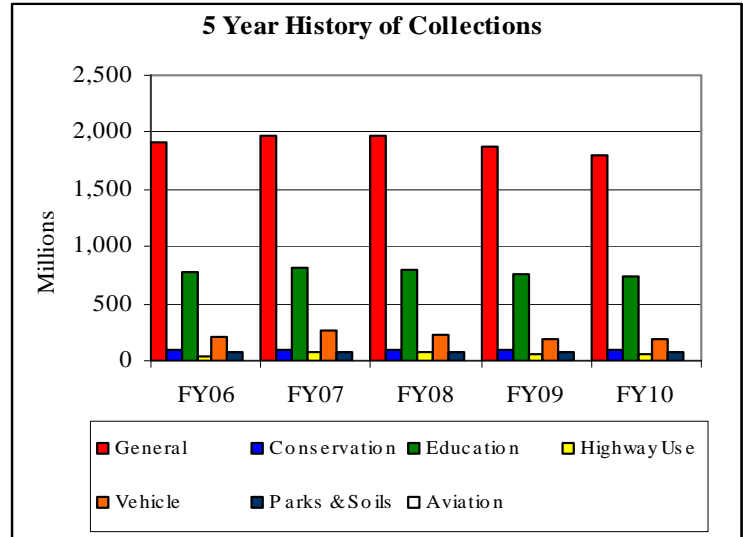
See next page for descriptions of additional tax types and a graph comparing 5 years of collections.

Taxes Administered

STATE SALES AND USE TAX (continued)

Highway Use Tax

This is a tax on vehicles purchased out of the state and titled in Missouri or a tax on the sale of a vehicle between individuals within Missouri. The tax is authorized by Section 144.440, RSMo. The tax rate is 4 percent. Disposition of the tax is to the State Highways and Transportation Department Fund (3 percent original tax) and various funds dedicated for highway and transportation use (1 percent tax increase). These highway and transportation funds are the State Road Fund (75 percent), and the agency fund, Fuel Tax and Bonds Non-State Fund (25 percent), which distributes its portion to cities and counties.



Parks, Soils, and Water Sales and Use Tax

This is an additional state sales and use and motor vehicle sales tax. The tax is authorized by Article IV, Section 47, of the Constitution of Missouri. The tax rate is one-tenth of 1 percent. Disposition of the tax is 50 percent to the Parks State Sales Tax Fund and 50 percent to the Soils and Water State Sales Tax Fund.

Vehicle Sales Tax

This is a tax on the purchase of any new or used motor vehicle or trailer. The tax is authorized by Section 144.070, RSMo. The tax rate is 3 percent. Disposition of the tax is 50 percent to the State Road Bond Fund and 50 percent to funds dedicated for highway and transportation use. These highway and transportation funds are the State Road Fund (73 percent), the State Transportation Fund (2 percent), and the agency fund, Fuel Local Deposit (FLOYD) (25 percent). The FLOYD Fund distributes its portion to cities and counties.

OTHER TAXES

County Private Car Tax

This is a tax imposed on freight line companies. The tax is authorized by Chapter 137, RSMo. Under Section 137.1021, RSMo disposition of the tax is 99 percent to the counties in the state based on each county's percentage of main line track mileage to the aggregate total of the state and 1 percent to the General Fund. Seventy percent of the counties share is distributed to the school districts within each county and 30 percent to the county general revenue fund. Prior to the county distribution, six-tenths of 1 percent of the county private car tax is transferred to the Blind Pension Fund.

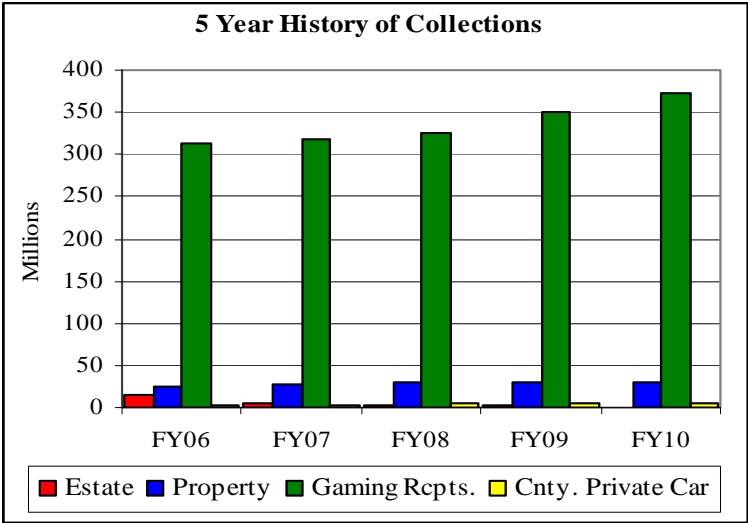
Tax Type	FY10 Amount Collected	Percent Increase/ Decrease from FY09
County Private Car	\$3,761,622	-0.6 %
Estate	263,642	-91.4
Gaming Receipts	372,154,649	6.0
Property	29,515,560	-1.6
Total Collections	\$405,695,473	4.5 %

Estate Tax

This is a tax equal to the maximum credit for state death taxes allowed by the Internal Revenue Code Section 2011 (or Section 2015), against Federal Estate Tax. The tax is authorized by Chapter 145, RSMo. There is no statutory tax rate. Disposition of the tax is to the General Fund.

Gaming Gross Receipts Tax

This is a tax imposed on gaming riverboats. The tax is authorized by Section 313.822, RSMo. The tax rate is 21 percent of the adjusted gross receipts that gaming boats receive from gambling games. Disposition of the tax is 90 percent to the Gaming Proceeds for Education Fund and 10 percent to the home dock cities and counties.

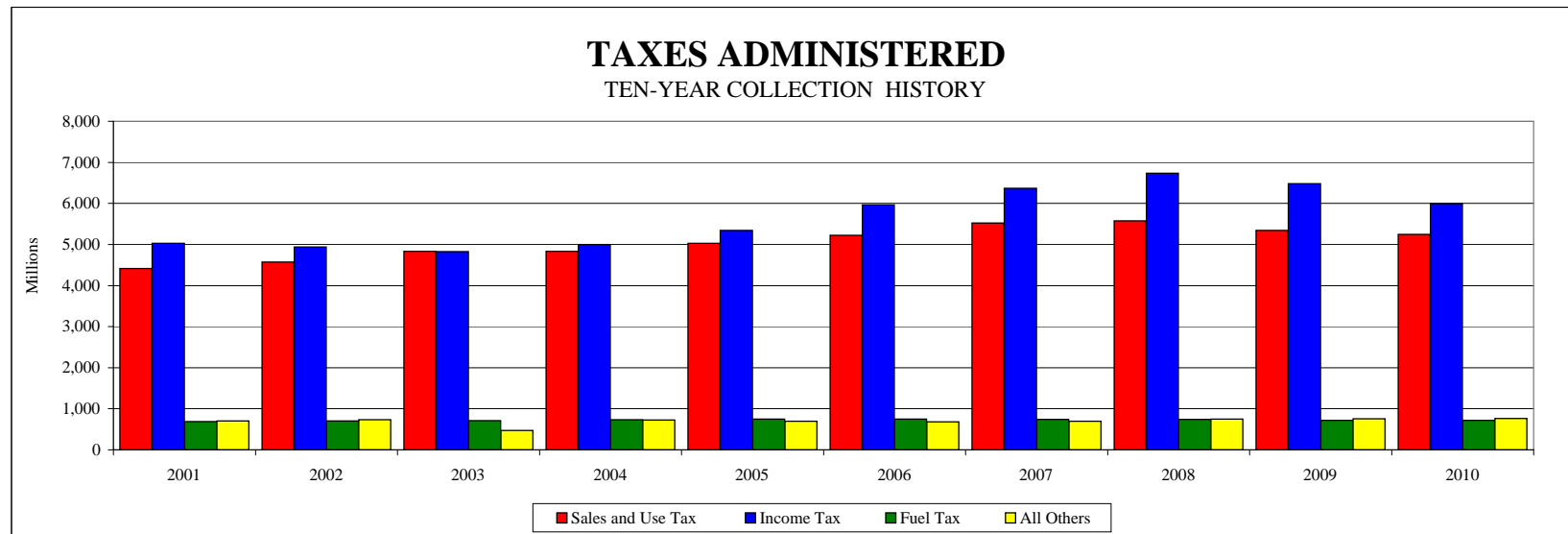


Property Tax

This is a tax to provide a fund for payment of pensions for the blind. The tax is authorized by Section 209.130, RSMo. The tax rate is 3 cents on each \$100 valuation of taxable property in the state of Missouri. Disposition of the tax is to the Blind Pension Fund.

**DEPARTMENT OF REVENUE
COLLECTION HISTORY OF TAXES ADMINISTERED
FOR THE LAST TEN FISCAL YEARS (2001 - 2010)**

TAX	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Cigarette Tax	\$ 111,860,656	113,988,090	115,661,014	115,394,219	118,205,378	117,161,445	116,753,263	115,285,370	113,827,189	115,390,098
Financial Institutions Tax	11,006,515	7,301,231	13,571,410	9,544,007	11,514,082	9,424,461	11,762,422	12,606,377	11,842,756	11,665,071
Fuel Tax	720,777,387	717,026,190	742,177,802	744,154,322	746,887,976	749,671,062	734,484,865	712,224,732	700,688,034	690,733,310
Income Tax	5,997,433,014	6,477,641,980	6,732,576,614	6,368,529,819	5,967,348,281	5,340,305,448	5,000,523,996	4,829,865,265	4,940,485,270	5,032,357,668
Insurance Tax	233,637,079	244,499,360	255,299,419	213,639,116	197,876,471	198,207,995	214,913,160	215,542,262	208,704,183	188,543,740
Local Sales and Use Tax	2,298,017,458	2,284,307,264	2,311,806,597	2,206,008,170	2,085,801,191	1,951,263,073	1,845,810,719	1,737,930,108	1,693,645,832	1,595,547,370
State Sales and Use Tax	2,951,026,637	3,061,095,719	3,266,917,096	3,317,153,244	3,134,827,683	3,075,820,029	2,990,126,281	2,857,287,766	2,875,985,621	2,820,905,536
Other Taxes	405,695,473	388,052,409	362,295,945	354,114,033	356,781,685	368,655,879	379,916,650	365,871,796	402,040,699	387,776,547
Total Tax Collections	\$ 12,729,454,219	13,293,912,243	13,800,305,897	13,328,536,930	12,619,242,747	11,810,509,392	11,294,291,356	10,846,613,676	10,947,219,584	10,842,919,340



**DEPARTMENT OF REVENUE
INCOME TAX SUMMARY OF ACTIVITIES
FOR THE LAST TEN FISCAL YEARS (2001 - 2010)**

TRANSACTION TYPE	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
INDIVIDUAL RETURNS:										
Number Filed (all types)	2,876,787	3,019,358	3,080,945	2,973,095	2,858,736	2,857,809	2,829,031	3,555,011	3,346,033	3,377,662
Amount of Refunds	\$1,029,825,212	\$1,038,077,358	\$885,277,959	\$790,170,940	\$757,506,613	\$750,352,003	\$755,452,424	\$755,619,020	\$693,200,705	\$599,717,549
WITHHOLDING:										
Number Filed	1,095,225	1,100,579	1,057,508	1,000,872	924,096	911,209	960,715	1,197,834	1,154,980	1,210,791
Amount of Refunds	\$10,833,308	\$12,500,266	\$8,873,329	\$10,761,684	\$4,393,804	\$3,486,035	\$5,047,283	\$13,335,560	\$9,305,759	\$5,666,488
FIDUCIARY:										
Number Filed	49,432	49,764	54,648	49,159	41,580	32,771	49,565	43,694	55,568	55,568
Amount of Refunds	\$9,579,927	\$8,619,490	\$5,911,391	\$7,923,097	\$11,258,098	\$2,741,550	\$3,039,569	\$3,034,278	\$3,640,106	\$1,279,148
SENIOR CITIZENS TAX CREDITS:										
Number of Claims Filed	249,450	259,876	246,713	213,915	243,750	251,292	254,641	257,336	272,578	305,400
Amount of Refunds	\$118,594,589	\$118,573,853	\$100,164,994	\$93,118,747	\$96,092,375	\$99,597,933	\$95,761,841	\$100,917,481	\$149,587,723	\$177,433,230
CORPORATION RETURNS:										
Number Filed	173,748	183,792	157,819	159,234	156,008	138,294	147,859	80,747	141,805	191,863
Amount of Refunds	\$212,910,795	\$164,040,814	\$150,611,603	\$172,367,321	\$195,724,137	\$145,011,199	\$116,499,019	\$172,195,167	\$159,538,206	\$138,363,773
TOTAL (Memorandum Only):										
Number Filed (all types)	4,444,642	4,613,369	4,597,633	4,396,275	4,224,170	4,191,375	4,241,811	5,134,622	4,970,964	5,141,284
Amount of Refunds (all types)	\$1,381,743,831	\$1,341,811,781	\$1,150,839,276	\$1,074,341,789	\$1,064,975,027	\$1,001,188,720	\$975,800,136	\$1,045,101,506	\$1,015,272,499	\$922,460,188

