DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS

Balance Sheet
September 30, 2015

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	$ (11,601,747)	$ (226)	$ 2,554	$ 5,870	$ 2,938	$ 43	$ (11,590,568)
Investments:							
Cash Management/Investaccount	$ 11,594,054	$ 20,467,969	$ 518,279	$ 400,705	$ 2,938,540	$ 947,246	$ 36,866,792
Overnight Repurchase Agreements	$ 244,623,158	$ 7,094,737	$ 5,011,896	$ 526,316	$ 28,341,053	$ 5,738,947	$ 291,336,107
Term Securities	$ 45,866,842	$ 1,330,263	$ 939,731	$ 98,684	$ 5,313,947	$ 1,076,053	$ 54,625,520
Total Assets	$ 290,482,307	$ 28,892,743	$ 6,472,460	$ 1,031,575	$ 36,596,478	$ 7,762,289	$ 371,237,852
Liabilities							
Funds Held in Trust	$ 290,482,307	$ 28,892,743	$ 6,472,460	$ 1,031,575	$ 36,596,478	$ 7,762,289	$ 371,237,852
Total Liabilities	$ 290,482,307	$ 28,892,743	$ 6,472,460	$ 1,031,575	$ 36,596,478	$ 7,762,289	$ 371,237,852

Statement of Collections and Disbursements
Month of September, 2014

Collections							
Net Collections	$ 257,502,926	$ 23,152,138	$ 218,376	$ 4,043,469	$ 1,262,881	$ 35,399,798	$ 321,579,588
Interest	$ 25,494	$ 3,673	$ 7,647	$ (3)	$ 10,025	$ (22)	$ 46,814
Total Collections	$ 257,528,420	$ 23,155,811	$ 226,023	$ 4,043,466	$ 1,272,906	$ 35,399,776	$ 321,626,402
Disbursements							
Political Subdivisions	$ 343,709,872	$ 24,186,127	$ 3,636,402	$ 487,766	$ -	$ 6,154,467	$ 378,174,634
General Revenue	$ 3,345,410	$ -	$ -	$ 4,927	$ 82,829	$ -	$ 3,433,166
Transfers to State Funds	$ -	$ -	$ -	$ 3,282,374	$ -	$ 32,348,402	$ 35,630,776
Refunds to Taxpayers	$ 89,734	$ -	$ -	$ 1,763	$ 139,825	$ -	$ 231,322
Total Disbursements	$ 347,145,016	$ 24,186,127	$ 3,636,402	$ 3,776,830	$ 222,654	$ 38,502,869	$ 417,469,898
Collection Over (Under) Disbursements	$ (89,616,596)	$ (1,030,316)	$ (3,410,380)	$ 266,636	$ 1,050,252	$ (3,103,093)	$ (95,843,497)
Beginning Total Assets	$ 380,098,903	$ 29,923,059	$ 9,882,840	$ 764,939	$ 35,546,226	$ 10,865,382	$ 467,081,349
Ending Total Assets	$ 290,482,307	$ 28,892,743	$ 6,472,460	$ 1,031,575	$ 36,596,478	$ 7,762,289	$ 371,237,852

Fiscal Year to Date
July 1, 2015 - June 30, 2016

Collections							
Net Collections	$ 818,359,549	$ 69,621,184	$ 595,203	$ 11,056,115	$ 2,622,757	$ 110,642,906	$ 1,012,897,714
Interest	$ 94,266	$ 6,740	$ 22,689	$ 15	$ 30,628	$ 13	$ 154,351
Total Collections	$ 818,453,815	$ 69,627,924	$ 617,892	$ 11,056,130	$ 2,653,385	$ 110,642,919	$ 1,013,052,065
Disbursements							
Political Subdivisions	$ 844,438,480	$ 69,523,148	$ 3,636,402	$ 1,434,957	$ 9,641,078	$ 19,785,215	$ 948,459,280
General Revenue	$ 8,218,242	$ -	$ -	$ 14,402	$ 82,829	$ -	$ 8,315,473
Transfers to State Funds	$ 250,389	$ -	$ -	$ 9,354,613	$ 6,500	$ 91,259,475	$ 100,870,977
Refunds to Taxpayers	$ 519,135	$ -	$ -	$ 1,763	$ 347,594	$ -	$ 868,492
Total Disbursements	$ 853,426,246	$ 69,523,148	$ 3,636,402	$ 10,805,735	$ 10,078,001	$ 111,044,690	$ 1,058,514,222
Collection Over (Under) Disbursements	$ (34,972,431)	$ 104,776	$ (3,018,510)	$ 250,395	$ (7,424,616)	$ (401,771)	$ (45,462,157)
Beginning Total Assets	$ 325,454,738	$ 28,787,967	$ 9,490,970	$ 781,180	$ 44,021,094	$ 8,164,060	$ 416,700,009
Ending Total Assets	$ 290,482,307	$ 28,892,743	$ 6,472,460	$ 1,031,575	$ 36,596,478	$ 7,762,289	$ 371,237,852

Note 1: Cash: -3.1221% of total assets.
Investaccount: 9.9308% of total assets.
Overnight Repurchase Agreements: 78.4769% of total assets.
Term Securities: 14.7144% of total assets.
Note 2: All funds are 100% secured by collateral and FDIC.
Note 3: Effective interest rate on Overnight Repurchase Agreements is 0.085%.
Note 4: Effective interest rate on Term Securities is 1.622%
Note 5: The negative cash balance in Sales and Use Tax, Fuel Tax and Bonds and Riverboat Gaming Taxes is due to investing the float.