

**DEPARTMENT OF REVENUE  
LOCAL TAXES FINANCIAL STATEMENTS**

**Balance Sheet  
December 31, 2017**

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
<b>Assets</b>							
Cash	\$ (12,911,364)	(982)	866,264	(5,765)	(413,301)	828	(12,464,320)
Investments:							
Investaccount	3,010,344	15,752,341	499,518	311,133	488,518	1,033,059	21,094,914
Overnight Repurchase Agreements	119,617,503	2,238,223	1,938,218	170,683	3,432,150	1,586,783	128,983,558
Term Securities	300,872,639	5,629,777	4,875,178	429,317	8,632,850	3,991,217	324,430,979
<b>Total Assets</b>	<b>\$ 410,589,121</b>	<b>23,619,359</b>	<b>8,179,177</b>	<b>905,368</b>	<b>12,140,217</b>	<b>6,611,887</b>	<b>462,045,129</b>
<b>Liabilities</b>							
Funds Held in Trust	\$ 410,589,121	23,619,359	8,179,177	905,368	12,140,217	6,611,887	462,045,129
<b>Total Liabilities</b>	<b>\$ 410,589,121</b>	<b>23,619,359</b>	<b>8,179,177</b>	<b>905,368</b>	<b>12,140,217</b>	<b>6,611,887</b>	<b>462,045,129</b>

**Statement of Collections and Disbursements  
Month of December, 2017**

<b>Collections</b>							
Net Collections	\$ 288,149,729	19,867,104	4,203,262	4,030,943	8,513	33,154,408	349,413,959
Interest	362,612	9,701	3,575	599	44,769	5,242	426,498
<b>Total Collections</b>	<b>\$ 288,512,341</b>	<b>19,876,805</b>	<b>4,206,837</b>	<b>4,031,542</b>	<b>53,282</b>	<b>33,159,650</b>	<b>349,840,457</b>
<b>Disbursements</b>							
Political Subdivisions	\$ 401,424,952	22,689,714	0	374,070	37,488,200	5,999,781	467,976,717
General Revenue	3,891,868	0	0	3,778	0	0	3,895,646
Transfers to State Funds	0	0	0	3,793,190	0	27,322,146	31,115,336
Refunds to Taxpayers	193,675	0	0	619	1,687,674	0	1,881,968
<b>Total Disbursements</b>	<b>\$ 405,510,495</b>	<b>22,689,714</b>	<b>0</b>	<b>4,171,657</b>	<b>39,175,874</b>	<b>33,321,927</b>	<b>504,869,667</b>
Collection Over (Under) Disbursements	\$ (116,998,154)	(2,812,909)	4,206,837	(140,115)	(39,122,592)	(162,277)	(155,029,210)
Beginning Total Assets	527,587,275	26,432,268	3,972,340	1,045,483	51,262,809	6,774,164	617,074,339
<b>Ending Total Assets</b>	<b>\$ 410,589,121</b>	<b>23,619,359</b>	<b>8,179,177</b>	<b>905,368</b>	<b>12,140,217</b>	<b>6,611,887</b>	<b>462,045,129</b>

**Fiscal Year to Date  
July 1, 2017 - June 30, 2018**

<b>Collections</b>							
Net Collections	\$ 1,770,338,942	139,392,566	5,127,007	25,959,399	5,041,605	218,030,276	2,163,889,795
Interest	1,286,112	49,163	24,388	3,422	237,445	4,982	1,605,512
<b>Total Collections</b>	<b>\$ 1,771,625,054</b>	<b>139,441,729</b>	<b>5,151,395</b>	<b>25,962,821</b>	<b>5,279,050</b>	<b>218,035,258</b>	<b>2,165,495,307</b>
<b>Disbursements</b>							
Political Subdivisions	\$ 1,759,546,709	141,383,017	3,595,931	2,577,172	46,975,182	37,856,724	1,991,934,735
General Revenue	17,061,005	0	0	26,032	951	0	17,087,988
Transfers to State Funds	0	0	0	23,321,347	0	180,417,593	203,738,940
Refunds to Taxpayers	1,070,575	0	0	5,863	2,150,115	0	3,226,553
<b>Total Disbursements</b>	<b>\$ 1,777,678,289</b>	<b>141,383,017</b>	<b>3,595,931</b>	<b>25,930,414</b>	<b>49,126,248</b>	<b>218,274,317</b>	<b>2,215,988,216</b>
Collection Over (Under) Disbursements	\$ (6,053,235)	(1,941,288)	1,555,464	32,407	(43,847,198)	(239,059)	(50,492,909)
Beginning Total Assets	416,642,356	25,560,647	6,623,713	872,961	55,987,415	6,850,946	512,538,038
<b>Ending Total Assets</b>	<b>\$ 410,589,121</b>	<b>23,619,359</b>	<b>8,179,177</b>	<b>905,368</b>	<b>12,140,217</b>	<b>6,611,887</b>	<b>462,045,129</b>

Note 1: Cash: -2.70% of total assets.

  Investaccount: 4.56% of total assets.

  Overnight Repurchase Agreements: 27.92% of total assets.

  Term Securities: 70.22% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 1.161%.

Note 4: Effective interest rate on Term Securities is 1.18%

Note 5: The negative cash balance in Sales & Use Tax, Fuel Tax & Bonds, Cigarette Tax and Financial Institution Tax is due to investing the float.