

DEPARTMENT OF REVENUE
LOCAL TAXES FINANCIAL STATEMENTS

Balance Sheet
February 28, 2016

Description	Sales and Use Tax	Fuel Tax and Bonds	County/Other Miscellaneous	Cigarette Tax	Financial Institution Tax	Riverboat Gaming Tax and Fee	Total
Assets							
Cash	\$ (12,670,333)	(81,902)	(897)	25,392	(89,959)	89	(12,817,610)
Investments:							
Investaccount	2,021,769	22,062,971	2,015,874	224,161	2,023,580	5,335,268	33,683,623
Overnight Repurchase Agreements	144,326,057	2,527,541	1,925,592	194,854	4,343,585	2,414,340	155,731,969
Term Securities	244,534,261	4,282,459	3,262,566	330,146	7,359,415	4,090,660	263,859,507
Total Assets	\$ 378,211,754	28,791,069	7,203,135	774,553	13,636,621	11,840,357	440,457,489
Liabilities							
Funds Held in Trust	\$ 378,211,754	28,791,069	7,203,135	774,553	13,636,621	11,840,357	440,457,489
Total Liabilities	\$ 378,211,754	28,791,069	7,203,135	774,553	13,636,621	11,840,357	440,457,489

Statement of Collections and Disbursements
Month of February, 2016

Collections							
Net Collections	\$ 320,333,528	11,353,517	95,890	3,669,493	600,475	42,014,345	378,067,248
Interest	55,363	3,443	6,118	13	8,954	352	74,243
Total Collections	\$ 320,388,891	11,356,960	102,008	3,669,506	609,429	42,014,697	378,141,491
Disbursements							
Political Subdivisions	\$ 220,352,159	21,546,181	4,541,269	389,963	56	6,021,563	252,851,191
General Revenue	2,131,695	0	0	3,939	0	0	2,135,634
Transfers to State Funds	0	0	0	3,178,771	0	31,049,447	34,228,218
Refunds to Taxpayers	196,169	0	0	0	45,511	0	241,680
Total Disbursements	\$ 222,680,023	21,546,181	4,541,269	3,572,673	45,567	37,071,010	289,456,723
Collection Over (Under) Disbursements	\$ 97,708,868	(10,189,221)	(4,439,261)	96,833	563,862	4,943,687	88,684,768
Beginning Total Assets	280,502,886	38,980,290	11,642,396	677,720	13,072,759	6,896,670	351,772,721
Ending Total Assets	\$ 378,211,754	28,791,069	7,203,135	774,553	13,636,621	11,840,357	440,457,489

Fiscal Year to Date
July 1, 2015 - June 30, 2016 - RESTATED

Collections							
Net Collections	\$ 2,202,121,716	180,190,507	5,832,320	30,622,419	8,568,297	293,829,051	2,721,164,310
Interest	280,317	24,002	57,912	74	75,375	650	438,330
Total Collections	\$ 2,202,402,033	180,214,509	5,890,232	30,622,493	8,643,672	293,829,701	2,721,602,640
Disbursements							
Political Subdivisions	\$ 2,127,276,904	180,211,407	8,178,067	3,735,960	31,447,433	51,768,387	2,402,618,158
General Revenue	20,676,792	0	0	37,644	4,409,061	0	25,123,497
Transfers to State Funds	250,389	0	0	26,853,753	0	238,385,017	265,489,159
Refunds to Taxpayers	1,440,932	0	0	1,763	3,171,651	0	4,614,346
Total Disbursements	\$ 2,149,645,017	180,211,407	8,178,067	30,629,120	39,028,145	290,153,404	2,697,845,160
Collection Over (Under) Disbursements	\$ 52,757,016	3,102	(2,287,835)	(6,627)	(30,384,473)	3,676,297	23,757,480
Beginning Total Assets	325,454,738	28,787,967	9,490,970	781,180	44,021,094	8,164,060	416,700,009
Ending Total Assets	\$ 378,211,754	28,791,069	7,203,135	774,553	13,636,621	11,840,357	440,457,489

Note 1: Cash: -2.9101% of total assets.

Investaccount: 7.6474% of total assets.

Overnight Repurchase Agreements: 35.3569% of total assets.

Term Securities: 59.9058% of total assets.

Note 2: All funds are 100% secured by collateral and FDIC.

Note 3: Effective interest rate on Overnight Repurchase Agreements is 0.3610%.

Note 4: Effective interest rate on Term Securities is 1.6580%

Note 5: The negative cash balance in Sales and Use Tax, Fuel Tax and Bonds, County/Other Miscellaneous and Financial Institution Tax is due to investing the float.