



Missouri Department of Revenue
2016 Credit Institution Tax Return

2017 taxable year based on the 2016 calendar year income period

Due date April 18, 2017

Name		
Address		
City	State	Zip Code
Federal Employer Identification Number (FEIN)	County Name	County Code

During this taxable year, have you been notified of a change in your federal net income or federal income taxes for any period? (If yes, submit schedule of changes) Yes No

A copy of the federal return and supporting schedules must be attached to this return.

Part 1 - Additions	1. Federal taxable income (loss) from Federal Forms 1120, Line 28 or 1120S, Line 21 or Form 1065, Line 22 or Schedule C, Line 31	1	
	2. Income from state or political subdivision obligations not included in federal income (explain if different from tax-exempt interest on the federal return)	2	
	3. Income from federal government securities not included in federal income	3	
	4. Charitable contribution claimed on federal return (attach schedule).....	4	
	5. Bad debt claimed on federal return (<input type="checkbox"/> Reserve method <input type="checkbox"/> Direct write-off method <input type="checkbox"/> Other _____).....	5	
	6. Net bad debt recoveries	6	
	7. Missouri Credit Institution tax deducted on federal return.....	7	
	8. Taxes deducted on federal return, claimed as credits on this return (must be detailed on Schedule A or attachment)	8	
	9. Other additions (attach detailed schedule).....	9	
	10. Total of Lines 1 through 9	10	
Part 2 - Deductions	11. Net bad debt charge offs.....	11	
	12. Federal income tax deduction (see instructions).....	12	
	13. Other deductions (attach detailed schedule).....	13	
	14. Total of Lines 11, 12, and 13.....	14	
	15. Total income before charitable contribution deduction (Line 10 less Line 14)	15	
	16. Charitable contribution deduction (limit is 5% of Line 15)	16	
	17. Port Cargo Expansion deduction	17	
	18. International Trade Facility deduction	18	
	19. Qualified Trade Activities deduction	19	
	20. Taxable income (Line 15 less Line 16, 17, 18, and 19)	20	
Part 3 - Computation of Tax	21. Tax at 7% of Line 20	21	
	22. Less credits from Line 8	22	
	23. Tax due	23	
	24A. Less tentative payment or amount previously paid	24A	
	24B. Overpayment of previous year's tax.....	24B	
	24C. Miscellaneous credits (attach schedule and approved authorizations).....	24C	
	24D. Enterprise Zone Credit (attach certificate of eligibility).....	24D	
25. Balance due or overpaid	25		
26. Interest for delinquent payment after April 18, 2017 (see instructions).....	26		
27. Total amount due or overpayment to be refunded (Line 25 plus Line 26)	27		

Schedule A - Taxes Claimed as Credits

Description (Do not list tangible personal property tax on leased property)	Amount
Total (Enter on Lines 8 and 22, Page 1)	

Complete Additional Information

1. List all Missouri offices or locations for which this return is made. Indicate the complete address of each office or location. Include the percentage of gross income of each office or location to the total income of the company in Missouri. (Attach a separate page if additional space is needed.)

2. Is this return made on the basis of actual receipts and disbursements? If not, describe fully what other basis or method was used in computing net income.

3. What is the principal source of income? _____

4. If the business is a pawnbroker, what percent of the total business is your loan business? _____

Authorization and Signature

I authorize the Director of Revenue or delegate to discuss my return and attachments with the preparer or any member of his or her firm, or if internally prepared, any member of the internal staff Yes No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, complete, and correct. Declaration of preparer (other than taxpayer) is based on all information of which he or she has any knowledge.

Signature of Officer (Required)	Title of Officer	Phone Number (____)____-____	Date (MM/DD/YYYY) ____/____/____
Preparer's Signature (Including Internal Preparer)	Preparer's FEIN, SSN, or PTIN	Phone Number (____)____-____	Date (MM/DD/YYYY) ____/____/____

Make check or money order payable to "Missouri Department of Revenue". Mail completed form and attachments to the address below. If you pay by check, you authorize the Department of Revenue to process the check electronically. Any returned check may be presented again electronically.



Missouri Department of Revenue
General Instructions - 2016 Credit Institution Tax Return

[Section 148.120 – 148.230, RSMo](#)

This information is for guidance only and does not state the complete law.

The Form 2823 must be completed and filed by April 18, 2017 (tax becomes delinquent after this date and is subject to interest). An extension of time to file this return may be obtained from the Department of Revenue upon written request. Such request should indicate the extension period requested, the reason for the request and must be accompanied by a tentative return and payment for the estimated tax due. An extension of time to file the return does not extend the time for payment of the tax. An extension of time may not exceed 180 days from the due date (April 18) pursuant to [Regulation 12 CSR 10-10.090](#).

Filing Requirement — Every person, firm, partnership, or corporation engaged principally in the consumer credit or loan business in the making of loans of money, credit, goods, or things in action, or in the buying, selling or discounting of,

or investing in, negotiable or non-negotiable instruments given as security for or in payment of the purchase price of consumer goods exercising such franchise within the state of Missouri, but shall not include real estate mortgage loan companies, banks, trust companies, credit unions, insurance companies, mutual savings and loans associations and savings and loan associations.

Credit Institution Tax Return — If any taxpayer shall operate more than one office in Missouri, the taxpayer shall file one return giving the address of each such office and allocating to each office its share of the net income of the taxpayer in the ratio that the gross receipts of that office bears to the total gross receipts of the taxpayer.

Instructions

County Code — Enter your three digit county code of the principal place of your institution from the list provided at the end of these instructions.

Part 1

Line 1 Taxpayers that are members of an affiliated group filing a consolidated federal income tax return shall compute federal taxable income as if a separate federal tax return had been filed. A pro forma federal return or appropriate schedules should then be attached together with a copy of pages 1 through 4 of the consolidated federal income tax return.

Line 2 Enter all income received on state or political subdivision obligations excluded from the federal return. This income is taxable on this return. Explain if different from tax-exempt interest shown on the federal return.

Line 3 Enter all income received on federal securities excluded from the federal return (e.g., non-taxable portion Federal Reserve Bank dividends). This income is taxable on this return.

Line 4 Enter the charitable contribution deduction claimed on the federal return.

Line 5 Enter the bad debt claimed on the federal return or any additions to a bad debt reserve claimed as a deduction on the federal return. (The reserve method is not a permissible method on this return.) In the appropriate box, indicate the bad debt method used on the federal return.

Line 6 Enter the excess, if any, of recoveries of bad debts previously charged off over current year charge offs. Attach schedule of bad debt computation.

Line 7 Enter any Missouri Credit Institution tax deducted on the federal return. This is not an allowable deduction on this return.

Line 8 Enter here and on Line 22 taxes to be claimed as credits on this return. All taxes paid directly to the state of Missouri or any political subdivision thereof are eligible except taxes on real estate, unemployment taxes, credit institution tax, and taxes on tangible personal property owned by the taxpayer and held for lease or rental to others. Show detail on Schedule A.

Attach schedule of taxes deducted on federal Form 1120, Line 17 or Form 1120S, Line 12 or Form 1065, Line 14 or Form 1040, Schedule C, Line 23 for verification purposes.

An accrual basis taxpayer that is a member of an affiliated group filing a consolidated Missouri income tax return shall allocate a portion of the consolidated Missouri income tax liability for the year by multiplying such liability by a fraction, the numerator of which is the separate Missouri taxable income of such member, and the denominator of which is the sum of the separate Missouri taxable incomes of all members having Missouri taxable income for the year.

A cash basis taxpayer that is a member of an affiliated group filing a consolidated Missouri income tax return shall allocate each component of the consolidated Missouri income tax paid (or refunded) during the year by multiplying each component by a fraction, the numerator of which is the separate Missouri taxable income of such member for the applicable year, and the denominator of which is the sum of the separate Missouri taxable incomes of all members having Missouri taxable income for the applicable year.

In the computation of separate Missouri taxable income, each member of a group filing a consolidated Missouri income tax return shall start with its separate federal taxable income as computed pursuant to the method applicable to the group under Treasury Regulation 1.1552-1. The amount of the federal income tax deduction of each member under [Section 143.171.1, RSMo](#), shall be that portion of the actual federal consolidated income tax liability of the group as is required to be allocated to such member under Internal Revenue Code Section 1552 without regard to any additional allocations under Treasury Regulation 1.1502-33(d).

Line 9 Enter deductions claimed on the federal return which are not allowable on this return and income not included on the federal return which is required to be included on this return (attach schedule). Include all income shown on federal Form 1120S, Schedule K, Lines 2-10. The environmental tax under Section 59A of the Internal Revenue Code must be added back to income.

Line 10 Enter the total of Lines 1 through 9.

Part 2

Line 11 Enter the excess, if any, of bad debt charge offs over current year recoveries. Attach schedule of bad debt computation.

Line 12 Enter the current year deduction for federal income tax related to the Credit Institution tax. The current year deduction will be the amount actually accrued (if an accrual basis taxpayer) or paid (if a cash basis taxpayer) during the year. Attach a schedule of the computation.

Accrual basis taxpayers that are members of an affiliated group filing a consolidated federal income tax return shall allocate a portion of the consolidated federal tax liability for the year by using the same method used by the group under Internal Revenue Code Section 1552 without regard to any additional allocations under Treasury Regulation 1.1502-33(d).

Cash basis taxpayers that are members of an affiliated group filing a consolidated federal income tax return shall allocate each component of the consolidated federal tax paid (or refunded) during the year by using the same method used by the group under Internal Revenue Code Section 1552 for the applicable year without regard to any additional allocations under Treasury Regulation 1.1502-33(d).

Line 13 Enter the total amount of any deduction claimed on this return and not included on the federal return. These deductions must be itemized on a schedule attached to this return.

Line 14 Enter the total of Lines 11 through 13.

Line 15 Subtract Line 14 from Line 10 and enter amount. If "loss", indicate by brackets "()" and enter "none" on Line 21.

Line 16 Enter the charitable contribution claimed on this return. The contribution deduction is limited to 5% of taxable income before the contribution deduction. Only current year contributions are allowed. Attach a schedule.

Line 17 Enter the amount of the Port Cargo Expansion deduction approved by the Missouri Department of Economic Development. Attach a copy of the certificate authorizing the deduction.

Line 18 Enter the amount of the International Trade Facility deduction approved by the Missouri Department of Economic Development. Attach a copy of the certificate authorizing the deduction.

Line 19 Enter the amount of the Qualified Trade Activities deduction approved by the Missouri Department of Economic Development. Attach a copy of the certificate authorizing the deduction. The amount of the deduction cannot exceed fifty percent (50%) of Line 10.

Line 20 Subtract Line 16, 17, 18 and 19 from Line 15 and enter amount.

Part 3

Line 21 Multiply the taxable income amount on Line 20 by 7% and enter the amount.

Line 22 Enter the amount from Line 8.

Line 23 Subtract Line 22 from Line 21 and enter amount. If amount on Line 22 exceeds amount on Line 21, enter "none".

Line 24A Enter the amount of tentative payment, if applicable.

Line 24B Enter overpayment of previous year's tax.

Line 24C Enter the amount of tax credits claimed from the list below. Attach a schedule listing the amounts for each tax credit. A copy of the approved authorization must be attached to the return.

Line 24D Enter the approved Enterprise Zone Credit claimed. To be eligible for this credit, you must use the percentage from the second paragraph of the Department of Economic Development (DED) certification letter and attach this to the return. Compute the allowable Enterprise Zone Credit using the greater of the following two methods.

1. Line 20 (taxable income) x DED percentage of income x 7%
or
2. Line 21 (tax liability) x DED percentage of tax

Line 25 Subtract Lines 24A through 24D from Line 23.

Line 26 Calculate interest for period which tax payment is delinquent. Interest should be calculated from the due date of April 18 through date of payment at the annual rate. The annual interest rate can be obtained from the Department's website at: <http://dor.mo.gov/inrates.php>.

Line 27 Enter the total of Lines 25 and 26. If a balance due, submit this amount.

Available Tax Credits

Affordable Housing Assistance	Film Production	Rebuilding Communities
Agricultural Products Utilization	Historic Preservation	Rebuilding Communities and Neighborhood Preservation Act
Alternative Fuel Infrastructure	Infrastructure Development	Remediation
Bond Enhancement	Innovation Campus	Residential Treatment Agency
Brownfield "Jobs and Investment"	Maternity Home	Shelter for Victims of Domestic Violence
Business Use Incentives for Large-scale Development (BUILD)	Missouri Low Income Housing	Small Business Incubator
Demolition	Missouri Quality Jobs	Small Business Investment
Development Reserve	Missouri Works	Special Needs Adoption
Developmental Disability Care Provider	Neighborhood Assistance	Sporting Contribution
Distressed Areas Land Assemblage	New Enhanced Enterprise Zone	Sporting Event
Export Finance	New Enterprise Creation	Youth Opportunities
Family Development Account	New Generation Cooperative	
Family Farms Act	New Market	
	Pregnancy Resource	

County Codes

Code County	Code County	Code County	Code County	Code County
001 Adair	047 Clay	093 Iron	139 Montgomery	185 St Clair
003 Andrew	049 Clinton	095 Jackson	141 Morgan	187 St Francois
005 Atchison	051 Cole	097 Jasper	143 New Madrid	189 St Louis County
007 Audrain	053 Cooper	099 Jefferson	145 Newton	193 Ste Genevieve
009 Barry	055 Crawford	101 Johnson	147 Nodaway	195 Saline
011 Barton	057 Dade	103 Knox	149 Oregon	197 Schuyler
013 Bates	059 Dallas	105 Laclede	151 Osage	199 Scotland
015 Benton	061 Daviess	107 Lafayette	153 Ozark	201 Scott
017 Bollinger	063 Dekalb	109 Lawrence	155 Pemiscot	203 Shannon
019 Boone	065 Dent	111 Lewis	157 Perry	205 Shelby
021 Buchanan	067 Douglas	113 Lincoln	159 Pettis	207 Stoddard
023 Butler	069 Dunklin	115 Linn	161 Phelps	209 Stone
025 Caldwell	071 Franklin	117 Livingston	163 Pike	211 Sullivan
027 Callaway	073 Gasconade	119 McDonald	165 Platte	213 Taney
029 Camden	075 Gentry	121 Macon	167 Polk	215 Texas
031 Cape Girardeau	077 Greene	123 Madison	169 Pulaski	217 Vernon
033 Carroll	079 Grundy	125 Maries	171 Putnam	219 Warren
035 Carter	081 Harrison	127 Marion	173 Ralls	221 Washington
037 Cass	083 Henry	129 Mercer	175 Randolph	223 Wayne
039 Cedar	085 Hickory	131 Miller	177 Ray	225 Webster
041 Chariton	087 Holt	133 Mississippi	179 Reynolds	227 Worth
043 Christian	089 Howard	135 Moniteau	181 Ripley	229 Wright
045 Clark	091 Howell	137 Monroe	183 St Charles	510 St Louis City

