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MISSOURI DEPARTMENT OF REVENUE

Form 2823

2019 Credit Institution Tax Return

2020 taxable year based on the 2019 calendar year income period

Due date April 15, 2020

Name		
Address		
City	State	ZIP Code
Federal Employer Identification Number (FEIN)	County Name	County Code

During this taxable year, have you been notified of a change in your federal net income or federal income taxes for any period? (If yes, submit schedule of changes) ..... ❒ Yes ❒ No

A copy of the federal return and supporting schedules must be attached to this return.

Part 1 - Additions

1. Federal taxable income (loss) from Federal Form 1120, Line 28 or 1120S, Line 21 or Form 1065, Line 22 or Schedule C, Line 31	1	
2. Income from state or political subdivision obligations not included in federal income (explain if different from tax-exempt interest on the federal return)	2	
3. Income from federal government securities not included in federal income	3	
4. Charitable contribution claimed on federal return (attach schedule)	4	
5. Bad debt claimed on federal return (❒ Reserve method ❒ Direct write-off method ❒ Other _____)	5	
6. Net bad debt recoveries	6	
7. Missouri Credit Institution tax deducted on federal return	7	
8. Taxes deducted on federal return, claimed as credits on this return (must be detailed on Schedule A or attachment)	8	
9. Other additions (attach detailed schedule)	9	
10. Total of Lines 1 through 9	10	

Part 2 - Deductions

11. Net bad debt charge offs	11	
12. Federal income tax deduction (see instructions)	12	
13. Other deductions (attach detailed schedule)	13	
14. Total of Lines 11, 12, and 13	14	
15. Total income before charitable contribution deduction (Line 10 less Line 14)	15	
16. Charitable contribution deduction (limit is 5% of Line 15)	16	
17. Port Cargo Expansion deduction	17	
18. International Trade Facility deduction	18	
19. Qualified Trade Activities deduction (limit is 50% of Line 10)	19	
20. Taxable income (Line 15 less Line 16, 17, 18, and 19)	20	

Part 3 - Computation of Tax

21. Tax at 7% of Line 20	21	
22. Less credits from Line 8	22	
23. Tax due	23	
24A. Less tentative payment or amount previously paid	24A	
24B. Overpayment of previous year's tax	24B	
24C. Miscellaneous credits (attach schedule and approved authorizations)	24C	
24D. Enterprise Zone Credit (attach certificate of eligibility)	24D	
25. Balance due or overpaid	25	
26. Interest for delinquent payment after April 15, 2020 (see instructions)	26	
27. Total amount due or overpayment to be refunded (Line 25 plus Line 26)	27	

Schedule A - Taxes Claimed as Credits

Description (Do not list tangible personal property tax on leased property)	Amount
Total (Enter on Lines 8 and 22, Page 1)	

Complete Additional Information

1. List all Missouri offices or locations for which this return is made. Indicate the complete address of each office or location. Include the percentage of gross income of each office or location to the total income of the company in Missouri. (Attach a separate page if additional space is needed.)

2. Is this return made on the basis of actual receipts and disbursements? If not, describe fully what other basis or method was used in computing net income.

3. What is the principal source of income?_____

4. If the business is a pawnbroker, what percent of the total business is your loan business? _____

Authorization and Signature

I authorize the Director of Revenue or delegate to discuss my return and attachments with the preparer or any member of his or her firm, or if internally prepared, any member of the internal staff..... ❒ Yes ❒ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, complete, and correct. Declaration of preparer (other than taxpayer) is based on all information of which he or she has any knowledge.

Signature of Officer (Required)	Title of Officer	Phone Number	Date (MM/DD/YYYY)
		(__ __ __)__ __ __-__ __ __ __	__ __/__ __/__ __ __ __
Preparer's Signature (Including Internal Preparer)	**Preparer's FEIN, SSN, or PTIN**	**Phone Number**	**Date (MM/DD/YYYY)**
		(__ __ __)__ __ __-__ __ __ __	__ __/__ __/__ __ __ __

Make check or money order payable to "Missouri Department of Revenue". Mail completed form and attachments to the address below. If you pay by check, you authorize the Department of Revenue to process the check electronically. Any returned check may be presented again electronically.

Mail to: Taxation Division
P.O. Box 898
Jefferson City, MO 65105-0898

Phone: (573) 751-2326
Fax: (573) 522-1720
TTY: (800) 735-2966
E-mail: fit@dor.mo.gov

Visit http://dor.mo.gov/business/finance/ for additional information.

MISSOURI DEPARTMENT OF REVENUE

General Instructions - 2019 Credit Institution Tax Return

Section148.120 – 148.230, RSMo

This information is for guidance only and does not state the complete law.

The Form 2823 must be completed and filed by April 15, 2020 (tax becomes delinquent after this date and is subject to interest). An extension of time to file this return may be obtained from the Department of Revenue upon written request. Such request should indicate the extension period requested, the reason for the request and must be accompanied by a tentative return and payment for the estimated tax due. An extension of time to file the return does not extend the time for payment of the tax. An extension of time may not exceed 180 days from the due date (April 15) pursuant to **Regulation 12 CSR 10-10.090**.

Filing Requirement — Every person, firm, partnership, or corporation engaged principally in the consumer credit or loan business in the making of loans of money, credit, goods, or things in action, or in the buying, selling or discounting of, or investing in, negotiable or non-negotiable instruments given as security for or in payment of the purchase price of consumer goods exercising such franchise within the state of Missouri, but shall not include real estate mortgage loan companies, banks, trust companies, credit unions, insurance companies, mutual savings and loans associations and savings and loan associations.

Credit Institution Tax Return — If any taxpayer shall operate more than one office in Missouri, the taxpayer shall file one return giving the address of each such office and allocating to each office its share of the net income of the taxpayer in the ratio that the gross receipts of that office bears to the total gross receipts of the taxpayer.

Instructions

County Code — Enter the three digit county code of the principal place of your institution from the list provided at the end of these instructions.

Part 1

Line 1 Taxpayers that are members of an affiliated group filing a consolidated federal income tax return shall compute federal taxable income as if a separate federal tax return had been filed. A pro forma federal return or appropriate schedules should then be attached together with a copy of pages 1 through 4 of the consolidated federal income tax return.

Line 2 Enter all income received on state or political subdivision obligations excluded from the federal return. This income is taxable on this return. Explain if different from tax-exempt interest shown on the federal return.

Line 3 Enter all income received on federal securities excluded from the federal return (e.g., non-taxable portion Federal Reserve Bank dividends). This income is taxable on this return.

Line 4 Enter the charitable contribution deduction claimed on the federal return.

Line 5 Enter the bad debt claimed on the federal return or any additions to a bad debt reserve claimed as a deduction on the federal return. (The reserve method is not a permissible method on this return.) In the appropriate box, indicate the bad debt method used on the federal return.

Line 6 Enter the excess, if any, of recoveries of bad debts previously charged off over current year charge offs. Attach schedule of bad debt computation.

Line 7 Enter any Missouri Credit Institution tax deducted on the federal return. This is not an allowable deduction on this return.

Line 8 Enter here and on Line 22 taxes to be claimed as credits on this return. All taxes paid directly to the state of Missouri or any political subdivision thereof are eligible except taxes on real estate, unemployment taxes, credit institution tax, and taxes on tangible personal property owned by the taxpayer and held for lease or rental to others. Show detail on Schedule A.

Attach schedule of taxes deducted on Federal Form 1120, Line 17 or Form 1120S, Line 12 or Form 1065, Line 14 or Form 1040, Schedule C, Line 23 for verification purposes.

An accrual basis taxpayer that is a member of an affiliated group filing a consolidated Missouri income tax return shall allocate a portion of the consolidated Missouri income tax liability for the year by multiplying such liability by a fraction, the numerator of which is the separate Missouri taxable income of such member, and the denominator of which is the sum of the separate Missouri taxable incomes of all members having Missouri taxable income for the year.

A cash basis taxpayer that is a member of an affiliated group filing a consolidated Missouri income tax return shall allocate each component of the consolidated Missouri income tax paid (or refunded) during the year by multiplying each component by a fraction, the numerator of which is the separate Missouri taxable income of such member for the applicable year, and the denominator of which is the sum of the separate Missouri taxable incomes of all members having Missouri taxable income for the applicable year.

In the computation of separate Missouri taxable income, each member of a group filing a consolidated Missouri income tax return shall start with its separate federal taxable income as computed pursuant to the method applicable to the group under Treasury Regulation 1.1552-1. The amount of the federal income tax deduction of each member under **Section 143.171.1, RSMo**, shall be that portion of the actual federal consolidated income tax liability of the group as is required to be allocated to such member under Internal Revenue Code Section 1552 without regard to any additional allocations under Treasury Regulation 1.1502-33(d).

Line 9 Enter deductions claimed on the federal return which are not allowable on this return and income not included on the federal return which is required to be included on this return (attach schedule). Include all income shown on Federal Form 1120S, Schedule K, Lines 2-10. The environmental tax under Section 59A of the Internal Revenue Code must be added back to income.

Line 10 Enter the total of Lines 1 through 9.

Part 2

Line 11 Enter the excess, if any, of bad debt charge offs over current year recoveries. Attach schedule of bad debt computation.

Line 12 Enter the current year deduction for federal income tax related to the Credit Institution tax. The current year deduction will be the amount actually accrued (if an accrual basis taxpayer) or paid (if a cash basis taxpayer) during the year. Attach a schedule of the computation.

Accrual basis taxpayers that are members of an affiliated group filing a consolidated federal income tax return shall allocate a portion of the consolidated federal tax liability for the year by using the same method used by the group under Internal Revenue Code Section 1552 without regard to any additional allocations under Treasury Regulation 1.1502-33(d).

Cash basis taxpayers that are members of an affiliated group filing a consolidated federal income tax return shall allocate each component of the consolidated federal tax paid (or refunded) during the year by using the same method used by the group under Internal Revenue Code Section 1552 for the applicable year without regard to any additional allocations under Treasury Regulation 1.1502-33(d).

Line 13 Enter the total amount of any deduction claimed on this return and not included on the federal return. These deductions must be itemized on a schedule attached to this return.

Line 14 Enter the total of Lines 11 through 13.

Line 15 Subtract Line 14 from Line 10 and enter amount. If "loss", indicate by brackets "( )" and enter "none" on Line 21.

Line 16 Enter the charitable contribution claimed on this return. The contribution deduction is limited to 5% of taxable income before the contribution deduction. Only current year contributions are allowed. Attach a schedule.

Line 17 Enter the amount of the Port Cargo Expansion deduction approved by the Missouri Department of Economic Development. Attach a copy of the certificate authorizing the deduction.

Line 18 Enter the amount of the International Trade Facility deduction approved by the Missouri Department of Economic Development. Attach a copy of the certificate authorizing the deduction.

Line 19 Enter the amount of the Qualified Trade Activities deduction approved by the Missouri Department of Economic Development. Attach a copy of the certificate authorizing the deduction. The amount of the deduction cannot exceed fifty percent (50%) of Line 10.

Line 20 Subtract Line 16, 17, 18 and 19 from Line 15 and enter amount.

Part 3

Line 21 Multiply the taxable income amount on Line 20 by 7% and enter the amount.

Line 22 Enter the amount from Line 8.

Line 23 Subtract Line 22 from Line 21 and enter amount. If amount on Line 22 exceeds amount on Line 21, enter "none".

Line 24A Enter the amount of tentative payment, if applicable.

Line 24B Enter overpayment of previous year's tax.

Line 24C Enter the amount of tax credits claimed from the list on the following page. Attach a schedule listing the amounts for each tax credit. A copy of the approved authorization must be attached to the return.

Line 24D Enter the approved Enterprise Zone Credit claimed. To be eligible for this credit, you must use the percentage from the second paragraph of the Department of Economic Development (DED) certification letter and attach the certificate to the return. Compute the allowable Enterprise Zone Credit using the greater of the following two methods.

1. Line 20 (taxable income) x DED percentage of income x 7%
   or
2. Line 21 (tax liability) x DED percentage of tax

Line 25 Subtract Lines 24A through 24D from Line 23.

Line 26 Calculate interest for period which tax payment is delinquent. Interest should be calculated from the due date of April 15 through date of payment at the annual rate. The annual interest rate can be obtained from the Department's website at: **http://dor.mo.gov/intrates.php.**

Line 27 Enter the total of Lines 25 and 26. If a balance due, submit this amount.

Available Tax Credits

- Affordable Housing Assistance
- Agricultural Products Utilization
- Alternative Fuel Infrastructure
- Bond Enhancement
- Brownfield "Jobs and Investment"
- Business Use Incentives for Large-scale Development (BUILD)
- Demolition
- Development Reserve
- Developmental Disability Care Provider
- Distressed Areas Land Assemblage
- Export Finance
- Family Development Account
- Family Farms Act
- Film Production
- Historic Preservation
- Infrastructure Development
- Innovation Campus
- Maternity Home
- Missouri Low Income Housing
- Missouri Quality Jobs
- Missouri Works
- Neighborhood Assistance
- New Enhanced Enterprise Zone
- New Enterprise Creation
- New Generation Cooperative
- New Market
- Pregnancy Resource
- Rebuilding Communities
- Rebuilding Communities and Neighborhood Preservation Act
- Remediation
- Residential Treatment Agency
- Shelter for Victims of Domestic Violence
- Small Business Incubator
- Small Business Investment
- Special Needs Adoption
- Sporting Contribution
- Sporting Event
- Youth Opportunities

County Codes

Code	County	Code	County	Code	County	Code	County	Code	County
001	Adair	047	Clay	093	Iron	139	Montgomery	185	St Clair
003	Andrew	049	Clinton	095	Jackson	141	Morgan	187	St Francois
005	Atchison	051	Cole	097	Jasper	143	New Madrid	189	St Louis County
007	Audrain	053	Cooper	099	Jefferson	145	Newton	193	Ste Genevieve
009	Barry	055	Crawford	101	Johnson	147	Nodaway	195	Saline
011	Barton	057	Dade	103	Knox	149	Oregon	197	Schuyler
013	Bates	059	Dallas	105	Laclede	151	Osage	199	Scotland
015	Benton	061	Daviess	107	Lafayette	153	Ozark	201	Scott
017	Bollinger	063	Dekalb	109	Lawrence	155	Pemiscot	203	Shannon
019	Boone	065	Dent	111	Lewis	157	Perry	205	Shelby
021	Buchanan	067	Douglas	113	Lincoln	159	Pettis	207	Stoddard
023	Butler	069	Dunklin	115	Linn	161	Phelps	209	Stone
025	Caldwell	071	Franklin	117	Livingston	163	Pike	211	Sullivan
027	Callaway	073	Gasconade	119	McDonald	165	Platte	213	Taney
029	Camden	075	Gentry	121	Macon	167	Polk	215	Texas
031	Cape Girardeau	077	Greene	123	Madison	169	Pulaski	217	Vernon
033	Carroll	079	Grundy	125	Maries	171	Putnam	219	Warren
035	Carter	081	Harrison	127	Marion	173	Ralls	221	Washington
037	Cass	083	Henry	129	Mercer	175	Randolph	223	Wayne
039	Cedar	085	Hickory	131	Miller	177	Ray	225	Webster
041	Chariton	087	Holt	133	Mississippi	179	Reynolds	227	Worth
043	Christian	089	Howard	135	Moniteau	181	Ripley	229	Wright
045	Clark	091	Howell	137	Monroe	183	St Charles	510	St Louis City

Taxation Division
P.O. Box 898
Jefferson City, MO 65105-0898

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