



--	--	--

--

11/11/2016

\$ _____ . 00

Instructions to complete Form MO-5889 – Pass-Through Entity Member Tax Credit

Beginning with tax years ending on or after December 31, 2022, an S corporation or partnership (pass-through entity) may annually elect to become an affected business entity required to pay the pass-through entity tax. Qualifying members of an electing pass-through entity are eligible for a credit equal to the member's pro rata share of the pass-through entity tax paid. (Section 143.436, RSMo).

Partnerships and S corporations that elect to file and pay the Pass-Through Entity Tax (Form MO-PTE) are required to issue a report to each affected member stating the membership percentage and the member's pro-rata share of tax imposed for the applicable tax year. The Form MO-5889 can be utilized by partnerships or S corporations to convey this information to their impacted members as an alternative to a report generated by the company. Affected members may submit this form with their income tax return when filing.

Tax Year Beginning/Ending: Enter the beginning and ending dates for the tax year of the Pass-Through Entity Income Tax Return filed, which resulted in the credit allocated to the member.

Information of Affected Business Entity: Enter the business name, Missouri tax identification number, federal employer identification number, and address of the pass-through entity who elected to file and paid tax on Form MO-PTE.

Information of Member: Enter the member's name, social security number (individual taxpayers and sole proprietors) or federal employer identification number, and address of the member.

Note: A separate Pass-Through Entity Member Tax Credit Form (Form MO- 5889) should be completed for each tax year and each member. Do not combine information for multiple tax years, entities, or taxpayers on Form MO-5889.

Line 1: Enter the membership percentage, as reflected on Form MO-PTE, Part B, Column 4 for the affected member.

Line 2: Enter the affected member's pro-rata share of the tax imposed, as reflected on Form MO-PTE, Part B, Column 5.