



MISSOURI DEPARTMENT OF
REVENUE
2021 Bank Franchise Tax Return

Amended Return - Select if filing an amended return.

Federal Extension - Select this box if you have an approved federal extension.

2022 Taxable year based on the 2021 calendar year income period

Due date April 18, 2022

Name	North American Industry Classification System (NAICS)	
Address	Federal Employer Identification Number (FEIN)	
City	State	Zip Code

A copy of the federal return and supporting schedules must be attached to this return.

Part 1 - Additions	1. Federal taxable income (loss) from Federal Forms 1120, Line 28 or 1120S, Line 21	1	
	2. Income from state or political subdivisions obligations not included in federal income (see instructions if different from Federal Forms 1120 or 1120S).....	2	
	3. Income from federal government securities not included in federal income	3	
	4. Charitable contribution claimed on federal return (attach schedule).....	4	
	5. Bad debt claimed on federal return <input type="checkbox"/> Reserve method <input type="checkbox"/> Direct write-off method <input type="checkbox"/> Other	5	
	6. Net bad debt recoveries	6	
	7. Missouri Bank Franchise tax deducted on federal return.....	7	
	8. Taxes deducted on federal return, claimed as credits on this return (must be detailed on Schedule A or attachment).....	8	
	9. Other additions (attach detailed schedule).....	9	
	10. Total of Lines 1 through 9	10	
Part 2 - Deductions	11. Net bad debt charge offs.....	11	
	12. Federal income tax deduction (see instructions).....	12	
	13. Other deductions (attach detailed schedule).....	13	
	14. Total of Lines 11, 12, and 13.....	14	
	15. Total income before charitable contribution deduction (Line 10 less Line 14)	15	
	16. Charitable contribution deduction (limit is 5% of Line 15)	16	
	17. Port Cargo Expansion deduction (see instructions)	17	
	18. International Trade Facility deduction (see instructions).....	18	
	19. Qualified Trade Activities deduction (limit is 50% of Line 10)	19	
20. Taxable income (Line 15 less Lines 16, 17, 18, and 19).....	20		
Part 3 - Computation of Tax	21. Tax at 4.48% of Line 20 (if apportionment required enter Form 4347, Line 7)	21	
	22. Less credits from Line 8	22	
	23A. Less tentative payment or amount previously paid	23A	
	23B. Overpayment of previous year's tax	23B	
	23C. Miscellaneous credits (complete Tax Credit Schedule and attach approved authorizations).....	23C	
	23D. Bank Credit under Section 148.064.7 RSMo. (attach schedule)	23D	
	24. Subtotal (see instructions)	24	
	Skip lines 25 through 27 if you are not filing an amended return.		
	25. Amended return only - Amount paid on original return	25	
	26. Amended return only - Overpayment, if any, shown on original return.....	26	
27. Amended return only - (Line 25 less line 26)	27		
28. Balance due or overpaid. (Line 24 less Line 27)	28		
29A. Interest for delinquent payment after April 18, 2022 (see instructions).....	29A		
29B. Additions to tax (see instructions)	29B		
30. Total amount due or overpayment to be refunded (Sum of Lines 28, 29A and 29B).....	30		

Schedule A - Taxes Claimed As Credits

Description (Do not list tangible personal property tax on leased property)	Amount
Total (Enter on Lines 8 and 22, Page 1)	

Tax Credit Schedule

Benefit Number	Credit Name	Amount Claimed
		00
		00
		00
		00
		00
		00
		00
Total (Enter on Line 23C, Page 1)		00

Authorization and Signature

I authorize the Director of Revenue or delegate to discuss my return and attachments with the preparer or any member of his or her firm, or if internally prepared, any member of the internal staff..... Yes No

Under penalties of perjury, I declare that the above information and any attached schedules and statements are true, complete, and correct. Declaration of preparer (other than taxpayer) is based on all information of which he or she has any knowledge.

Signature of Officer	<input type="text"/>	Printed Name of Officer	<input type="text"/>
Telephone Number	<input type="text"/>	Date Signed (MM/DD/YY)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Preparer's Signature (Including Internal Preparer)	<input type="text"/>	Preparer's FEIN, SSN, or PTIN	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Telephone Number	<input type="text"/>	Date Signed (MM/DD/YY)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

Make check or money order payable to "Missouri Department of Revenue". Mail completed form and attachments to the address below. If you pay by check, you authorize the Department of Revenue to process the check electronically. Any returned check may be presented again electronically.

Mail to: Taxation Division
P.O. Box 898
Jefferson City, MO 65105-0898

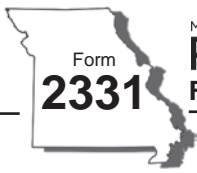
E-mail: fit@dor.mo.gov
Visit <http://dor.mo.gov/business/finance> for additional information.

Form INT-2 (Revised 12-2021)

Phone: (573) 751-2326
Fax: (573) 522-1720
TTY: (800) 735-2966



Ever served on active duty in the United States Armed Forces?
If yes, visit dor.mo.gov/military/ to see the services and benefits we offer to all eligible military individuals. A list of all state agency resources and benefits can be found at veteranbenefits.mo.gov/state-benefits/.



This form must be completed and submitted with the Bank Franchise Tax Return (Form INT-2), Savings & Loan Association - Building & Loan Association Tax Return (Form INT-3), or Credit Union Tax Return (Form INT-4). The information for this form is available from your real or personal property tax receipts. Complete one section for each office location, home, agency, etc., in Missouri. Indicate the complete physical address of each office and the percentage of each office compared to the total income of the company in Missouri, extend percentages four digits to the right of the decimal. The total must equal 100%. For each address include the county in which the address is located. If there are more than 30 locations, please email a list of the locations in a spread sheet, along with a copy of this return, to the Department at the e-mail shown at the bottom of the return.

Banks

Year End Combined Total Amount Of All Accounts Or Deposits At Missouri Locations \$

Credit Unions Savings & Loans Building & Loans

Year End Combined Total Amount Of All Savings Accounts, Deposits, Or Repurchase Agreements At Missouri Locations \$

Attach additional pages if necessary.

Political Subdivisions Taxing the Reporting Financial Institutions

Table for Political Subdivisions Taxing the Reporting Financial Institutions. Columns include Physical Street Address, City, County, State, ZIP Code, Year End Total Of Deposits, and Percentage Of Total Amt. Rows include Subdivisions, County, City, Road District, School District, Library District, Water District, Sewer District, Fire District, and Township Or Other Tax Dist.

Table for Political Subdivisions Taxing the Reporting Financial Institutions. Columns include Physical Street Address, City, County, State, ZIP Code, Year End Total Of Deposits, and Percentage Of Total Amount. Rows include Subdivisions, County, City, Road District, School District, Library District, Water District, Sewer District, Fire District, and Township Or Other Tax Dist.

Mail to: Taxation Division, P.O. Box 898, Jefferson City, MO 65105-0898

E-mail: fit@dor.mo.gov

Visit dor.mo.gov/taxation/business/tax-types/finance/ for additional information.

Phone: (573) 751-2326, Fax: (573) 522-1720, TTY: (800) 735-2966



Ever served on active duty in the United States Armed Forces? If yes, visit dor.mo.gov/military/ to see the services and benefits we offer to all eligible military individuals. A list of all state agency resources and benefits can be found at veteranbenefits.mo.gov/state-benefits/.

Instructions For Apportionment Schedule

Who may apportion income?

A taxpayer must have income from business activity taxable by this state and at least one other state, to apportion income. The income of the taxpayer is divided between the states in which the business is conducted pursuant to the property, payroll and deposits apportionment factors. If one or more of the three factors does not exist (that is, there is no denominator) determine the apportionment factor (Apportionment Schedule, Line 4) by dividing by the number of factors used.

Taxable in another state:

A taxpayer is "taxable in another state" if, by reason of business activity in another state, it is subject to and did pay one of the types of taxes specified: a net income tax, a franchise tax measured by net income, a franchise tax for the privilege of doing business, or a corporate tax. The taxpayer must carry on business activities in another state. If the taxpayer voluntarily files and pays one or more of such taxes when not required to do so by the laws of that state or pays a minimal fee for qualification, organization or for the privilege of doing business in that state, but does not actually engage in business activities in that state, and does not have business facilities in that state or does actually engage in some activity, not sufficient for nexus, and the minimum tax bears no relation to the taxpayer's activities with such state, the taxpayer is not "taxable" in another state.

1. Property Factor:

The denominator is the average value of all the taxpayer's real and tangible personal property owned or rented and used during the income year, except under this subsection, any property that the bank acquired in settlement of debts and is held for sale under [Section 362.165, RSMo](#), or Section 29 Title 12 United States Code.

The numerator of the property factor shall include the average value of the taxpayer's real and tangible personal property owned or rented and used in this state or in another state which does not subject the taxpayer to a tax described in the above instruction, "Taxable in Another State," during the income year. An automobile assigned to a traveling employee shall be included in the numerator of the factor of the state to which the employee's compensation is assigned under the payroll factor or in the numerator of the state in which the automobile is licensed.

Property owned by the taxpayer shall be valued at its original cost. As a general rule "original cost" is deemed to be the basis of the property for federal income tax purposes (prior to any federal adjustments) at the time of acquisition by the taxpayer and adjusted by subsequent capital additions or improvements thereto and partial disposition thereof, by reason of sale, exchange, abandonment, etc. Property rented by the taxpayer is valued at eight times the net annual rental rate. The net annual rental rate is the total annual rental rate paid by the taxpayer, less total annual rental rates received by the taxpayer from subrentals. As a general rule the average value of property owned by the taxpayer shall be determined by averaging the values at the beginning and ending of the income year. However, the Director of Revenue may require averaging by monthly values if such method of averaging is reasonably required to properly reflect the average value of the taxpayer's property for the income year.

2. Payroll Factor:

The payroll factor includes only compensation which is attributable to the income subject to apportionment. The denominator of the payroll factor is the total compensation paid everywhere during the income year.

The numerator of the payroll factor is the total amount paid in this state or in another state which does not subject the taxpayer to a tax described in the above instruction, "Taxable in Another State," during the income year by the taxpayer for compensation. Compensation is paid in this state if any one of the following test, applied consecutively, are met: a) The employee's service is performed entirely within this state; b) The employee's service is performed both within and without this state, but the service performed without this state is incidental to the employee's service within the state (the word "incidental" means any service which is temporary or transitory in nature, or which is rendered in connection with an isolated transaction); c) If the employee's services are performed both within and without this state, the employee's compensation will be attributed to this state: (i) if the employee's base of operations is in this state; or (ii) if there is no base of operations in any state in which some part of operations of the service is performed, but the place from which the service is directed or controlled is in this state; or (iii) if the base of operations or the place from which the service is directed or controlled is not in any state in which some part of the service is performed by the employee's residence is in this state. The term "base of operation" is the place of more or less permanent nature from which the employee starts his work and to which he customarily returns in order to receive instructions from the taxpayer or communications from his customers or other persons, or perform any other functions necessary to the exercise of his trade or profession at some other point or points.

3. Deposits Factor:

The denominator of the deposits factor is the average deposits recorded on the books everywhere by the taxpayer during the income year. The numerator of the deposits factor is the average of deposits recorded on the books at the main banking house and branches of the taxpayer within this state during the income year. Such average shall be determined by averaging deposits as of the first of the year with deposits as of the last day of the year.

Note: Percentages on Lines 1–4 should be extended to four digits to the right of the decimal.



Section 148.010 – 148.112, RSMo

This information is for guidance only and does not state the complete law.

The 2021 Bank Franchise Tax Return (Form INT-2) form must be completed and filed by April 18, 2022. An extension of time to file this return can be requested through the Application for Extension of Time to File (Form 7004). An extension of time to file the return does not extend the time for payment of the tax. An extension of time may not exceed 180 days from the original due date (April 15) pursuant to Regulation 12 CSR 10-10.110. Note: Any payment submitted after the due date of April 18 is subject to interest at the rate determined by Section 32.065, RSMo which can be obtained from the Department's website at dor.mo.gov/taxation/statutory-interest-rates.html.

If any return is not filed by the due date, a penalty of 5% per month, not to exceed 25%, is calculated on the amount due.

This return must be filed by every bank and every trust company orga-

nized under any general or special law of this state and every national banking association located in this state and any branch or office physically located in this state of any commercial bank or trust company.

The Financial Institution Tax Schedule B (Form 2331) must be completed and submitted with each Form INT-2. For proper completion, please refer to Regulation 12 CSR 10-10.020. If any bank operates more than one office or branch in Missouri, the bank shall file one return giving the address of each office or branch with the total dollar amounts of accounts or deposits of each office on Form 2331. If there are more than 30 locations, please email a list of the locations in a spread sheet, along with this return, to the Department at the e-mail shown at the bottom of the return.

All returns are filed based upon a calendar year business activity basis.

Instructions

Amended Return: Select the box at the top of the form if filing an amended return.

Federal Extension: Select the box at the top of the form indicating you have an approved federal extension. Attach a copy of the extension with this return.

Part 1

Line 1 Enter the amount of taxable income or loss from Federal Form 1120, Line 28, before any net operating loss deduction or special deduction is applied, or Federal Form 1120S, Line 21.

Taxpayers that are members of an affiliated group filing a consolidated federal income tax return shall compute federal taxable income as if a separate federal tax return had been filed by each member of the affiliated group. A pro forma federal return or appropriate schedules should then be attached together with a copy of pages 1 through 4 of the consolidated federal income tax return.

Line 2 Enter all income received on state or political subdivision obligations excluded from the federal return. This income is taxable on this return. Explain if different from tax-exempt interest shown on the federal return.

Line 3 Enter all income received on federal securities excluded from the federal return (e.g., non-taxable portion Federal Reserve Bank dividends). This income is taxable on this return.

Line 4 Enter the charitable contribution claimed on the federal return.

Line 5 Enter the bad debt claimed on the federal return or any additions to a bad debt reserve claimed as a deduction on federal return. (The reserve method is not a permissible method on this return.) In the appropriate box, indicate the bad debt method used on the federal return.

Line 6 Enter the excess, if any, of recoveries of bad debts previously charged off over current year charge offs. Attach schedule of bad debt computation.

Line 7 Enter any Missouri Bank Franchise Tax deducted on the federal return. This is not an allowable deduction on this return.

Note: Cash basis banks should add the Missouri Bank Franchise Tax paid in the preceding calendar year. Accrual basis banks should add the Missouri Bank Franchise Tax accrued during the previous calendar year.

Line 8 Enter here and on Line 19 any taxes claimed as credits on this return. All taxes paid to the State of Missouri or any political subdivision thereof are eligible except taxes on real estate, unemployment taxes, bank tax, and taxes on tangible personal property owned by the taxpayer and

held for lease or rental to others. Show detail on Page 2, Schedule A. All state and local sales and use taxes paid by banks as purchasers to sellers, vendors, or the State of Missouri on purchases of tangible personal property and services enumerated in Chapter 144, RSMo, may be claimed as a credit. Capitalized sales and use taxes paid by banks as purchasers are creditable. Documentation to support the capitalized sales and use tax credit must be available upon request.

Certain criteria must be met in order for a tax credit to be allowable pursuant to [Regulation 12 CSR 10-10.150](#), Tax Credits on Bank Tax Return, as follows:

- (1) The following criteria shall be used to establish whether or not a tax credit may be claimed against the Bank Franchise Tax, imposed by [Sections 148.010 to 148.110, RSMo](#), computed pursuant to [Section 148.030.3, RSMo](#):
 - (A) The payment must have been made to the state of Missouri or a political subdivision located in the state of Missouri.
 - (B) Payment must have resulted from a tax liability imposed by a government agency, as defined in subsection (1)(A), and cannot be a regulatory fee collected solely for the purpose of paying the cost of administering the taxing jurisdiction's laws.
 - (C) The following should be used as a general guideline to determine if an exaction, required by subsection (1)(A), is an allowable tax credit or a non-creditable fee:
 1. If the proceeds, paid as defined in subsection (1)(A), are collected for deposit into the general revenue account of the taxing jurisdiction, to raise revenue for said entity, then it is a tax and is an allowable tax credit.
 2. If the proceeds, paid as defined in subsection (1)(A), are collected primarily to cover the costs of the regulation of an activity, and which are then deposited with the regulatory agency, then it is a non-creditable fee.
- (2) At all times the burden of establishing whether an exaction is an allowable tax credit or a non-creditable fee shall be on the taxpayer.

An accrual basis taxpayer that is a member of an affiliated group filing a consolidated Missouri income tax return shall allocate a portion of the consolidated Missouri income tax liability for the year by multiplying such liability by a fraction, the numerator of which is the separate Missouri taxable income of such member, and the denominator of which is the sum of the separate Missouri taxable incomes of all members having Missouri taxable income for the applicable year.

A cash basis taxpayer that is a member of an affiliated group filing a

consolidated Missouri income tax return shall allocate each component of the consolidated Missouri income tax paid (or refunded) during the year by multiplying each component by a fraction, the numerator of which is the separate Missouri taxable income of such member for the applicable year, and the denominator of which is the sum of the separate Missouri taxable incomes of all members having Missouri income for the applicable year.

In the computation of separate Missouri taxable income, each member of a group filing a consolidated Missouri income tax return shall start with its separate federal taxable income as computed pursuant to the method applicable to the group under Treasury Regulation 1.1552-1. The amount of the federal income tax deduction of each member under [Section 143.171.1, RSMo](#), shall be that portion of the actual federal consolidated income tax liability of the group as is required to be allocated to such member under Internal Revenue Code Section 1552 without regard to any additional allocations under Treasury Regulation 1.1502-33(d).

The following are not allowable credits:

- Sales tax paid to check printer(s) on checks the bank sold to its customers
- Annual registration fee as this is not a tax

Attach schedule of taxes deducted on Federal Form 1120, Line 17 or Federal Form 1120S, Line 12, for verification purposes.

Line 9 Enter deductions claimed on the federal return which are not allowable on this return and income not included on the federal return which is required to be included on this return. (Attach schedule.) The environmental tax under Section 59A of the Internal Revenue Code must be added back to income. Any gain from the complete liquidation of another corporation that is not recognized because of Section 332 of the Internal Revenue Code must be added to income.

Line 10 Enter the total of Lines 1 through 9.

Part 2

Line 11 Enter the excess, if any, of bad debt charge offs over current year recoveries. Attach schedule of bad debt computation.

Line 12 Enter the relevant income period deduction for federal income taxes. The relevant income period deduction is the amount actually accrued (if an accrual basis taxpayer) or paid (if a cash basis taxpayer) during the income period.

A taxpayer that is a member of an affiliated group of corporations which filed a consolidated federal income tax return shall determine its deduction for, or its gross income in respect of federal income taxes paid or accrued during the income period to the United States as if it and all other members of the affiliated group of which it was a member had filed separate federal income tax returns for all relevant income periods.

Line 13 Enter the total amount of any deduction claimed on this return and not included on the federal return. These deductions must be itemized on a schedule attached to this return.

Banks that are required to recapture bad debt reserve to income pursuant to 26 USC § 585 should include the dollar amount recaptured to income on Line 13.

Line 14 Enter the total of Lines 11 through 13.

Line 15 Subtract Line 14 from Line 10 and enter amount. If "loss", indicate by brackets "()" and enter "none" on Line 21.

Line 16 Enter the charitable contribution deduction claimed on this return. The contribution deduction is limited to 5% of taxable income before the contribution deduction. Contribution carryover from prior year's allowance on federal return is not allowable on this return. Attach charitable contribution schedule for verification purposes.

Line 17 Enter the amount of the Port Cargo Expansion deduction approved by the Missouri Department of Economic Development. Attach a copy of the certificate authorizing the deduction.

Line 18 Enter the amount of the International Trade Facility deduction approved by the Missouri Department of Economic Development. Attach a copy of the certificate authorizing the deduction.

Line 19 Enter the amount of the Qualified Trade Activities deduction approved by the Missouri Department of Economic Development. Attach a copy of the certificate authorizing the deduction. The amount of the deduction cannot exceed fifty percent (50%) of the amount on Line 10.

Line 20 Subtract Line 16, 17, 18 and 19 from Line 15 and enter the amount.

Part 3

Line 21 Multiply the taxable income amount on Line 20 by 4.48% and enter amount. If Line 10 includes income from business activity both within and without the State of Missouri from offices or branches located in such state, the taxpayer may be eligible to apportion the tax. These taxpayers shall complete Apportionment Schedule Bank Franchise Tax ([Form 4347](#)) and attach to this return.

Line 22 Enter the amount from Line 8.

Line 23A Enter the amount of tentative payment (if applicable).

Line 23B Enter overpayment of previous year's tax.

Line 23C Enter the total amount of tax credits claimed on the Tax Credit Schedule on page 2 of Form INT-2. Attach a copy of the approved authorizations for each credit.

Attach a schedule listing the amounts for each tax credit and a copy of the approved authorization to the return. See [Section 148.064.1, RSMo](#), for ordering of tax credits. Tax credits can only be used once.

Line 23D The Bank Credit allowed under [Section 148.064.7, RSMo](#), is a tax credit equal to one and one-half percent (1 1/2 %) of net income reported from Line 20 or Apportionment Schedule 4347 Line 6. Enter the amount claimed on this return on Line 23D. The tax credit is not transferable.

Line 24 Subtract Line 22 from 21. Amount shall not be less than zero. Then subtract Lines 23A through 23D from that result and enter amount.

Line 25 Amended return only: Enter payment(s) applied to your original filed return, including payments applied to penalties and interest. If not filing an amended return, go to line 28.

Line 26 Amended return only: Enter the overpayment claimed or adjusted on your original return.

Line 27 Subtract Line 26 from Line 25. If this is not an amended return, enter zero.

Line 28 Line 24 less Line 27. If Line 27 is blank, enter amount from Line 24. If less than zero, the return is overpaid. If amount is greater than zero complete Lines 29A, 29B and 30.

Line 29A Calculate interest for period which tax payment is delinquent. Interest is calculated from the due date of April 18 through the date of payment at the annual interest rate which can be obtained from the Department's website at: dor.mo.gov/taxation/statutory-interest-rates.html.

Line 29B Compute additions to tax, if applicable, and enter on Line 29B.

1. For failure to pay by the due date — multiply Line 28 by 5%; or
2. For failure to file your return by the due date — multiply Line 28 by 5% for each month late, not to exceed 25%.

Line 30 Enter the total of Lines 28, 29A and 29B.

Available Tax Credits

Affordable Housing Assistance
Agricultural Products Utilization
Bond Enhancement
Brownfield "Jobs and Investment"
Business Use Incentives for
Large-scale Development (BUILD)
Capitol Complex - Artifact Donation
Capitol Complex - Monetary Donation
Development
Development Reserve
Developmental Disability Care Provider
Export Finance

Family Development Account
Family Farms Act
Historic Preservation
Infrastructure Development
Innovation Campus
Maternity Home
Missouri Low Income Housing
Missouri Quality Jobs
Missouri Works
Neighborhood Assistance
New Enhanced Enterprise Zone
New Generation Cooperative

Pregnancy Resource
Rebuilding Communities and
Neighborhood Preservation Act
Remediation
Residential Treatment Agency
Shelter for Victims of Domestic
Violence
Small Business Incubator
Special Needs Adoption
Sporting Contribution
Sporting Event
Youth Opportunities

Mail to: Taxation Division
P.O. Box 898
Jefferson City, MO 65105-0898

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Form 4347 (Revised 12-2021)

Visit dor.mo.gov/taxation/business/tax-types/finance/ for additional information.

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