

GENERAL INSTRUCTIONS — SAVINGS AND LOAN TAX RETURN

Section 148.610 – 148.710, RSMo

This information is for guidance only and does not state the complete law.

This form must be completed and filed by April 15 of this year. The tax for each year is based upon the taxpayer's net income for the previous year. An extension of time for filing this return may be granted by the Director of Revenue. When an extension is granted, the taxpayer is required to pay, as part of any tax due, interest thereon at the rate determined by Section 32.065, RSMo, from the day when such return should have been filed, if no such extension had been granted. The annual interest rate can be obtained from the Department's web site at www.dor.mo.gov. Pursuant to Regulation 12 CSR 10-10.070, an extension of time may not exceed 180 days from the due date of April 15. **A copy of your Federal Form 1120 or 1120S must be attached to the Missouri Savings & Loan Tax Return.**

Review the state law prior to the completion of this tax return, since the Internal Revenue Code and the state law differ in the accounting for various transactions.

If any association operates more than one office or branch in Missouri, the association shall file one return. The association

must complete Form 2331, Schedule B listing the address of each office or branch and showing the total dollar amount of savings accounts, deposits and/or repurchase agreements of each office or branch and the total for the association. If an association has an office or offices outside Missouri, the total of the dollar amount of deposits and accounts at an office or offices outside Missouri shall be excluded in determining the total deposits and accounts of the taxpayer. **Schedule B must be completed and submitted with the Savings and Loan Tax Return.**

All savings and loan associations must complete this tax return reflecting their total business activities from all sources. Savings and loan associations conducting business in multiple states should refer to the instructions for Line 16.

County Code -- Enter your three digit county code of the principal place of your institution from the list provided at the end of these instructions.

PART I

LINE-BY-LINE INSTRUCTIONS

- Line 1. Enter the amount of taxable income (loss) from Federal Form 1120, Line 28, before any net operating loss deduction or special deduction is applied, or Federal Form 1120S, Line 21.
- Line 2. Enter all income received from state and/or political subdivision obligations excluded on the federal return. Explain if different from tax-exempt interest shown on the federal return.
- Line 3. Enter all income received from federal government securities excluded from the federal return.
- Line 4. Enter the bad debt claimed on the federal return or any additions to a bad debt reserve claimed as a deduction on the federal return. (The reserve method is not a permissible method on this return.) In the appropriate box, indicate the bad debt method used on the federal return.
- Line 5. Enter the excess, if any, of recoveries of bad debts previously charged off over current year's charge offs. Attach schedule of bad debt computation.
- Line 6. Enter the amount of Missouri Savings and Loan tax (imposed by Chapter 148, RSMo) deducted on the federal return.
- Line 7. Enter the total credits from Schedule A of this return. The amount of taxes claimed as a deduction on the federal return but claimed as a credit on Line 17 of this return includes all taxes paid directly to the State of Missouri or any political subdivision thereof, except taxes on tangible personal property owned by the taxpayer and held for lease or rental to others, contributions paid pursuant to the unemployment compensation law of Missouri, real estate taxes, social security taxes, sales and use taxes and taxes imposed by this law. Explain the difference, if any, between the amount shown on Line 7 of this return and the federal return. Please submit the schedule of taxes deducted on the federal return for verification purposes. The savings and loan assessment fee is not an allowable credit. The annual registration fee is not an allowable credit because it is not a tax.

- Line 8. Enter deductions claimed on the federal return which are not allowable on this return and income not included on the federal return which is required to be included on this return. Attach a detailed schedule.

- Line 9. Enter the total of Lines 1 through 8.

PART II

- Line 10. Enter the amount of actual bad debt charge offs.
- Line 11. Enter the current year deduction for federal income taxes. The current year deduction will be the amount actually accrued (if an accrual basis taxpayer) or paid (if a cash basis taxpayer) during the year. Accrual basis taxpayers that are members of an affiliated group filing a consolidated federal income tax return shall allocate its consolidated federal tax liability among the members of the group for the year by using the method elected to allocate earnings and profits by the group under Internal Revenue Code Section 1552, without regard to any additional allocations under Treasury Regulation 1.1502-33(d). If no election was made, the taxpayer shall allocate according to Section 1552(a)(1), IRC.

Cash basis taxpayers that are members of an affiliated group filing a consolidated federal income tax return shall allocate the consolidated tax paid or refunded during the year by using the method elected to allocate earnings and profits by the group under Internal Revenue Code Section 1552 for the applicable year without regard to any additional allocations under Treasury Regulation 1.1502-33(d). If no election was made, the taxpayer shall allocate according to Section 1552(1)(1), IRC.

- Line 12. Enter the amount of charitable contributions actually made in excess of the amount allowed, if any, on the federal return. Attach a schedule of charitable contributions if not included with the federal return.
- Line 13. Enter the total amount of any deduction claimed on this return and not included on the federal return. These deductions must be itemized on a schedule attached to this return.

- Line 14. Enter the total amount of Lines 10, 11, 12, and 13.
- Line 15. Subtract Line 14 from Line 9 and enter net amount. If "loss", indicate by brackets "()" and enter "none" on Line 16.

PART III

- Line 16. Multiply the taxable income amount on Line 15 by 7 percent and enter result. If Line 9 includes income from business activity both within and without Missouri from offices or branches located in such state, the taxpayer may be eligible to apportion the tax. These taxpayers shall complete Form 2330, Financial Institution Apportionment Schedule C and attach to this return.
- Line 17. Enter the amount from Line 7.
- Line 18. Subtract Line 17 from Line 16 and enter amount. If amount on Line 17 exceeds amount on Line 16, enter "none".
- Line 19A. Enter the amount of tentative payment (if applicable).

- Line 19B. Enter the amount of tax credits claimed from the list below. **Attach a schedule listing the amounts for each tax credit. A copy of the approved authorization must be attached to the return.**
- Line 19C. Enter the amount of approved Enterprise Zone Credit claimed. **Attach a copy of the certificate of eligibility and calculation of the credit claimed on this return.**
- Line 20. Enter overpayment of previous year's tax.
- Line 21. Subtract Lines 19A, 19B, 19C, and 20 from Line 18.
- Line 22. Any tax due on this return not paid by April 15 is delinquent, and interest will be charged on such amount at the annual interest rate. The annual interest rate can be obtained from the Department's web site at: **www.dor.mo.gov**. Enter the interest on this line.
- Line 23. Enter the total of Lines 21 and 22. If a balance due, submit this amount. Make check payable to "Missouri Department of Revenue".

AVAILABLE TAX CREDITS

Affordable Housing Assistance	Film Production	Qualified Equity Investments
Agricultural Products Utilization	Historic Preservation	Qualified Research Expenses
Alternative Fuel Infrastructure	Infrastructure Development	Rebuilding Communities
Bond Enhancement	Maternity Home	Rebuilding Communities and Neighborhood Preservation Act
Brownfield "Jobs and Investment"	Mature Worker Childcare Program	Remediation
Business Use Incentives for Large-scale Development (BUILD)	Missouri Business Modernization and Technology	Residential Treatment Agency
Community Bank Investment	Missouri Higher Education Scholarship Fund	Shelter for Victims of Domestic Violence
Demolition	Missouri Low Income Housing	Skills Development
Development	Missouri Quality Jobs	Small Business Incubator
Development Reserve	Neighborhood Assistance	Small Business Investment
Developmental Disability Care Provider	New Enhanced Enterprise Zone	Special Needs Adoption
Distressed Areas Land Assemblage	New Enterprise Creation	Transportation Development
Export Finance	New Generation Cooperative	Youth Opportunities
Family Development Account	New Market	
Family Farms Act	Pregnancy Resource	

County Codes

Code	County	Code	County	Code	County	Code	County	Code	County
001	ADAIR	047	CLAY	093	IRON	139	MONTGOMERY	185	ST CLAIR
003	ANDREW	049	CLINTON	095	JACKSON	141	MORGAN	187	ST FRANCOIS
005	ATCHISON	051	COLE	097	JASPER	143	NEW MADRID	189	ST LOUIS COUNTY
007	AUDRAIN	053	COOPER	099	JEFFERSON	145	NEWTON	193	STE GENEVIEVE
009	BARRY	055	CRAWFORD	101	JOHNSON	147	NODAWAY	195	SALINE
011	BARTON	057	DADE	103	KNOX	149	OREGON	197	SCHUYLER
013	BATES	059	DALLAS	105	LACLEDE	151	OSAGE	199	SCOTLAND
015	BENTON	061	DAVISS	107	LAFAYETTE	153	OZARK	201	SCOTT
017	BOLLINGER	063	DEKALB	109	LAWRENCE	155	PEMISCOT	203	SHANNON
019	BOONE	065	DENT	111	LEWIS	157	PERRY	205	SHELBY
021	BUCHANAN	067	DOUGLAS	113	LINCOLN	159	PETTIS	207	STODDARD
023	BUTLER	069	DUNKLIN	115	LINN	161	PHELPS	209	STONE
025	CALDWELL	071	FRANKLIN	117	LIVINGSTON	163	PIKE	211	SULLIVAN
027	CALLAWAY	073	GASCONADE	119	MCDONALD	165	PLATTE	213	TANEY
029	CAMDEN	075	GENTRY	121	MACON	167	POLK	215	TEXAS
031	CAPE GIRARDEAU	077	GREENE	123	MADISON	169	PULASKI	217	VERNON
033	CARROLL	079	GRUNDY	125	MARIES	171	PUTNAM	219	WARREN
035	CARTER	081	HARRISON	127	MARION	173	RALLS	221	WASHINGTON
037	CASS	083	HENRY	129	MERCER	175	RANDOLPH	223	WAYNE
039	CEDAR	085	HICKORY	131	MILLER	177	RAY	225	WEBSTER
041	CHARITON	087	HOLT	133	MISSISSIPPI	179	REYNOLDS	227	WORTH
043	CHRISTIAN	089	HOWARD	135	MONITEAU	181	RIPLEY	229	WRIGHT
045	CLARK	091	HOWELL	137	MONROE	183	ST CHARLES	510	ST LOUIS CITY