Form 2023 Corporation Underpayment of Estimated Tax Schedule								Department Use Only (MM/DD/YY)														
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	Taxable Year Beginning (MM/DD/YY)									Endir (MM/	ng DD/YY)											
	Missouri T Number	ax I.D.										Feder	al Empl	oyer								
	Charter Number																					
ment	1. Enter 90% of amount of 2023 tax (Form MO-1120, Lines 14 or 100% of 2022 tax, whichever is smaller. (If this amount is																		00			
rpay												(a)			(b)			(c)			(d)	
Part 1 - How to Figure the Underpayment	Enter in Columns (a) through (d) the installment due dates (that correspond to the 15th day of the 4th, 6th, 9th, and 12th months of the tax year)								2th													
re t	3. Enter	3. Enter 25% of Line 1 in Columns (a) through (d)											00			00				00		00
Fig	4. Amou	nt paid	or cre	dited b	y insta	llment	t due	date					00			00				00		00
w to	5. Overp	ayment	of pre	evious	install	ment (see ii	nstruc	tions) .				00			00				00		00
욷	6. Total of	of Lines	4 and	d 5									00			00				00		00
ב ב	7. Under	paymer	nt (Lin	e 3 miı	nus Liı	ne 6)							00			00				00		00
Ľ	8. Overp												00			00				00		00
Fair z - Exceptions to the Addition to Tax	15th 10. Exce 11. Exce 12. Exce perio 13. Exce	through day of the ption 1, ption 2, ption 3, ds (see ption 4, s rates	the inne 4th prior tax or tax or instrutax or (see in	stallme, 6th, 9th, 9th, 9th, 9th, 9th, 9th, 9th, 9	ent dat th, and tax (so alized ne ove) year's ions) .	es that 12th r ee inst income r 3, 5,	t correments ruction e (see 8, and	espond ns of thoms) e instru d 11 m	d to the tax y uctions nonth	e //ear /	22.5° 90% 25%	6 of Tax 6 of Tax 6 of Tax 7 of Tax 7 of Tax	00	90% (of Tax of Tax of Tax of Tax of Tax	00 00 00 00 00	90	% of Ta: % of Ta: % of Ta: % of Ta:	ax x	00 00 00 00 00	100% of Tax 90% of Tax 90% of Tax 100% of Tax 90% of Tax	00
	15. Enter the same installment dates from Line 2																					
he Addition to Tax	18. Numl date 19. Numl befor 20. Numl	the pa the clos ber of d shown ber of d te 1/1/20 ber of d	yment se of the lays from Lind lays of 024	t date of he tax om due le 17 n Line n Line	or the year, e date 18 afte 18 afte	15th dawhiche of inst or 4/15	ay of ever is tallme 5/2023	the 4ts earlient to 1	th month er the	th			00			00				00		00
Figure t	21. Numl befor	e 3/15/2	ays oi 2025.	n Line	18 afte	er 12/3	31/202	24 and	b													
Part 3 - How to Figure the Addition to Tax	22. <u>Numb</u>	oer of da 365	ays on	Line 19		δ X ar	moun	t on Liı	ne 16				00			00				00		00
	23. <u>Numb</u> 24. <u>Numb</u>	366			X 9	% X a	mour	nt on Li	ine 16.				00			00				00		00
		365			X *9				ne 16	-			00			00				00		00
	25. Addit	ion to ta	ax (tot	al of Li	ines 2	2 throu	ıgh 2	4)					00			00				00		00

26. Add Columns (a) through (d), Line 25, enter here and on Form MO-1120, Line 29

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^{*} For corporations with a tax year that ends after August 31, 2024, see the instructions for Line 24.

If claiming Exception 2, 3, or 5 on the Schedule MO-2220, provide the Missouri taxable income for the appropriate months used to make the calculations.

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Month of Taxable Year		Missouri Taxable Income		Month of axable Year	Missouri Taxable Income		Month of axable Year	Missouri Taxable Income				
1	First	00	5	Fifth	00	9	Ninth		00			
2	Second	00	6	Sixth	00	10	Tenth		00			
3	Third	00	7	Seventh	00	11	Eleventh		00			
4	Fourth	00	8	Eighth	00	12	Twelfth		00			

Purpose of Schedule

Form MO-2220 is used by a corporation to determine whether it is subject to addition to tax for underpayment of estimated tax, and if so, the amount of addition to tax. Estimated tax is a corporation's expected income tax liability. For further information regarding underpayment of estimated tax, see 12 CSR 10-2.067. Estimated tax payments are required if Missouri estimated tax can reasonably be expected to be \$250 or more.

Large Corporation

A corporation, or any predecessor corporation, that in any of the three preceding taxable years had a federal taxable income of at least one million dollars and had a Missouri taxable income of at least one hundred thousand dollars is a large corporation. Large corporations use Exception 2, 3, or 5. All other corporations use Exception 1, 2, 3, or 4 (Section 143.761.4 and 6, RSMo).

How to Use This Schedule

Complete Part 1 of Form MO-2220 to find out if there is an underpayment for any of the four payment periods. If there is an underpayment on Line 7 (Column a, b, c, or d) go to Part 2 — Exceptions to the Addition to Tax. If no exceptions apply for a payment period, go to Part 3 — How to Figure the Addition to Tax. If using Form MO-2220 to show Exception 2, 3, or 5, complete Part 4.

Part 1 — How to Figure the Underpayment

Complete Part 1, Lines 1 through 8. The instructions for most of these lines are on the form itself. Follow the instructions below for Lines 1, 4, 5, and 7.

Line 1 — Approved corporation tax credits cannot exceed Form MO-1120, Line 13.

Line 4 — A prior year's overpayment will be applied against the earliest installment unless the corporation has requested otherwise.

Line 5 — Apply as a credit against the next installment any overpayment shown on Line 8 that is greater than all prior underpayments.

Line 7 — If Line 7 shows an underpayment, complete Part 2 to see if any of the exceptions apply.

Part 2 — Exceptions to the Addition to Tax

The corporation will not be liable for addition to tax if the tax payments (amounts shown on Line 9) equal or exceed any amount determined for the same period under the following exception provisions. However, filing an estimated tax payment, amended estimated tax payment, or payment on the last installment date of the taxable year will not relieve the corporation of addition to tax for failure to pay by the designated due dates. A different exception may be applied for each underpayment, but a separate computation page must be attached. If none of the exceptions apply, complete Lines 15 through 26.

Line 10 — Exception 1, prior year's tax — This exception applies if the current year estimated tax payment(s) equals or exceeds the tax shown on the prior year return. The prior year tax return must cover a period of 12 months and show a tax liability (Section 143.761.4(1), RSMo). If there was no tax liability see Exception 4. Exception 1 does not apply to large corporations.

Line 11 — Exception 2, tax on annualized income — This exception applies if the estimated tax payment(s) equals or exceeds 90 percent of the tax on the annualized Missouri taxable income for periods from the first of the year to the end of the month preceding that in which an installment is due (Section 143.761.4(2), RSMo). A corporation may annualize its income as follows:

- (1) Compute the Missouri taxable income from the first of the tax year up to and including the month prior to that in which an installment is due.
- (2) Multiply the result of step (1) by 12.
- (3) Divide the result of step (2) by the number of months in the computation period. Computations must be attached.

Line 12 — Exception 3, tax on income over periods of 3, 5, 8, and 11 months — This exception applies if the estimated tax payment(s) equals or exceeds 90 percent of the tax computed, at the rate applicable to the current taxable year, on the basis of the actual Missouri taxable income for the calendar months in the taxable year preceding the date prescribed for payment (Section 143.761.4(3), RSMo). Computations must be attached.

Line 13 — Exception 4, tax on prior year's income using current year's rates — This exception applies if the estimated tax payment(s) equals or exceeds the tax computed by using the current year's rates, but based on the facts shown on the prior year's return and the law that applies to the prior year (Section 143.761.4(4), RSMo). Exception 4 does not apply to large corporations.

Line 14 — Exception 5, tax on annualized income — This exception applies if the estimated tax payment(s) equals or exceeds 90 percent of the amount the corporation would owe if its estimated tax was a tax figured on annualized Missouri taxable income for the months preceding an installment date (Section 143.761.4(5), RSMo). A corporation may annualize its income as follows:

- (1) For the first three months if the installment was required to be paid in the fourth month.
- (2) For the first three months or the first five months if the installment was required to be paid in the sixth month.
- (3) For the first six months or for the first eight months if the installment was required to be paid in the ninth month.
- (4) For the first nine months or for the first 11 months if the installment was required to be paid in the 12th month.

To annualize, multiply Missouri taxable income for the period by 12 and divide the result by the number of months in the period (3, 5, 6, 8, 9, or 11 as the case may be). Only a large corporation may use this exception. Computations must be attached.

Part 3 — How to Figure the Addition to Tax

If no exception applies, complete Lines 15 through 26 to determine the amount of addition to tax.

Line 24 — For underpayments after January 1, 2024, a corporation must use an interest rate that the Department of Revenue will announce by November 1, 2024.

Attach to Form MO-1120 and mail to the Missouri Department of Revenue.

Balance Due: Refund or No Amount Due:

P.O. Box 3365 Jefferson City, MO 65105-3365 P.O. Box 700 Jefferson City, MO 65105-0700



Form MO-2220 (Revised 12-2023)