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Form **MO-BTC**

Missouri Department of Revenue

Bank Tax Credit for S Corporation Shareholders

Department Use Only (MM/DD/YY)

Shareholder

Social Security Number

NAICS Code (if applicable)

Missouri Tax I.D. Number

Federal Employer I.D. Number

Shareholder's Name

Address | City | State | ZIP

Corporation

Missouri Tax I.D. Number

Federal Employer I.D. Number

Corporation's Name

Address | City | State | ZIP

Bank Tax Credit: Shareholders of S corporations that are banks or bank holding companies, savings & loan associations, and credit institutions are allowed to take a tax credit that is equal to their pro rata share of the financial institution tax paid by the S corporation.

If you are filing a joint Missouri Individual Income Tax Return, the BTC tax credit will only be applied against the tax liability of the taxpayer listed as a shareholder of the S corporation.

1. Enter the tax amount from one of the following returns: Bank Franchise Tax Amount (from Form INT-2, Line 21 less Line 22) Savings & Loan Association Tax Amount (from Form INT-3, Line 21) Credit Institution Tax Amount (from Form 2823, Line 23)	1	00
2. Enter Ownership Percentage	2	%
3. Bank Tax Credit - Multiply Line 1 by Line 2. Enter on the Form MO-TC. If this credit amount exceeds the Missouri income tax liability, the remaining credit may be carried forward 5 years	3	00

Attach your completed Form MO-BTC with your Missouri Income Tax Return. Also enclose Form MO-TC, copies of Federal Schedule K-1, and a copy of one of the following returns: Missouri Bank Franchise Tax Return, Savings & Loan Association Tax Return, or Credit Institutions Tax Return.

Taxation Division
Individual Income Tax
P.O. Box 27
Jefferson City, MO 65105-0027

Taxation Division
Business Tax
P.O. Box 3365
Jefferson City, MO 65105-3365

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Visit http://dor.mo.gov/taxcredit/btc.php for additional information.

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