



*Resources for Businesses and Tax Professionals*

### Corporate Franchise Tax Update

[Senate Bill 19](#), passed by the 2011 legislature, phased out corporation franchise tax after 2010. The franchise tax rate for franchise years beginning on or after January 1, 2016, is zero percent and corporations will no longer be required to file the report outlined in Sections [147.020](#) and [147.050](#), RSMo. The reporting requirement remains for tax years beginning prior to January 1, 2016.



### Missouri Tax Amnesty deadline nears

It's not too late — the deadline to participate in the Missouri Tax Amnesty program is November 30, 2015. The tax amnesty provides individuals and businesses with a one-time opportunity to pay their delinquent state taxes without penalties and interest. Learn more and download an amnesty application from the Department of Revenue's [website](#).



### DOR website receives facelift

The Department of Revenue recently unveiled a revamped [website](#).

The goal of the project was to align the new look with current state standards which require the website to be accessible as well as mobile friendly. The revamped website provides users with a fresh new look and aims to improve overall user-friendliness. The last time the website had been redesigned was in 2010.



The Department's website consistently ranks as one of the most visited government websites. Last year, the Department had 27 million page views on its website. For the first nine months of this year, the site has received 21.5 million page views.

### Refund Fraud Prevention



So far in 2015, the Department has stopped 49,863 individual income tax returns that requested fraudulent refunds totaling \$84.5 million. The Department will be using some new tools during the 2016 filing season to help prevent additional fraud and make our process more efficient. Some of the additional methods used will slow refund processing times even for some legitimate filers.

The Department's goal is to ensure the proper tax is paid and refunds are issued timely, but only to legitimate filers.

Additionally, software vendors must meet new requirements to be an approved electronic filing provider, including providing immediate notification of fraudulent patterns they identify to state and federal taxing agencies.

If a taxpayer believes their identity has been compromised, the taxpayer may complete the [Identity Theft Declaration \(Form 5593\)](#) and provide it to the Department, or they may call (573) 751-3505. More information on identity theft can be found on the Department's [website](#).