

Missouri Department of Revenue TAX BULLETIN

01/15/2015 [Edition 1, Volume 10]

Resources for Businesses and Tax Professionals

File Electronically

Electronic filing is fast and easy. Missouri, in cooperation with the Internal Revenue Service (IRS), offers a joint federal and



state filing of individual income and corporation income tax returns. Last year, 79 percent of Missouri Individual Income Tax Returns and 39 percent of Corporation Income Tax Returns were filed electronically. The benefits of filing electronically are:

Convenience:	Tax returns can be electronically filed 24
	hours a day, 7 days a week.
Security:	Tax return information is encrypted and
	transmitted over secure lines to ensure
	confidentiality.
Accuracy:	Electronically filed returns have fewer
	errors than paper returns.
Direct Deposit:	Refunds can be directly deposited into a
	bank account.
Proof of Filing:	An acknowledgment is issued when a
	return is received and accepted.

For more information on electronic filing, visit the Department's website at <u>http://dor.mo.gov/personal/electronic.php</u> and <u>http://dor.mo.gov/business/corporate/efile.php</u>.

•••••

Home Energy Audit Expense Tax Deduction

Any taxpayer who pays a certified home energy auditor may deduct 100 percent of the cost of the audit and implementing



any energy efficiency recommendations made by the auditor. The maximum yearly subtraction may not exceed \$1,000 for a taxpayer filing a single return or \$2,000 for a taxpayer filing a combined return. For more information on the Home Energy Audit Deduction visit the Department of Economic Development, Division of Energy website at http://energy.mo.gov/energy/consumers/assistance-programs.

What's New for 2014 Tax Season?

The 2014 tax season is upon us. For information on tax changes reflected on the 2014 Missouri Individual Income Tax Returns, visit the Department's website at http://dor.mo.gov/personal/whatsnew.



Online Services Available

In past years, the Missouri Department of Revenue was able to offer a limited amount of walk-in service to taxpayers who needed assistance. Although that service is no longer offered by the State of Missouri, the Department offers numerous online services at http://dor.mo.gov/online.php for filing and paying taxes online, checking personal tax return status, registering for a new business tax license, updating addresses and much more. A complete list of contact phone numbers, e-mail addresses, and mailing addresses can be found at http://dor.mo.gov/contact.