



Resources for Businesses and Tax Professionals

New Optional Single Sales Factor Apportionment Method

House Bill 128 was passed by the general assembly in the 2013 regular session, and it was signed into law by Governor Nixon on July 12, 2013. House Bill 128 allows an eligible corporation to use the new single sales factor apportionment method to compute its Missouri corporate taxable income from sources in this state on its original income tax return. The election to use the new apportionment method is available for any original income tax return that is filed on or after August 28, 2013, regardless of the taxable year for which the original income tax return is being filed.

This election is not available for any income tax return that was filed on or before August 27, 2013. It is also not available for amended returns because once an apportionment method election has been made, it cannot be changed for the same taxable period.

Electronic Filing of Fiduciary and Partnership Returns

New this year, the Missouri Department of Revenue will be participating in the Partnership Return of Income Form-1065 and U.S. Income Tax Return for Estates and Trusts Form 1041 Fed/State Modernized E-file programs. Starting January 2014, we will accept 2013 Form MO-1065 and 2013 Form MO-1041 along with accompanying forms and .pdf attachments. The Department will not accept amended return filings. Once approved, supporting software vendors will be noted on the Department's website at <http://dor.mo.gov/vendors/>

Missouri Refund Debit Card



New this year, the Missouri Department of Revenue offered taxpayers the option of receiving their refund from their 2012 Missouri individual income tax return or Missouri Property Tax Credit claim on a refund debit card. As of September 2013, over 20,000 individuals had chosen to receive their refund on a debit card. The Department will be offering the debit card option again on the 2013 Missouri individual income tax return or Missouri Property Tax Credit claims.

The card is an option for taxpayers, whether they file electronically or file a paper return. To receive a refund debit card, just mark the "debit card" box located on the refund line of the income tax return or Property Tax Credit claim. After the card is received in the mail, it must be activated by phone or online, and a personal identification number must be created.

Individuals who received their refund on the debit card indicated it was convenient and easy to use, and they enjoyed not having to go to the bank to get their refund money. Other benefits of the debit card include: no check cashing fees, no bank account is required, and access to the funds is available 24 hours a day. Taxpayers can use the refund debit card for purchases without a fee almost anywhere Visa is accepted. For more information about the refund debit card, visit the Department's website at dor.mo.gov.



Did you know the Missouri Department of Revenue is on Twitter? For the latest updates, announcements and real-time information, follow the Department [@MoRevenue](https://twitter.com/MoRevenue). The Department also has a [YouTube](#) channel. Check out instructional videos on topics ranging from taxes to motor vehicle and driver licensing.