Notice of Revisions to 110 Smithville Tax Increment Financing Plan

To: Taxing Districts (Distribution List attached)

Date: June 9, 2023

This notice is to inform you that the Board of Aldermen will consider changes to the proposed 110 Smithville Tax Increment Financing Plan (the "Redevelopment Plan") in accordance with 99.825.1 of the Revised Statutes of Missouri. The proposed revisions are as follows:

- 1. Decreasing the maximum term of the TIF to 20 years from 23 years.
- 2. Decreasing the TIF assistance to the proposed Developer by approximately \$136,520 for a total of \$1,115,031.
- 3. Decreasing the total estimated Redevelopment Project Costs by approximately \$76,134 for a total of \$15,833,628.

A copy of the revised Redevelopment Plan is on file with the Office of the City Clerk, at City Hall at the address listed above, and may be reviewed by any interested party during business hours. A copy of the revised Redevelopment Plan is also available on the City's website.

The Board of Aldermen expect to consider the Revised Redevelopment Plan at 7:00 p.m. on June 20, 2023 for the first reading and at 7:00 p.m. on July 18, 2023 for the second and final reading, in the Board of Aldermen Room at Smithville City Hall, 107 W Main, Smithville, Missouri.

City of Smithville, Missouri