

**211th Street
Community Improvement District**

Located in the City of Peculiar, Missouri

Fiscal Year 2023 Budget

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Budget Message

The 211th Street Community Improvement District (the "District") was formed as a political subdivision of the State of Missouri on June 6, 2016 by virtue of an ordinance approved by the Board of Aldermen of Peculiar, Missouri. The stated purpose of the District is to provide funding for public improvements and public services within the District. The District adopted a fiscal year from October 1 to September 30.

Important Budget Features

The District's source of revenue is anticipated to initially be a 1.0% Community Improvement District Sales Tax, a special purpose tax levied pursuant to the Missouri Community Improvement District Act, Sections 67.1401 to 67.1571 of the Missouri statutes. The District also has the authority to impose special assessments, which may be levied by the District pursuant to the authority granted by the special assessments petitions that have been filed with the District.

Major Changes from Previous Fiscal Year

Revenues continue to be impacted by the general economic conditions of the country, city and District.

211th Street Community Improvement District

	2023 Budget	2022 YTD*	2022 Budget	2021 Actual
Collections				
Sales Tax Revenue	\$ 5,000.00	\$ 2,954.22	\$ 4,000.00	\$ 5,901.69
Special Assessment Revenues				
Roads	\$ -	\$ -	\$ -	\$ -
Sewer & Stormwater	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -
Total Collections	<u>\$ 5,000.00</u>	<u>\$ 2,954.22</u>	<u>\$ 4,000.00</u>	<u>\$ 5,901.69</u>
Disbursements				
City Administrative Fee	\$ 50.00	\$ -	\$ 40.00	\$ 97.85
Directors & Officers Liability Insurance	\$ 2,100.00	\$ -	\$ 2,100.00	\$ 1,886.00
Legal Fees	\$ 1,000.00	\$ -	\$ 1,000.00	\$ -
Reimbursement to City	\$ 1,850.00	\$ -	\$ 860.00	\$ -
Other	\$ -	\$ -	\$ -	\$ -
Total Disbursements	<u>\$ 5,000.00</u>	<u>\$ -</u>	<u>\$ 4,000.00</u>	<u>\$ 1,983.85</u>
Increase (decrease) in cash	\$ -	\$ 2,954.22	\$ -	\$ 3,917.84
Cash balance at beginning of period	\$ 3,000.00	\$ 11,885.16	\$ 3,000.00	\$ 7,967.32
Cash balance at end of period	<u>\$ 3,000.00</u>	<u>\$ 14,839.38</u>	<u>\$ 3,000.00</u>	<u>\$ 11,885.16</u>

*As of 4/30/22