

**4101 LACLEDE
COMMUNITY IMPROVEMENT DISTRICT**

**PRELIMINARY BUDGET
FYE - JUNE 30, 2024**

**AMENDED BUDGET
FYE - JUNE 30, 2023**

BUDGET MESSAGE

Pursuant to the Missouri Community Improvement District Act, Sections 67.1401 to 67.1571 of the Revised Statutes of Missouri, as amended (the “CID Act”), the 4101 Laclede Community Improvement District (the “District”) was formed by Ordinance No. 70312 of the City of Saint Louis, Missouri (the “City”) passed May 25, 2016, (the “Ordinance”). The Ordinance provided that the District be established to support the development of the Projects by providing revenues for CID project improvements, as described in the five-year plan attached to the Petition, and by providing revenues to repay any obligations issued in relation to the Projects.

During the fiscal year ending June 30, 2022, the District began the budget year with a fund balance of \$416. The District received \$251,677 in CID special assessment revenue and incurred \$252,000 in expenses for payments towards the District Obligations and operational costs. The District ended the year with a fund balance of \$94.

During the fiscal year ending June 30, 2023, the District began the year with a fund balance of, \$94. The District anticipates it will receive approximately \$259,126 in CID special assessment revenues and incur \$253,000 in expenses for payment towards Districts Obligation and operational costs. The District further anticipates it will end the year with an approximate fund balance of \$6,220.

During the fiscal year ending June 30, 2024, the District anticipates beginning the year with a fund balance of approximately \$6,220. The District anticipates it will receive approximately \$253,500 in CID special assessment revenues and incur \$253,000 in expenses for payment towards Districts Obligation and operational costs. The District further anticipates it will end the year with an approximate fund balance of \$6,720.

**4101 Laclede Community Improvement District
Proposed Budget
Fiscal Year Ending June 30, 2024**

		Proposed Budget		
Income				
CID Special Assessment		253,500.00		
Total Income		253,500.00		
Expense				
Administration Fee		3,000.00		
Note Payment				
Interest		101,409.59		
Principal		148,590.41		
Total Note Payment		250,000.00		
Total Expense		253,000.00		
Net Income		500.00		
Beginning Balance		\$ 6,219.51		
Ending Balance		\$ 6,719.51		
Debt Outstanding	7/1/2023	Issued	Retired	6/30/2024
Note Indebtedness	\$ 1,011,096	\$ -	\$ (148,590.41)	\$ 862,505

**4101 Laclede Community Improvement District
Amended Budget
Fiscal Year Ending June 30, 2023**

	<u>Actual July 2022 - Feb 2023</u>	<u>Amended Budget</u>	<u>Original Budget</u>
Income			
CID Special Assessment	259,125.68	259,125.68	253,500.00
Total Income	<u>259,125.68</u>	<u>259,125.68</u>	<u>253,500.00</u>
Expense			
Administration Fee	0.00	3,000.00	3,000.00
Note Payment			
Interest	114,917.78	114,917.78	114,917.78
Principal	135,082.22	135,082.22	135,082.22
Total Note Payment	<u>250,000.00</u>	<u>250,000.00</u>	<u>250,000.00</u>
Total Expense	<u>250,000.00</u>	<u>253,000.00</u>	<u>253,000.00</u>
Net Income	<u><u>9,125.68</u></u>	<u><u>6,125.68</u></u>	<u><u>500.00</u></u>
Beginning Balance		\$ 93.83	
Ending Balance		\$ 6,219.51	

Debt Outstanding	7/1/2022	Issued	Retired	6/30/2023
Note Indebtedness	\$ 1,146,178	\$ -	\$ (135,082.22)	\$ 1,011,096

**4101 Laclede Community Improvement District
Budget to Actual
Fiscal Year Ending June 30, 2022**

	Actual	Amended Budget	Original Budget
Income			
CID Special Assessment	251,677.45	253,500.00	253,500.00
Total Income	251,677.45	253,500.00	253,500.00
Expense			
Administration Fee	3,000.00	3,000.00	3,000.00
Note Payment			
Interest	132,288.95	126,288.95	110,000.00
Principal	116,711.05	116,711.05	140,000.00
Total Note Payment	249,000.00	243,000.00	250,000.00
Total Expense	252,000.00	246,000.00	253,000.00
Net Income	-322.55	7,500.00	500.00

Beginning Balance \$ 416.38
Ending Balance \$ 93.83

Debt Outstanding	7/1/2021	Issued	Retired	6/30/2022
Note Indebtedness	\$ 1,262,889	\$ -	\$ (116,711.05)	\$ 1,146,178