

PROPOSED ANNUAL BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2024

4576 WOODSON ROAD COMMUNITY IMPROVEMENT DISTRICT (“CID”)

This Annual Budget for the fiscal year ending June 30, 2024 constitutes the proposed annual budget of the CID pursuant to Section 67.1471(2) R.S.Mo. which requires the CID to submit to the Missouri department of revenue, the state auditor, and the governing body of the city a proposed annual budget, setting forth expected expenditures, revenues, and rates of assessments and taxes, if any, for such fiscal year. The fiscal year of the CID is the same as the fiscal year of Woodson Terrace, Missouri which runs from July 1 to June 30 of each year. This budget sets forth expected revenues and expenditures of the CID as contemplated by its Board of Directors for the fiscal year beginning July 1, 2023 through June 30, 2024. Actual revenues and expenditures may vary due to a variety of actors that are unknown at this time, including but not limited to the costs of administration of the CID and the amount of taxable sales within the CID. There are no major changes to the budget for fiscal year ending June 30, 2024, when compared to previous years’ budgets in regard to the source of the CID’s revenues or types of expenditures that are being planned.

Starting Balance	\$25,000.00
Summary Of Projected 2023/2024 Receipts	
Projected Sales Tax Revenue (1%)	\$20,000.00
Project Special Assessment Revenue (\$4.00 per room per night)	\$72,000.00
Projected Interest Earnings	N/A
Total Projected Receipts	\$92,000.00
Summary Of 2023/2024 Disbursements	
Projected Administrative Fees	
Reimbursement of Director's & Officers Expenses	N/A
Legal and Administrative Expenses	\$7,500.00
Other Miscellaneous Expenses	N/A
Total Projected Administrative Fees	\$7,500.00
Projected Fees:	
Payment towards CID Notes:	\$100,000.00
Other Project Fees:	N/A
Total Projected Fees	\$100,000.00
Total Projected Disbursements	\$107,500.00
Ending Balance	\$9,500.00

SUBMIT TO:

Missouri Department of Revenue
localgov@dor.mo.gov

Missouri State Auditor's Office
localgovernment@auditor.mo.gov

Woodson Terrace, Board of Alderman
4323 Woodson Road
Woodson Terrace, MO 63134