

**ARROWHEAD CENTRE COMMUNITY IMPROVEMENT DISTRICT
ANNUAL REPORT FOR FYE 12/31/22**

Section 1: Description

1. Arrowhead Centre Community Improvement District, formed as a Missouri political subdivision on April 21, 2016 per Ordinance 16.36 of the City of Osage Beach, MO
2. Report period from: January 1, 2022 to December 31, 2022
3. Names of the Board of Directors at 12/31/2022: Gary Mitchell, Melissa Hunter, Richard Ross, Michael Harmison, and Jeana Woods
4. The last meeting of the Board of Directors was held July 28, 2022

Section 2: Purpose

State the primary responsibility(s) of the CID, and the specific services provided during the previous fiscal year: The District is established to fund those items set forth in the CID Project Budget and also fund the initial start-up costs and ongoing operating costs of the District. District Projects will serve the public purpose of remediating the blighting conditions found to exist within the District. The purposes of the District are to (a) provide or cause to be provided for the benefit of the District, certain improvements more specifically described in the Petition for Formation; (b) fund the costs expenditures, and undertakings of the District; (c) levy and collect sales tax; and (d) such other purposes and activities authorized by the Act and allowed by the Petition for Formation. Fifty percent of the District's sales tax will be captured by the Arrowhead Centre Tax Increment Financing Plan and used to pay eligible reimbursable project costs.

Section 3: Financials

Attached is the MO Local Government Financial Statement for FYE 12/31/22 as submitted to the MO State Auditor on May 1, 2023.

Section 4: Miscellaneous

- Resolutions adopted by the CID during 2022 calendar/fiscal year are attached.
- Budget for calendar year 2023 was adopted 7/28/22 and provided to the City of Osage Beach MO
- The annual report for FYE 12/31/21 was submitted to the City and MO Department of Economic Development on 11/8/22.

Submitted To:

Missouri Department of Economic Development redvelopment@ded.mo.gov
City of Osage Beach City Clerk therreth@osagebeach.org
MO Department of Revenue localgov@dor.mo.gov
MO State Auditor localgovernment@auditor.mo.gov

MISSOURI LOCAL GOVERNMENT FINANCIAL STATEMENT

1. Financial Statement Summary the Year Ended	for	Month	Year
2. Name of political subdivision	Arrowhead Centre CID		
3. Political subdivision number	CID00316		
4. Name of county	Camden		
6. Mailing address	4510 Belevue Ave Ste 300 Kansas City MO 64111		
7. Telephone number	8. Fax number	9. Email address	
5733484141	5733480989	ebecker@everscpas.com	

6. Name of contact
Eldon H Becker Jr.

7. Telephone number
5733484141

8. Fax number
5733480989

9. Email address
ebecker@everscpas.com

10. List up to 3 funds (other than General Fund) in the order you want them to appear in the Local Government Financial Statement (omit the word "fund")

1. Debt Service
2. Project funds
- 3.

The undersigned attests that this report is a true and accurate account of all financial transactions for the political subdivision listed above.

Preparer's name, title and date (required)

Eldon H. Becker Jr.
Preparer's Name

CPA
Title

5/1/2023
Date

INSTRUCTIONS FOR COMPLETING FINANCIAL REPORT FOR POLITICAL SUBDIVISIONS

Please mail the completed form to

State Auditor's Office P.O. Box 888 Jefferson City, MO 65102
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OR Email to: localgovernment@auditor.mo.gov

Part I – FINANCIAL STATEMENT

A. Receipts (pages 3 and 4)

1. **Property Tax** – Include real, personal, and other property tax, but do not include any tax revenues which you collect as agent for another governmental entity.
2. **Sales Tax** – Include any and all sales taxes by fund and type. Municipalities in St. Louis County should report their share of the county sales tax.
3. **Amusement Sales Tax** – Taxes on admission tickets and on gross receipts of all or specified types of amusement businesses.
4. **Motor Fuel Tax** – Taxes on gasoline, diesel oil, aviation fuel, gasohol, "ethanol," and any other fuels used in motor vehicles or aircraft.
5. **Public Utilities Sales Tax** – Taxes imposed distinctively on public utilities, and measured by gross receipts, gross earnings, or units of service sold, either as a direct tax on consumers or as a percentage of gross receipts of utility.
6. **Tobacco Products Tax** – Taxes on tobacco products and synthetic cigars and cigarettes, including related products like cigarette tubes and paper.
7. **Hotel/Motel and Restaurant/Meals Tax** – Sales tax on hotel/motel and restaurant/meals.
8. **Alcoholic Beverages Licensing and Permit Taxes** – Licenses for manufacturing, importing, wholesaling, and retailing of alcoholic beverages.
9. **Amusements Licensing and Permit Taxes** – Licenses on amusement businesses generally and on specific types of amusement enterprises or devices.
10. **Motor Vehicles Licensing and Permit Taxes** – Licenses imposed on owners or operators of motor vehicles for the right to use public roads.
11. **Franchise Tax (Public Utilities Tax)** – Licenses distinctively imposed on public utilities, whether distinctively imposed on public utilities, whether privately or publicly owned.
12. **Occupation and Business Licensing and Permit Taxes** – Licenses required of persons engaged in particular professions, trades, or occupations.

Part I - FINANCIAL STATEMENT - Continued

13. **Other Licenses and Permit Fees** – License and inspections charges on buildings, animals, marriage, guns, etc.
 14. **Intergovernmental Receipts** – Specify source of intergovernmental grants and monies received (federal, state or local).
 16. **Charges for Services** – Include fees and service revenue.
 17. **Utility Receipts** – Gross receipts of any water, electric, gas, or transit systems operated by your government, from utility sales and charges.
 18. **Interest Earned** – Interest earned from investments.
 19. **Fines, Costs, and Forfeitures** – Receipts from penalties imposed for violations of law and civil penalties.
 20. **Rents** – Revenues from temporary possession or use of government-owned buildings, land, and other properties.
 21. **Donations** – Gifts of cash or securities from private individuals or corporations.
 22. **Other Receipts and Transfers** – Include any other receipts that your political subdivision receives that would not be included in the above categories.
- Sections B and C Disbursements** – Should be broken down by function and/or object. Governments having multiple functions, (such as police, fire, etc.) or objects (salaries, supplies, etc.) should provide both (if available) and the totals of both should agree.
- B. Disbursements By Function (pages 5 and 6)** – List amounts on the line pertaining to the category or write in a category on one of the blank lines.
 - C. Disbursements By Object (pages 6 and 7)** – List amounts on the line pertaining to the category or write in a category on one of the blank lines.
 - D. Statement Of Indebtedness (pages 7 and 8)** – This section requests information on debt issued by your political subdivision. Debt outstanding at the beginning of the fiscal year, plus debt issued less debt retired should equal the debt outstanding at the end of the fiscal year. All types of debt (e.g., general obligation bonds, revenue bonds, leases, notes) should be reported here.
 - E. Interest on Debt – (page 8)** – Amounts of interest paid, including any interest paid on short-term or non-guaranteed obligations as well as general obligations.
 - F. Statement of Assessed Valuation and Tax Rates (page 8)** – The assessed valuation information, will be available from your county. The tax rate information will pertain to the tax rate set for the fiscal year reported.

Part II – FINANCIAL STATEMENT SUMMARY (page 9) – Five columns are provided, one for the total of all funds, one for your General Fund, and three for any other funds which you may have. If you have funds in addition to your General Fund, such as a Debt Service, Street, Water, or Sewer Fund, you need to insert the name of any such fund in the blanks provided. If you have more than three funds in addition to your General Fund, you will need to attach a separate page showing the additional funds.

The beginning balance of each fund, plus total receipts, less total disbursements should equal your ending balance. Total receipts for each fund should equal the total receipts shown on page 3. Total disbursements for each fund should equal the total disbursements shown on page 6.

Part III - TAX ABATEMENT SUMMARY (page 10) - Amounts from tax abatements resulting from an agreement between your political subdivision and individuals or entities in which your political subdivision has agreed to forgo tax revenues it otherwise would be entitled to in return for the individuals or entities taking a specific action after the agreement is entered into for economic development or other activities that benefit your political subdivision.

If you have any questions regarding the completion of this form, please feel free to call the Missouri State Auditor's Office, telephone (573) 751-4213.

NOTICE – State law requires political subdivisions to file a financial report with the State Auditor's Office each year pursuant to Section 105.145, RSMo, and 15 CSR 40-3.030.

Part I - FINANCIAL STATEMENT

Arrowhead Centre CID

A. Receipts

FUNDS - Report in whole dollars

	TOTAL all funds	General Fund	Debt Service Fund	Project funds Fund	Fund
1. Total property tax	\$ 30,579	\$ 30,579	\$	\$	
2. Total sales tax	0				
3. Amusement sales tax	0				
4. Motor fuel tax	0				
5. Public utilities sales tax	0				
6. Tobacco products tax	0				
7. Hotel/Motel and restaurant/meals tax	0				
8. Alcoholic beverages licensing and permit taxes	0				
9. Amusement licensing and permit taxes	0				
10. Motor vehicles licensing and permit taxes	0				
11. Franchise tax (public utilities tax)	0				
12. Occupation and business licensing and permit taxes	0				
13. Other licenses and permit fees	0				
14. Intergovernmental receipts					
a. _____	0				
b. _____	0				
c. _____	0				
d. _____	0				
e. _____	0				
f. _____	0				
g. _____	0				
h. _____	0				
i. TOTAL <i>Sum of lines 14a-h</i>	\$ 0	\$ 0	\$ 0	\$ 0	0
15. SUBTOTAL <i>Sum of items 1-14i</i>	\$ 30,579	\$ 30,579	\$ 0	\$ 0	0

Part I - FINANCIAL STATEMENT - Continued

Arrowhead Centre CID
A. Receipts - Continued

	FUNDS - Report in whole dollars				
	TOTAL all funds	General Fund	Debt Service Fund	Project funds Fund	Fund
15. SUBTOTAL <i>(from page 3)</i>	\$ 30,579	\$ 30,579	\$ 0	\$ 0	0
16. Charges for Services					
a. _____	0				
b. _____	0				
c. _____	0				
d. TOTAL <i>Sum of lines 16a-c</i>	\$ 0	\$ 0	\$ 0	\$ 0	0
17. Utility receipts					
a. _____	0				
b. _____	0				
c. _____	0				
d. _____	0				
e. TOTAL <i>Sum of lines 17a-d</i>	\$ 0	\$ 0	\$ 0	\$ 0	0
18. Interest earned	27	27			
19. Fines, costs, and forfeitures	0				
20. Rents	0				
21. Donations	0				
22. Other receipts and transfers					
a. _____	0				
b. _____	0				
c. Interfund transfers	0				
d. TOTAL <i>Sum of lines 22a-c</i>	\$ 0	\$ 0	\$ 0	\$ 0	0
23. TOTAL RECEIPTS Sum of items 15 through 22d	\$ 30,606	\$ 30,606	\$ 0	\$ 0	0

PLEASE CONTINUE WITH DISBURSEMENTS ON PAGE 5

Part I - FINANCIAL STATEMENT - Continued

Arrowhead Centre CID

B. Disbursements (by function)

FUNDS - Report in whole dollars

	TOTAL all funds	General Fund	Debt Service Fund	Project funds Fund	Fund
1. Highways and streets	\$ 0	\$	\$	\$	\$
2. Financial administration	0				
3. Central administration	0				
4. Fire	0				
5. Parks and recreation	0				
6. Solid waste management	0				
7. Sewerage	0				
8. Water supply system	0				
9. Hospitals	0				
10. Health (other than hospital)	0				
11. Police	0				
12. Judicial and legal	0				
13. Correctional institutions	0				
14. Probation	0				
15. General public buildings	0				
16. Libraries	0				
17. Public welfare	0				
18. Protective inspection and regulation	0				
19. Housing and community development	0				
20. Economic development	0				
21. Natural resources	0				
22. Airports	0				
23. SUBTOTAL Sum of lines 1-22	\$ 0	\$ 0	\$ 0	\$ 0	0

Part I - FINANCIAL STATEMENT - Continued

Arrowhead Centre CID

**B. Disbursements (by function)
Continued**

FUNDS - Report in whole dollars

	TOTAL all funds	General Fund	Debt Service Fund	Project funds Fund	Fund
23. SUBTOTAL <i>(from page 5)</i>	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
24. Electric power system	0				
25. Parking facilities	0				
26. Gas supply system	0				
27. Transit or bus system	0				
28. Sea and inland port facilities	0				
29. Miscellaneous commercial activities	0				
30. Other - Specify					
a. Adimistration Fees	1,562	1,562			
b. Accounting Fees	371	371			
Special Allocation-TIF					
c. Expenses	12,614	12,614			
31. Interfund transfers	0				
32. TOTAL DISBURSEMENTS <i>(by function)</i> Sum of items 23-31	\$ 14,547	\$ 14,547	\$ 0	\$ 0	\$ 0
C. Disbursements <i>(by object)</i>					
1. Salaries	0				
2. Fringe benefits	0				
3. Operations	14,547	14,547			
4. SUBTOTAL Sum of items C1-3	\$ 14,547	\$ 14,547	\$ 0	\$ 0	\$ 0

PLEASE CONTINUE WITH DISBURSEMENTS ON PAGE 7

Part I - FINANCIAL STATEMENT - Continued

Arrowhead Centre CID

B. Disbursements (by object) - Continued

	FUNDS - Report in whole dollars				
	TOTAL all funds	General Fund	Debt Service Fund	Project funds Fund	Fund
4. SUBTOTAL <i>(from page 6)</i>	\$ 14,547	\$ 14,547	\$ 0	\$ 0	\$ 0
5. Capital expenditures - Specify					
a. _____	0				
b. _____	0				
c. _____	0				
d. _____	0				
e. _____	0				
f. _____	0				
g. _____	0				
6. Interfund transfers - Specify					
a. _____	0				
b. _____	0				
7. TOTAL DISBURSEMENTS <i>(by object)</i> Sum of items 4-6b	\$ 14,547	\$ 14,547	\$ 0	\$ 0	\$ 0

D. Statement of Indebtedness

	FUNDS - Report in whole dollars			
	Outstanding Beginning of Fiscal Year	During Fiscal Year --		Outstanding End of Fiscal Year
		Issued	Retired	
1. General obligation bonds				
a. _____				0
b. _____				0
c. _____				0
2. Revenue bonds				
a. _____				0
b. _____				0
c. _____				0
3. SUBTOTAL Sum of items D1 and 2	\$ 0	\$ 0	\$ 0	\$ 0

Part I - FINANCIAL STATEMENT - Continued

Arrowhead Centre CID

**D. Statement of Indebtedness
Continued**

	FUNDS - Report in whole dollars			Outstanding End of Fiscal Year
	Outstanding Beginning of Fiscal Year	During Fiscal Year --		
		Issued	Retired	
3. SUBTOTAL (from page 7)	\$ 0	\$ 0	\$ 0	\$ 0
4. Other debt - Specify				
a. _____				0
b. _____				0
c. _____				0
5. Conduit debt				0
6. TOTAL STATEMENT OF INDEBTEDNESS Sum of items 3-5	\$ 0	\$ 0	\$ 0	\$ 0

E. Interest on Debt

- 1. Interest on water supply system debt \$ _____
- 2. Interest on electric power system debt \$ _____
- 3. Interest on gas supply system debt \$ _____
- 4. Interest on transit or bus system debt \$ _____
- 5. Interest on all other debt \$ _____

**F. Statement of Assessed Valuation
and Tax Rates**

- 1. Real estate \$ _____
- 2. Personal property _____
- 3. State assessed railroad and utility _____

TOTAL VALUATION

- 4. Sum of Items F1-3 \$ _____ 0

Tax Rates Funds - Specify

Tax rate
(per \$100)

- 1. _____
- 2. _____
- 3. _____
- 4. _____
- 5. _____
- 6. _____

Part II - FINANCIAL STATEMENT SUMMARY

FUNDS - Report in whole dollars					
	TOTAL all funds	General Fund	Debt Service Fund	Project funds Fund	Fund
A. Beginning balance	\$ 0	\$	\$	\$	\$
B. Total receipts	30,606	30,606	0	0	0
C. Total disbursements	14,547	14,547	0	0	0
D. Ending balance	\$ 16,059	\$ 16,059	0	0	0

NOTES

Please use this space to provide additional explanations if the space provided for any item was not sufficient. Be sure to reference the item number.

RESOLUTION NO. 2022-01

THE ARROWHEAD CENTRE COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE ARROWHEAD CENTRE COMMUNITY IMPROVEMENT DISTRICT APPROVING SUCCESSOR DIRECTOR SLATE, ELECTING INTERIM DIRECTOR, AND AUTHORIZING FURTHER ACTIONS RELATED THERETO.

WHEREAS, by Ordinance No. 16.36 ("Creation Ordinance"), passed on April 21, 2016, and pursuant to the Community Improvement District Act, Sections 67.1401 *et seq.*, RSMo (the "Act"), the Board of Aldermen of Osage Beach, Missouri (the "Board of Aldermen") approved the Petition to Establish the Arrowhead Centre Community Improvement District (the "Petition"), thereby creating the Arrowhead Centre Community Improvement District (the "District") in accordance with the Act;

WHEREAS, the District was formed for the purposes as defined in the Petition for the Establishment of the District (the "Petition") within the City of Osage Beach, Missouri ("City");

WHEREAS, pursuant to the Petition, District directors are to be appointed by the Mayor of Osage Beach with the consent of the Board of Aldermen;

WHEREAS, the currently appointed directors are:

1. Gary Mitchell – term expiring in 2024
2. Mayor John Olivarri – term expiring in 2024
3. Jeana Woods – term expiring in 2022
4. Melissa Hunter – term expiring in 2022
5. Richard Ross – term expiring in 2022

WHEREAS, the District desires to submit to the City Clerk for appointment by the Mayor of Osage Beach with the consent of the Board of Aldermen the following slate of successor directors:

1. Jeana Woods
2. Melissa Hunter
3. Richard Ross

WHEREAS, each of the successor directors shall serve the remainder of the vacant term expiring in 2026 or until their successor is appointed in accordance with the Petition;

WHEREAS, Mayor Michael Harrison is now the Mayor of the City replacing John Olivarri. The remaining members of the board are authorized by the Petition to elect Mayor Michael Harrison as an interim director to serve the remainder of the term held by John Olivarri, which expires in 2024; and

WHEREAS, the directors desire to elect Mayor Michael Harrison as an interim director to serve the remainder of the term held by John Olivarri, which expires in 2024.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ARROWHEAD CENTRE COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:

Section 1. The following slate of Successor Directors selected in accordance with the Petition is approved:

1. Jeana Woods
2. Melissa Hunter
3. Richard Ross

Section 2. The successor director shall serve the remainder of the vacant term expiring in 2026.

Section 3. Mayor Michael Harrison is elected as an interim director to serve the remainder of the term held by John Olivarri, which expires in 2024.

Section 4. The Chairman, Vice Chairman, Executive Director, and Secretary are authorized and directed to submit the approved slate of the successor directors to the City Clerk and to follow the procedure for appointment by the Mayor with the consent of the Board of Aldermen as set forth in the Petition. The appointed successor directors shall serve as members of the Board of Directors with all of the duties and powers as provided in the Petition and the District's bylaws.

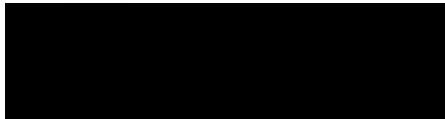
Section 5. The Chairman, Vice Chairman, Executive Director, and Secretary are authorized and directed to execute and deliver for and on behalf of the Director such certificates, agreements, or documents that may be deemed necessary or desirable by such officers or the District's legal counsel and to perform all other acts as such officers or the District's legal counsel may deem necessary or appropriate in order to facilitate the intent of this Resolution, with such execution being conclusive evidence of the acceptability of the terms and conditions thereof.

Section 6. This Resolution shall take effect immediately.

Adopted July 28, 2022.



Gary Mitchell, Chairman



Rocky Zappala, Secretary

THE ARROWHEAD CENTRE COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE ARROWHEAD CENTRE COMMUNITY IMPROVEMENT DISTRICT APPROVING BUDGETS, APPROPRIATING REVENUE FOR DISTRICT OPERATIONS, AND AUTHORIZING FURTHER ACTIONS RELATED THERETO.

WHEREAS, by Ordinance No. 16.36 ("Creation Ordinance"), passed on April 21, 2016, and pursuant to the Community Improvement District Act, Sections 67.1401 *et seq.*, RSMo (the "Act"), the Board of Aldermen of Osage Beach, Missouri (the "Board of Aldermen") approved the Petition to Establish the Arrowhead Centre Community Improvement District (the "Petition"), thereby creating the Arrowhead Centre Community Improvement District (the "District") in accordance with the Act; and

WHEREAS, the Creation Ordinance further determined and found that the District is a blighted area pursuant to Section 67.1401.2(3)(b), RSMo; based on the Board of Aldermen's determination that the Redevelopment Area for the Arrowhead Centre Tax Increment Financing Plan ("TIF Plan") approved by the Board of Aldermen on July 16, 2015 by Ordinance No. 15.56 ("TIF Ordinance") is a blighted area pursuant to Section 99.805, RSMo. The boundaries of the District are coterminous with the Redevelopment Area as described in the TIF Ordinance; and

WHEREAS, by Resolution No. 2016-03 dated June 16, 2016, the District authorized imposition of a one percent (1.0%) sales tax (the "Sales Tax") on all retail sales made within the District for a maximum period of thirty three (33) years from the effective date of the city ordinance creating the District or such shorter period if the District is earlier terminated. The qualified voters within the District approved the Sales Tax as evidenced by the certified election results issued by the Clerk of Camden County, Missouri, on September 7, 2016 and the Sales Tax became effective on January 1, 2017; and

WHEREAS, the Sales Tax will be imposed for the purpose of providing funding for construction of public infrastructure improvements within the District as part of the redevelopment project contemplated in the TIF Plan the services and improvements described in the Petition, specifically including: (a) public infrastructure improvements within the District as part of the TIF redevelopment project contemplated in the TIF Ordinance; (b) remediation of blighting conditions on private property within the District as permitted under the Act provided that the Board of Aldermen first determines that the action to be taken is reasonably anticipated to remediate the blighting conditions and will serve a public purpose (c) the land acquisition, landscaping, public utilities, streetlights, and professional consultant costs associated with such improvements, all as authorized pursuant to Section 67.1461.1, RSMo; and (d) further all other lawful purposes of the District under the Act (collectively, the "Project"); and

WHEREAS, the District reasonably anticipates that there will be sufficient funds available to the District from the Sales Tax and other revenue to pay all expenditures that the District will be reasonably expected to make during the referenced fiscal years; and

WHEREAS, pursuant to Section 67.010, RSMo, the District is required to budget expenditures and appropriate funds for fiscal year ending December 31, 2023; and

WHEREAS, the District desires to adopt a budget setting forth the District's projected revenues and expenditures and to appropriate funds for operations for the fiscal year ending December 31, 2023.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ARROWHEAD CENTRE COMMUNITY IMPROVEMENT DISTRICT, AS FOLLOWS:

1. The budget attached to this Resolution as Exhibit A for fiscal year beginning January 1, 2023 and ending December 31, 2023, is approved.
2. The District reasonably anticipates that there will be sufficient funds available to the District from the Sales Tax to pay all operating expenditures that the District will be reasonably expected to make.
3. The District appropriates revenues as set forth as expenditures in the budgets attached hereto as Exhibit A, except for that amount reasonably necessary to pay operating expenses of the District in each stated fiscal year. The appropriation for the budget attached hereto as Exhibit A shall be for the fiscal year beginning January 1, 2023, and ending December 31, 2023.
4. The Chairman, Vice Chairman, and Treasurer are authorized to expend the funds appropriated in accordance with the budgets approved by this Resolution.
5. This Resolution shall be effective immediately upon its approval.

Adopted July 28, 2022.


Becky Ziegler, Secretary

EXHIBIT A

**THE ARROWHEAD CENTRE
COMMUNITY IMPROVEMENT DISTRICT**

BUDGET

Fiscal year beginning January 1, 2023 and ending December 31, 2023

BUDGET MESSAGE

The Arrowhead Centre Community Improvement District (the "District") was formed as a political subdivision of the State of Missouri on April 21, 2016 by virtue of Ordinance No. 16.36 ("Creation Ordinance") adopted by the Board of Aldermen of Osage Beach, Missouri approving the Petition to Establish the Arrowhead Centre Community Improvement District (the "Petition") pursuant to the Community Improvement District Act, Sections 67.1401 *et seq.*, RSMo (the "Act"). The stated purpose of the District is to provide funding for the services and improvements described in the Petition, specifically including: (a) public infrastructure improvements within the District as part of the TIF redevelopment project contemplated in the TIF Ordinance; (b) remediation of blighting conditions on private property within the District as permitted under the Act provided that the Board of Aldermen first determines that the action to be taken is reasonably anticipated to remediate the blighting conditions and will serve a public purpose; (c) the land acquisition, landscaping, public utilities, streetlights, and professional consultant costs associated with such improvements, all as authorized pursuant to Section 67.1461.1, RSMo; and (d) further all other lawful purposes of the District under the Act (collectively, the "Project").

The source of revenue for the District is a community improvement district sales tax ("CID Sales Tax") imposed at a rate of one percent (1.0%) on retail sales subject to taxation under Section 67.1545 of the Revised Statutes of Missouri for a maximum period of thirty three (33) years from the effective date of the city ordinance creating the District or such shorter period if the District is earlier terminated.

The CID Sales Tax was approved by the qualified voters within the District as evidenced by the certified election results of the Clerk of Camden County, Missouri dated September 7, 2016. The CID Sales Tax became effective on January 1, 2017.

The District has adopted a fiscal year beginning January 1 and ending December 31 of each year. The budget for fiscal year beginning January 1, 2023 and ending December 31, 2023 provides funds for administrative costs.

BUDGET SUMMARY

The District shall apply CID Sales Tax revenues to fund operating costs of the District.

**ARROWHEAD CENTRE COMMUNITY
IMPROVEMENT DISTRICT**

BUDGET

FISCAL YEAR JANUARY 1, 2023 - DECEMBER 31, 2023 BUDGET

	<u>Operating Fund Budget</u>	<u>Debt Service Fund Budget</u>	<u>Project Funds Budget</u>	Fiscal Year Ending December 31, 2023
REVENUES:				
Debt Service Funds:				
Advances from Developer	\$ -	\$ -	\$ -	\$ -
Revenue Funds:				
CID Sales Tax Revenues(1)	<u>19,000</u>	<u>-</u>	<u>-</u>	<u>19,000</u>
TOTAL REVENUES	<u>19,000</u>	<u>-</u>	<u>-</u>	<u>19,000</u>
EXPENDITURES:				
Project Expenditures:				
Repayment of debt on developers advances (including accrued interest)	-	-	-	
Operating Expenditures:				
Accounting Fees	1,000	-	-	1,000
City Admin Fees	500	-	-	500
Insurance Costs	2,750	-	-	2,750
Legal Fees	5,000	-	-	5,000
Other operating cost of district	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>9,250</u>	<u>-</u>	<u>-</u>	<u>9,250</u>
TRANSFER TO/(FROM) OTHER FUNDS	<u>-</u>	<u>-</u>	<u>-</u>	
EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS	<u>\$ 9,750.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,750.00</u>

(1) CID Sales Tax Revenues - This amount reflects 50% of CID sales tax and the remaining 50% is captured by the Arrowhead Centre TIF Plan.

12:21 PM
05/03/22
Cash Basis

Arrowhead Centre Community Improvement District
Profit & Loss Prev Year Comparison
January through December 2021

	Jan - Dec 21	Jan - Dec 20	\$ Change
Ordinary Income/Expense			
Income			
CID Sales Tax Revenues	37,102.24	10,982.07	26,140.17
Investments			
Interest Income	4.78	4.05	0.73
Total Investments	4.78	4.05	0.73
Total Income	37,107.02	10,986.12	26,140.90
Expense			
Contract Services			
Accounting Fees	258.50	342.00	-85.50
Administration Fees	314.54	128.86	185.68
Special Allocation-TIF	18,553.62	6,445.17	12,108.45
Total Contract Services	19,124.66	6,916.03	12,208.63
Other Types of Expenses			
Insurance - Liability, D and O	2,498.00	1,280.00	1,218.00
Total Other Types of Expenses	2,498.00	1,280.00	1,218.00
Total Expense	21,622.66	8,196.03	13,424.63
Net Ordinary Income	15,484.36	2,770.09	12,718.27
Net Income	16,486.36	2,770.09	12,718.27

12:21 PM
08/03/22
Cash Basis

Arrowhead Centre Community Improvement District
Balance Sheet Prev Year Comparison
As of December 31, 2021

	Dec 31, 21	Dec 31, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Central Bank	27,617.69	12,131.33	15,486.36
Total Checking/Savings	27,617.69	12,131.33	15,486.36
Total Current Assets	27,617.69	12,131.33	15,486.36
TOTAL ASSETS	27,617.69	12,131.33	15,486.36
LIABILITIES & EQUITY			
Equity			
Unrestricted Net Assets	12,131.33	9,361.24	2,770.09
Net Income	15,486.36	2,770.09	12,716.27
Total Equity	27,617.69	12,131.33	15,486.36
TOTAL LIABILITIES & EQUITY	27,617.69	12,131.33	15,486.36

THE ARROWHEAD CENTRE COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE ARROWHEAD CENTRE COMMUNITY IMPROVEMENT DISTRICT RATIFYING ACTIONS OF THE BOARD OF DIRECTORS

WHEREAS, by Ordinance No. 16.36 ("Creation Ordinance"), passed on April 21, 2016, and pursuant to the Community Improvement District Act, Sections 67.1401 *et seq.*, RSMo (the "Act"), the Board of Aldermen of Osage Beach, Missouri (the "Board of Aldermen") approved the Petition to Establish the Arrowhead Centre Community Improvement District (the "Petition"), thereby creating the Arrowhead Centre Community Improvement District (the "District") in accordance with the Act; and

WHEREAS, pursuant to the Act and the District's bylaws, the Board of Directors are authorized to exercise all of the District's legislative and executive powers and to exercise those powers necessary to carry out the District's duties as set forth in the Act;

WHEREAS, the District's Board of Directors recognizes that at certain times throughout the year, officers of the District may take certain actions that are consistent with and in furtherance of the District's purpose, but not expressly authorized by the Board of Directors;

WHEREAS, the Board of Directors of the District desires to ratify and approve any lawful actions taken by its officers since its last meeting held on July 29, 2021 that were not previously expressly approved by the Board of Directors.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. Any and all lawful actions taken during since the last meeting held on July 29, 2021 by the Chairman and other officers on behalf of the District that are consistent with the intent of this resolution are ratified and approved.
2. This Resolution shall be effective immediately.

Adopted July 28, 2022

APPROVED:


Gary Mitchell, Chairman

ATTEST:


Becky Johnson, Secretary